

**BHARAT FORGE**



**KALYANI**

**J S Auto enters into Business Transfer Agreement with Indo  
Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.**

**MEDIA DOSSIER**

**January 02, 2023**

## Wires

No.	Channel	Headline	Date
1	PTI	Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould	January 02, 2023
2	ANI News	<a href="#">Bharat Forge subsidiary enters into agreement to acquire Indo Shell Mould's SEZ Unit in Erode</a>	January 02, 2023

<b>Headline : Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</b>	<b>Domain : PTI</b>
<b>Date : January 02, 2023</b>	<b>Journalist: PTI</b>

Auto components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum.

JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose, Bharat Forge said in a statement.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said, adding that the acquisition will be EPS accretive from the first year itself.

<b>Headline : Bharat Forge subsidiary enters into agreement to acquire Indo Shell Mould's SEZ Unit in Erode</b>	<b>Domain : ANI News</b>
<b>Date : January 02, 2023</b>	<b>Journalist: ANI</b>

**<https://www.aninews.in/news/business/bharat-forge-subsi-dary-enters-into-agreement-to-acquire-indo-shell-moulds-sez-unit-in-erode20230102215857/>**

Bharat Forge on Monday announced that its step-down subsidiary J S Auto Cast Foundry India has entered into a business transfer agreement (BTA) with Indo Shell Mould Limited ("ISML") for acquiring their SEZ Unit in SIPCOT in Tamil Nadu's Erode.

The closing of the transaction is subject to customary conditions and regulatory approvals, Bharat Forge said in a regulatory filing on Monday.

The Special Economic Zone unit with a capacity of 42,000 million tonnes per annum (MTPA), supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of Bharat Forge's JS Auto.

This would take the capacity at JS Auto to 142,000 MTPA.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS (earnings per share) accretive from the 1st year itself," the filing said.

Pune-based multinational Bharat Forge provides critical components and solutions for several sectors including automotive, power, oil and gas, construction and mining, rail, marine, defense and aerospace.

## Print Coverage

No.	Publication/Portal	Headline	Date
1	The Financial Express	<a href="#"><u>Bharat Forge arm to buy Indo Shell Mould unit</u></a>	January 03, 2023
2	The Hindu Business Line	<a href="#"><u>Bharat Forge arm to acquire Indo Shell Moulds unit</u></a>	January 03, 2023
3	Mint	<a href="#"><u>Bharat Forge arm to buy Indo Shell unit</u></a>	January 03, 2023
4	The Hindu	<a href="#"><u>Bharat Forge unit to acquire Indo Shells SEZ in Tamil Nadu</u></a>	January 03, 2023
5	The Asian Age	<a href="#"><u>Bharat Forge to buy Indo Shell Mould arm</u></a>	January 03, 2023
6	Gujarat Samachar	<a href="#"><u>Bharat Forge arm to buy Indo Shell Mould unit</u></a>	January 03, 2023
7	Prabhat	<a href="#"><u>Bharat Forge arm to buy Indo Shell Mould unit</u></a>	January 03, 2023
8	Sandesh	<a href="#"><u>Bharat Forge arm to buy Indo Shell Mould unit</u></a>	January 03, 2023

**Headline: Bharat Forge arm to buy Indo  
Shell Mould unit**

**Publication : The Financial Express**

**Date : January 03, 2023**

**Edition: Bangalore, Mumbai**

## **Bharat Forge arm to buy Indo Shell Mould unit**

**AUTO COMPONENTS MAKER**  
Bharat Forge on Monday said its  
step-down subsidiary JS Auto  
Cast Foundry India will acquire  
the SEZ unit of Indo Shell Mould  
located at SIPCOT, Erode in  
Tamil Nadu for an undisclosed  
sum. **PTI**

**Headline: Bharat Forge arm to acquire Indo Shell Moulds unit**

**Publication : The Hindu Business Line**

Date : January 03, 2023

Edition: Bangalore, Chennai, Hyderabad, Mumbai

## **Bharat Forge arm to acquire Indo Shell Mould's unit**

**New Delhi:** Auto components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIPCOT, Erode, in Tamil Nadu for an undisclosed sum. JS Auto Cast Foundry India has entered into a business transfer pact with Indo Shell Mould Ltd for the purpose, said a statement. ११



Headline: Bharat Forge arm to buy Indo  
Shell unit

Publication : Mint

Date : January 03, 2023

Edition: Bangalore, Mumbai, New Delhi

## Bharat Forge arm to buy Indo Shell unit

**A**uto components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum. JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose, Bharat Forge said in a statement.

“This acquisition strengthens JS Auto’s presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape,” it added. The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said.

**PTI**





**Headline: Bharat Forge unit to acquire Indo Shells SEZ in Tamil Nadu**

**Publication : The Hindu**

Date : January 03, 2023

Edition: Bangalore, Chennai, Hyderabad, Kochi, Mumbai, New Delhi

## Bharat Forge unit to acquire Indo Shell's SEZ in Tamil Nadu

Bharat Forge Ltd. on Monday announced that JS Auto Cast Foundry India Private Ltd., a step-down subsidiary, has entered into a business transfer agreement with Indo Shell Mould Ltd. (ISML) for acquiring their SEZ Unit at SIPCOT, Erode in Tamil Nadu, for an unspecified amount. "The SEZ unit with a capacity of 42,000 MTPA, will operate as the third manufacturing unit of JS Auto," Bharat Forge said. "This takes the capacity at JS Auto to 1,42,000 MTPA."

Headline: Bharat Forge to buy Indo Shell  
Mould arm

Publication : Asian Age

Date : January 03, 2023

Edition: New Delhi

# Bharat Forge to buy Indo Shell Mould arm

**MICHAEL GONSALVES**  
PUNE, JAN. 2

Bharat Forge, the Pune-based auto components major, on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum.

JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose, Bharat Forge said in

a statement. “This acquisition strengthens JS Auto’s presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian industry,” it added.

The SEZ unit with a capacity of 42,000 million tonnes per annum, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, it said.



**Headline: Bharat Forges arm to acquire SEZ unit of Indo Shell Mould**

**Publication : The Hitavada**

**Date : January 03, 2023**

**Edition: Bhopal, Jabalpur**

# **Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould**

**NEW DELHI, Jan 2 (PTI)**

AUTO components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIP-COT, Erode in Tamil Nadu for an undisclosed sum.

JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose, Bharat Forge said in a statement. "This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers.



**Headline: Bharat Forge arm to acquire Indo  
Shell Moulds unit**

**Publication : Gujarat Samachar**

Date : January 03, 2023

Edition: Ahmedabad

- વધુ એક હસ્તાંતરણ... ભારત ફોર્જ  
કંપનીએ ઇન્ડો શેલ મોલ્ડનું સેઝ યુનિટનું  
હસ્તાંતરણ કર્યું છે.



Headline: Bharat Forge arm to acquire Indo  
Shell Moulds unit

Publication : Prabhat

Date : January 03, 2023

Edition: Pune

## भारत फोर्जकडून कंपनीची खरेदी

नवी दिल्ली, दि. २ - वाहनांचे भाग तयार करणाऱ्या भारत फोर्जची उपकंपनी असलेल्या जे एस ऑटो कास्ट फाउंड्री इंडियाने तामिळनाडूतील इरोड येथील स्पेशल इकॉनॉमिक झोनमधील इंडो शेल माउल्ड कंपनीचे अधिग्रहण केले आहे. हा व्यवहार किती रकमेचा झाला आहे हे कंपनीने स्पष्ट केलेले नाही. कंपनीने या संदर्भात जारी केलेल्या पत्रकात म्हटले आहे की, या अधिग्रहणामुळे कंपनीचा मॅन्युफॅक्चरिंग क्षेत्रातील प्रभाव वाढणार आहे. त्यामुळे कंपनीची उत्पादन क्षमता मोठ्या प्रमाणात वाढण्यास मदत होणार असल्याचे पत्रकात नमूद करण्यात आले आहे. आता नव्या वर्षात वाहन क्षेत्राकडून सुट्या भागांची मागणी मोठ्या प्रमाणात वाढण्याची शक्यता व्यक्त करण्यात येऊ लागली आहे.



Headline: Bharat Forge arm to acquire Indo  
Shell Moulds unit

Publication : Sandesh

Date : January 03, 2023

Edition: Ahmedabad

» ભારત ફોર્જ:ઓટો કોમ્પોનેન્ટ્સ ઉત્પાદક ભારત ફોર્જની સ્ટેપ-ડાઉન સબસિડિયરી જેએસ ઓટો કાસ્ટ ફાઉન્ડ્રી ઇન્ડિયા તમિલનાડુમાં ઇરોડ સ્થિત સિપકોટ સેઝમાં ઇન્ડો શેલ માઉલ્ડની ખરીદી કરશે.

**Online**

No.	Publication/Portal	Headline	Date
1	CNBC TV18	<a href="#"><u>Bharat Forge subsidiary JS Auto agrees to acquire ISML's SEZ unit in Tamil Nadu</u></a>	January 02, 2023
2	The Economic Times	<a href="#"><u>Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</u></a>	January 02, 2023
3	The Financial Express	<a href="#"><u>Bharat Forge's JS Auto to acquire ISML's SEZ Unit</u></a>	January 02, 2023
4	Moneycontrol	<a href="#"><u>Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</u></a>	January 02, 2023
5	Business Standard India	<a href="#"><u>Bharat Forge arm to acquire SEZ unit of Indo Shell Mould in Tamil Nadu</u></a>	January 02, 2023
6	The Times of India	<a href="#"><u>Bharat Forge subsidiary buys Indo Shell Mould's Tamil Nadu SEZ unit</u></a>	January 02, 2023
7	The Hindu	<a href="#"><u>Bharat Forge arm to acquire Indo Shell SEZ unit</u></a>	January 02, 2023
8	Outlook India	<a href="#"><u>Bharat Forge's Arm To Acquire SEZ Unit Of Indo Shell Mould</u></a>	January 02, 2023
9	Mint	<a href="#"><u>Bharat Forge's arm to acquire Indo Shell Mould's SEZ unit</u></a>	January 02, 2023
10	BQ Prime	<a href="#"><u>Bharat Forge's Arm To Acquire SEZ Unit Of Indo Shell Mould</u></a>	January 02, 2023
11	Autocar Professional	<a href="#"><u>Bharat Forge subsidiary enters into BTA with Indo Shell Mould</u></a>	January 02, 2023
12	Mobility Outlook	<a href="#"><u>JS Auto To Acquire Shell Mould's SEZ</u></a>	January 02,





		<u>Unit</u>	2023
13	ThePrint	<u>Bharat Forge subsidiary enters into agreement to acquire Indo Shell Mould's SEZ Unit in Erode</u>	January 02, 2023
14	Punekar News	<u>J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</u>	January 02, 2023
15	Business Gujarat News	<u>J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</u>	January 02, 2023
16	EquityBulls	<u>J S Auto enters into Business Transfer Agreement with Indo Shell Mould Ltd to acquire ISML's SEZ Unit</u>	January 02, 2023
17	Corporate Tycoons	<u>JS Auto Signs Agreement with Shell Mould Limited</u>	January 02, 2023
18	Investment Guru India	<u>Bharat Forge surges after its arm enters into business transfer agreement to acquire ISMLs SEZ Unit</u>	January 02, 2023
19	MSN Real Estate	<u>Bharat Forge subsidiary buys Indo Shell Mould's Tamil Nadu SEZ unit</u>	January 02, 2023
20	Money Works 4 Me	<u>Bharat Forge surges after its arm enters into business transfer agreement to acquire ISML's SEZ Unit</u>	January 02, 2023
21	Capital Market	<u>Bharat Forge arm to acquire Indo Shell Mould's SEZ Unit in Erode</u>	January 02, 2023
22	HRNXT	<u>J S Auto to acquire ISML's SEZ Unit</u>	January 02,



			2023
23	MarkLines Automotive Industry Portal	<a href="#"><u>Bharat Forge subsidiary acquires ISML casting unit in Erode, India</u></a>	January 02, 2023
24	Devdiscourse	<a href="#"><u>Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</u></a>	January 02, 2023
25	Media Bulletins	<a href="#"><u>J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</u></a>	January 02, 2023
26	Business News Week	<a href="#"><u>J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</u></a>	January 02, 2023
27	Online Media Cafe	<a href="#"><u>J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</u></a>	January 02, 2023
28	Smart Business News	<a href="#"><u>J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</u></a>	January 02, 2023
29	Content Media Solution	<a href="#"><u>J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</u></a>	January 02, 2023
30	Biznewsdesk	<a href="#"><u>J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</u></a>	January 02, 2023



31	LatestLY	<a href="#"><u>Business News   Bharat Forge Subsidiary Enters into Agreement to Acquire Indo Shell Mould's SEZ Unit in Erode</u></a>	January 02, 2023
32	Steel City Net Trade	<a href="#"><u>Bharat Forge arm to acquire Indo Shell Mould's SEZ Unit in Erode</u></a>	January 02, 2023
33	NewsDrum	<a href="#"><u>Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</u></a>	January 02, 2023
34	Bizz Buzz	<a href="#"><u>JS Auto Cast Foundry India a Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</u></a>	January 02, 2023

<b>Headline : Bharat Forge subsidiary JS Auto agrees to acquire ISML's SEZ unit in Tamil Nadu</b>	<b>Domain : CNBC TV18</b>
Date : January 02, 2023	Journalist: Vivek Dubey

**<https://www.cnbctv18.com/auto/bharat-forge-js-auto-agrees-to-acquire-isml-sez-unit-tamil-nadu-15560011.htm/amp>**

The acquisition will take JS Auto's total capacity from the current 42,000 MTPA to 1,42,000 MTPA.

Pune-based Bharat Forge Limited, on Monday, announced that its step-down subsidiary 'JS Auto' has entered into a business transfer agreement with Indo Shell Mould Ltd. (ISML) for acquiring their special economic zone (SEZ) Unit in Tamil Nadu's SIPCOT, Erode.

Price of the acquisition is undisclosed.

The said SEZ unit supplies fully machined critical castings to marquee customers in the automotive industry. Post the acquisition, the SEZ unit will act as the third manufacturing unit of JS Auto. The acquisition will take JS Auto's total capacity from the current 42,000 MTPA to 1,42,000 MTPA.

Bharat Forge believes that this acquisition will strengthen JS Auto's presence in the casting sector and expand its product offering & client base. It will also enhance JS Auto's footprint in the domestic manufacturing landscape. The acquisition will be EPS accretive from the first year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

Bharat Forge Chairman & Managing Director Baba Kalyani recently said that the railways is a huge play for India's private sector, adding that tenders are moving on the fast track.

<b>Headline : Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</b>	<b>Domain : The Economic Times</b>
Date : January 02, 2023	Journalist:

**[https://m.economictimes.com/industry/auto/auto-components/bharat-forge-arm-to-acquire-sez-unit-of-indo-shell-mould/amp\\_articleshow/96682047.cms](https://m.economictimes.com/industry/auto/auto-components/bharat-forge-arm-to-acquire-sez-unit-of-indo-shell-mould/amp_articleshow/96682047.cms)**

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

Auto components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum. JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose, Bharat Forge said in a statement.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said, adding that the acquisition will be EPS accretive from the first year itself.

<b>Headline : Bharat Forge's JS Auto to acquire ISML's SEZ Unit</b>	<b>Domain : Financial Express</b>
Date : January 02, 2023	Journalist: Express Mobility Desk

**<https://www.financialexpress.com/express-mobility/bharat-forges-js-auto-to-acquire-ismls-sez-unit/2934075/lite/>**

Bharat Forge today announced that JS Auto Cast Foundry, its step-down subsidiary, has entered into Business Transfer Agreement with Indo Shell Mould Limited (ISML) for acquiring its SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline : Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</b>	<b>Domain : Moneycontrol</b>
Date : January 03, 2023	Journalist: PTI

**<https://www.moneycontrol.com/news/business/bharat-forges-arm-to-acquire-sez-unit-of-indo-shell-mould-9802401.html>**

Auto components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum.

JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose, Bharat Forge said in a statement.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said, adding that the acquisition will be EPS accretive from the first year itself.

<b>Headline : Bharat Forge arm to acquire SEZ unit of Indo Shell Mould in Tamil Nadu</b>	<b>Domain : Business Standard India</b>
Date : January 02, 2023	Journalist: Press Trust of India

**[https://www.business-standard.com/article/companies/bharat-forge-arm-to-acquire-sez-unit-of-indo-shell-mould-in-tamil-nadu-123010200598\\_1.html](https://www.business-standard.com/article/companies/bharat-forge-arm-to-acquire-sez-unit-of-indo-shell-mould-in-tamil-nadu-123010200598_1.html)**

Auto components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum.

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The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said, adding that the acquisition will be EPS accretive from the first year itself.



<b>Headline : Bharat Forge subsidiary buys Indo Shell Mould's Tamil Nadu SEZ unit</b>	<b>Domain : The Times of India</b>
Date : January 02, 2023	Journalist: Nandini Sen Gupta

**<https://timesofindia.indiatimes.com/business/india-business/bharat-forge-subsi-dary-buys-indo-shell-moulds-tamil-nadu-sez-unit/articleshow/96686244.cms>**

Auto component major Bharat Forge has announced that its stepdown subsidiary J S Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Limited (ISML) for acquiring their SEZ unit in SIPCOT, Erode.

The company did not disclose the deal amount.

The SEZ unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape," the company said in a statement.

"The acquisition will be EPS accretive from the first year itself." The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline : Bharat Forge arm to acquire Indo Shell SEZ unit</b>	<b>Domain : The Hindu</b>
Date : January 02, 2023	Journalist: The Hindu Bureau

**<https://www.thehindu.com/business/bharat-forge-arm-to-acquire-indo-shell-sez-unit/article66331002.ece>**

Bharat Forge Ltd. on Monday announced that J S Auto Cast Foundry India Private Ltd., its step-down subsidiary, has entered into a business transfer agreement with Indo Shell Mould Ltd. (ISML) for acquiring their SEZ Unit at SIPCOT, Erode in Tamil Nadu, for an unspecified amount.

“The SEZ Unit with a capacity of 42,000 MTPA, supplies fully-machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA,” Bharat Forge said.

“This acquisition strengthens JS Auto’s presence in the castings sector, expands the product offering and client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the first year itself,” it added.

The closing of the transaction is subject to customary conditions and regulatory approvals, the company said.

<b>Headline : Bharat Forge's Arm To Acquire SEZ Unit Of Indo Shell Mould</b>	<b>Domain : Outlook India</b>
Date : January 02, 2023	Journalist:

**<https://www.outlookindia.com/business/bharat-forge-s-arm-to-acquire-sez-unit-of-indo-shell-mould-news-250229>**

Auto components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum.

JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose, Bharat Forge said in a statement.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said, adding that the acquisition will be EPS accretive from the first year itself.

<b>Headline : Bharat Forge's arm to acquire Indo Shell Mould's SEZ unit</b>	<b>Domain : Mint</b>
Date : January 02, 2023	Journalist:

**<https://www.livemint.com/companies/news/bharat-forge-s-arm-to-acquire-indo-shell-mould-s-sez-unit-11672656371567.html>**

The Bharat Forge statement said, JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said, adding that the acquisition will be EPS accretive from the first year itself.

<b>Headline : Bharat Forge's Arm To Acquire SEZ Unit Of Indo Shell Mould</b>	<b>Domain : BQ Prime</b>
Date : January 02, 2023	Journalist: PTI

**<https://www.bqprime.com/business/bharat-forges-arm-to-acquire-sez-unit-of-indo-shell-mould>**

This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape.

Auto components maker Bharat Forge Ltd. on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd. located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said, adding that the acquisition will be EPS accretive from the first year itself.

<b>Headline : Bharat Forge subsidiary enters into BTA with Indo Shell Mould</b>	<b>Domain : Autocar Professional</b>
Date : January 02, 2023	Journalist:

**<https://www.autocarpro.in/news/bharat-forge-subsiadiary-enters-into-bta-with-indo-shell-mould-113722>**

JS Auto Cast Foundry India, a step-down subsidiary of Pune based leading forging company Bharat Forge, on Monday announced that it has entered into Business Transfer Agreement (BTA) with Indo Shell Mould (ISML) for acquiring their SEZ Unit in SIPCOT, Erode.

"The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA," the company said in a regulatory filing.

According to the company, this acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the first year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline : JS Auto To Acquire Shell Mould's SEZ Unit</b>	<b>Domain : Mobility Outlook</b>
Date : January 02, 2023	Journalist:

**<https://www.mobilityoutlook.com/news/js-auto-to-acquire-shell-moulds-sez-unit/>**

Bharat Forge has announced that its step-down subsidiary, J S Auto Cast Foundry India has entered into Business Transfer Agreement with Indo Shell Mould for acquiring their SEZ Unit in SIPCOT, Erode. The acquisition will be EPS accretive from the first year itself.

A press release from Bharat Forge noted that the acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base and enhances its footprint in the Indian manufacturing landscape.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto, taking its capacity to 1,42,000 MTPA.

<b>Headline : Bharat Forge subsidiary enters into agreement to acquire Indo Shell Mould's SEZ Unit in Erode</b>	<b>Domain : The Print</b>
Date : January 02, 2023	Journalist: ANI

**<https://theprint.in/economy/bharat-forge-subsi-dary-enters-into-agreement-to-acquire-indo-shell-moulds-sez-unit-in-erode/1294696/>**

Bharat Forge on Monday announced that its step-down subsidiary J S Auto Cast Foundry India has entered into a business transfer agreement (BTA) with Indo Shell Mould Limited (“ISML”) for acquiring their SEZ Unit in SIPCOT in Tamil Nadu’s Erode.

The closing of the transaction is subject to customary conditions and regulatory approvals, Bharat Forge said in a regulatory filing on Monday.

The Special Economic Zone unit with a capacity of 42,000 million tonnes per annum (MTPA), supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of Bharat Forge’s JS Auto.

This would take the capacity at JS Auto to 142,000 MTPA.

“This acquisition strengthens JS Auto’s presence in the castings sector, expands the product offering and client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS (earnings per share) accretive from the 1st year itself,” the filing said.

Pune-based multinational Bharat Forge provides critical components and solutions for several sectors including automotive, power, oil and gas, construction and mining, rail, marine, defense and aerospace.



<b>Headline: J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</b>	<b>Domain : Punekar News</b>
Date : January 02, 2023	Journalist:

**<https://www.punekarnews.in/j-s-auto-enters-into-business-transfer-agreement-with-indo-shell-mould-limited-isml-to-acquire-ismls-sez-unit/>**

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG) today announced that J S Auto Cast Foundry India Private Limited (“JS Auto”), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited (“ISML”) for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto’s presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

About Bharat Forge: Bharat Forge Limited (BFL), the Pune-based Indian multinational, is a technology-driven global leader in providing high-performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defense, and aerospace. Having a transcontinental presence across 5 countries, BFL, with the largest repository of metallurgical knowledge offers full-service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing, and validation.

<b>Headline: J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</b>	<b>Domain : Business Gujarat News</b>
Date : January 02, 2023	Journalist:

**<https://www.businessgujaratnews.com/j-s-auto-enters-into-business-transfer-agreement-with-indo-shell-mould-limited-isml-to-acquire-ismls-sez/>**

J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG) today announced that J S Auto Cast Foundry India Private Limited ("JS Auto"), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited ("ISML") for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline : J S Auto enters into Business Transfer Agreement with Indo Shell Mould Ltd to acquire ISML's SEZ Unit</b>	<b>Domain : EquityBulls</b>
Date : January 02, 2023	Journalist:

**<https://www.equitybulls.com/category.php?id=324723>**

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG) today announced that J S Auto Cast Foundry India Private Limited ("JS Auto"), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited ("ISML") for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

Shares of Bharat Forge Limited was last trading in BSE at Rs. 884.15 as compared to the previous close of Rs. 879.55. The total number of shares traded during the day was 26111 in over 1386 trades.

The stock hit an intraday high of Rs. 891.95 and intraday low of 878.90. The net turnover during the day was Rs. 23129286.00.

<b>Headline : JS Auto Signs Agreement with Shell Mould Limited</b>	<b>Domain : Corporate Tycoons</b>
Date : January 02, 2023	Journalist: Chandran Iyer

**<https://corporatetycoons.com/js-auto-signs-agreement-with-shell-mould-limited/>**

Bharat Forge Limited on January 2 announced that J S Auto Cast Foundry India Private Limited (“JS Auto”), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited (“ISML”) for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3 rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto’s presence in the castings sector, expands the product offering & client base, and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1 st year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals. Bharat Forge Limited (BFL), the Pune-based Indian multinational, is a technology-driven global leader in providing high-performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defense, and aerospace.

<b>Headline : Bharat Forge surges after its arm enters into business transfer agreement to acquire ISML's SEZ Unit</b>	<b>Domain : Investment Guru India</b>
Date : January 02, 2023	Journalist:

**<https://investmentguruindia.com/StockMarket/Bharat-Forge-surges-after-its-arm-enters-into-business-transfer-agreement-to-acquire-ISMLs-SEZ-Unit>**

Bharat Forge is currently trading at Rs. 887.05, up by 7.50 points or 0.85% from its previous closing of Rs. 879.55 on the BSE.

The scrip opened at Rs. 884.95 and has touched a high and low of Rs. 891.95 and Rs. 878.90 respectively. So far 20385 shares were traded on the counter.

The BSE group 'A' stock of face value Rs. 2 has touched a 52 week high of Rs. 919.50 on 15-Dec-2022 and a 52 week low of Rs. 595.85 on 08-Mar-2022.

Last one week high and low of the scrip stood at Rs. 891.95 and Rs. 832.90 respectively. The current market cap of the company is Rs. 41344.27 crore.

The promoters holding in the company stood at 45.25%, while Institutions and Non-Institutions held 44.01% and 10.72% respectively.

Bharat Forge's step-down subsidiary -- J S Auto Cast Foundry India (JS Auto) has entered into Business Transfer Agreement with Indo Shell Mould (ISML) for acquiring their SEZ Unit in SIPCOT, Erode. The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

Bharat Forge is engaged in manufacturing of close die and open die forging, crankshafts, front axle beams, steering knuckle, connecting rods, rocker arm and many more components.

<b>Headline : Bharat Forge subsidiary buys Indo Shell Mould's Tamil Nadu SEZ unit</b>	<b>Domain : MSN Real Estate</b>
Date : January 02, 2023	Journalist:

**<https://www.msn.com/en-in/money/topstories/bharat-forge-subsiidiary-buys-indo-shell-moulds-tamil-nadu-sez-unit/ar-AA15T8tF>**

Auto component major Bharat Forge has announced that its stepdown subsidiary J S Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Limited (ISML) for acquiring their SEZ unit in SIPCOT, Erode.

The company did not disclose the deal amount.

The SEZ unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape," the company said in a statement.

"The acquisition will be EPS accretive from the first year itself." The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline : Bharat Forge surges after its arm enters into business transfer agreement to acquire ISML's SEZ Unit</b>	<b>Domain : Money Works 4 Me</b>
Date : January 02, 2023	Journalist:

**<https://www.moneyworks4me.com/company/news/index/id/534608>**

Bharat Forge is currently trading at Rs. 887.05, up by 7.50 points or 0.85% from its previous closing of Rs. 879.55 on the BSE.

The scrip opened at Rs. 884.95 and has touched a high and low of Rs. 891.95 and Rs. 878.90 respectively. So far 20385 shares were traded on the counter.

The BSE group 'A' stock of face value Rs. 2 has touched a 52 week high of Rs. 919.50 on 15-Dec-2022 and a 52 week low of Rs. 595.85 on 08-Mar-2022.

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Bharat Forge's step-down subsidiary -- J S Auto Cast Foundry India (JS Auto) has entered into Business Transfer Agreement with Indo Shell Mould (ISML) for acquiring their SEZ Unit in SIPCOT, Erode. The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

Bharat Forge is engaged in manufacturing of close die and open die forging, crankshafts, front axle beams, steering knuckle, connecting rods, rocker arm and many more components.

<b>Headline : Bharat Forge arm to acquire Indo Shell Mould's SEZ Unit in Erode</b>	<b>Domain : Capital Market</b>
Date : January 02, 2023	Journalist:

**<https://www.capitalmarket.com/news/hot-pursuit/bharat-forge-arm-to-acquire-indo-shell-moulds-sez-unit-in-erode/1389403>**

Bharat Forge on Monday announced that its step-down subsidiary, J S Auto Cast Foundry India (JS Auto) has entered into a business transfer agreement with Indo Shell Mould (ISML) for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 million tonnes per annum (MTPA), supplies fully machined critical castings to the customers in the automotive industry and will operate as the third manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA, the company said. This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the first year itself, Bharat Forge stated in the press release.

The closing of the transaction is subject to customary conditions and regulatory approvals, said the company.

Bharat Forge manufactures an extensive array of critical and safety components for several sectors including automobiles (across commercial & passenger vehicle), oil & gas, aerospace, locomotives, marine, energy (across renewable and non-renewable sources), construction, mining and general engineering.

The company's standalone net profit declined 14% to Rs 268.12 crore despite of 16.02% to Rs 1,863.94 crore in Q2 FY23 over Q2 FY22.

Shares of Bharat Forge rose 0.98% to Rs 888.15 on the BSE.



<b>Headline : J S Auto to acquire ISML's SEZ Unit</b>	<b>Domain : HRNXT</b>
Date : January 02, 2023	Journalist: Ashish Nain

**<https://hrnxt.com/news/investment/acquisition/j-s-auto-to-acquire-ismls-sez-unit/53498/2023/01/02/?amp>**

Bharat Forge Limited announced that J S Auto Cast Foundry India Private Limited (JS Auto), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited (ISML) for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA, according to the statement.

This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape, a statement said.

The acquisition will be EPS accretive from the 1st year itself. The closing of the transaction is subject to customary conditions and regulatory approvals.

Bharat Forge Limited (BFL), the Pune based Indian multinational, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defense and aerospace.

<b>Headline : Bharat Forge subsidiary acquires ISML casting unit in Erode, India</b>	<b>Domain : MarkLines Automotive Industry Portal</b>
Date : January 02, 2023	Journalist:

**<https://www.marklines.com/en/news/281067>**

Bharat Forge Limited announced that J S Auto Cast Foundry India Private Limited (JS Auto), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited (ISML) for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA, according to the statement.

This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape, a statement said.

The acquisition will be EPS accretive from the 1st year itself. The closing of the transaction is subject to customary conditions and regulatory approvals.

Bharat Forge Limited (BFL), the Pune based Indian multinational, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors

<b>Headline : Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</b>	<b>Domain : Devdiscourse</b>
Date : January 02, 2023	Journalist: PTI

**<https://www.devdiscourse.com/article/headlines/2305499-bharat-forges-arm-to-acquire-sez-unit-of-indo-shell-mould>**

Auto components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum.

JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose, Bharat Forge said in a statement.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said, adding that the acquisition will be EPS accretive from the first year itself.

<b>Headline: J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</b>	<b>Domain : Media Bulletins</b>
Date : January 02, 2023	Journalist:

**<http://mediabulletins.com/business/j-s-auto-enters-into-business-transfer-agreement-with-indo-shell-mould-limited-isml-to-acquire-ismls-sez-unit/>**

Pune, January 2nd, 2023- Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG) today announced that J S Auto Cast Foundry India Private Limited (“JS Auto”), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited (“ISML”) for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto’s presence in the casting sector, expands the product offering & client base, and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline: J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</b>	<b>Domain : Business News Week</b>
Date : January 02, 2023	Journalist:

**<https://businessnewsweek.in/business/j-s-auto-enters-into-business-transfer-agreement-with-indo-shell-mould-limited-isml-to-acquire-ismls-sez-unit/>**

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This acquisition strengthens JS Auto’s presence in the casting sector, expands the product offering & client base, and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline: J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</b>	<b>Domain : Online Media Cafe</b>
Date : January 02, 2023	Journalist:

**<https://onlinemediacafe.com/business/j-s-auto-enters-into-business-transfer-agreement-with-indo-shell-mould-limited-isml-to-acquire-ismls-sez-unit/>**

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG) today announced that J S Auto Cast Foundry India Private Limited (“JS Auto”), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited (“ISML”) for acquiring their SEZ Unit in SIPCOT, Erode.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto’s presence in the casting sector, expands the product offering & client base, and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline : J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</b>	<b>Domain : Smart Business News</b>
Date : January 02, 2023	Journalist:

**<https://smartbusinessnews.com/business/j-s-auto-enters-into-business-transfer-agreement-with-indo-shell-mould-limited-isml-to-acquire-ismls-sez-unit/>**

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The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA.

This acquisition strengthens JS Auto’s presence in the casting sector, expands the product offering & client base, and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the 1st year itself.

The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline: J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</b>	<b>Domain : Content Media Solution</b>
Date : January 02, 2023	Journalist:

**<https://contentmediasolution.com/business/j-s-auto-enters-into-business-transfer-agreement-with-indo-shell-mould-limited-isml-to-acquire-ismls-sez-unit/>**

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG) today announced that J S Auto Cast Foundry India Private Limited (“JS Auto”), its step-down subsidiary has entered into Business Transfer Agreement with Indo Shell Mould Limited (“ISML”) for acquiring their SEZ Unit in SIPCOT, Erode.

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<b>Headline: J S Auto enters into Business Transfer Agreement with Indo Shell Mould Limited (ISML) to acquire ISML's SEZ Unit.</b>	<b>Domain : Biznews Desk</b>
Date : January 02, 2023	Journalist:

**<https://biznewsdesk.com/business/j-s-auto-enters-into-business-transfer-agreement-with-indo-shell-mould-limited-isml-to-acquire-ismls-sez-unit/>**

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The closing of the transaction is subject to customary conditions and regulatory approvals.

<b>Headline : Bharat Forge Subsidiary Enters into Agreement to Acquire Indo Shell Mould's SEZ Unit in Erode</b>	<b>Domain : LatestLY</b>
Date : January 02, 2023	Journalist:

**<https://www.latestly.com/agency-news/business-news-bharat-forge-subsiidiary-enters-into-agreement-to-acquire-indo-shell-moulds-sez-unit-in-erode-4663768.html>**

Bharat Forge on Monday announced that its step-down subsidiary J S Auto Cast Foundry India has entered into a business transfer agreement (BTA) with Indo Shell Mould Limited ("ISML") for acquiring their SEZ Unit in SIPCOT in Tamil Nadu's Erode.

The closing of the transaction is subject to customary conditions and regulatory approvals, Bharat Forge said in a regulatory filing on Monday.

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The Special Economic Zone unit with a capacity of 42,000 million tonnes per annum (MTPA), supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the 3rd manufacturing unit of Bharat Forge's JS Auto.

This would take the capacity at JS Auto to 142,000 MTPA.

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"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS (earnings per share) accretive from the 1st year itself," the filing said.

Pune-based multinational Bharat Forge provides critical components and solutions for several sectors including automotive, power, oil and gas, construction and mining, rail, marine, defense and aerospace.

<b>Headline : Bharat Forge arm to acquire Indo Shell Mould's SEZ Unit in Erode</b>	<b>Domain : Steel City Net Trade</b>
Date : January 02, 2023	Journalist:

<https://www.steelcitynettrade.com/News/NewsDetails/1389403/>

### **Bharat Forge arm to acquire Indo Shell Mould's SEZ Unit in Erode**

The SEZ Unit with a capacity of 42,000 million tonnes per annum (MTPA), supplies fully machined critical castings to the customers in the automotive industry and will operate as the third manufacturing unit of JS Auto. This takes the capacity at JS Auto to 1,42,000 MTPA, the company said.

This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering & client base and enhances its footprint in the Indian manufacturing landscape. The acquisition will be EPS accretive from the first year itself, Bharat Forge stated in the press release.

The closing of the transaction is subject to customary conditions and regulatory approvals, said the company.

Bharat Forge manufactures an extensive array of critical and safety components for several sectors including automobiles (across commercial & passenger vehicle), oil & gas, aerospace, locomotives, marine, energy (across renewable and non-renewable sources), construction, mining and general engineering.

The company's standalone net profit declined 14% to Rs 268.12 crore despite of 16.02% to Rs 1,863.94 crore in Q2 FY23 over Q2 FY22.

Shares of Bharat Forge rose 0.98% to Rs 888.15 on the BSE.

<b>Headline : Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</b>	<b>Domain : NewsDrum</b>
Date : January 02, 2023	Journalist: NewsDrum Desk

**<https://www.newsdrum.in/business/bharat-forges-arm-to-acquire-sez-unit-of-indo-shell-mould>**

Auto components maker Bharat Forge Ltd on Monday said its step-down subsidiary JS Auto Cast Foundry India will acquire the SEZ unit of Indo Shell Mould Ltd located at SIPCOT, Erode in Tamil Nadu for an undisclosed sum.

JS Auto Cast Foundry India has entered into a business transfer agreement with Indo Shell Mould Ltd for the purpose, Bharat Forge said in a statement.

"This acquisition strengthens JS Auto's presence in the castings sector, expands the product offering and client base, and enhances its footprint in the Indian manufacturing landscape," it added.

The SEZ Unit with a capacity of 42,000 MTPA, supplies fully machined critical castings to marquee customers in the automotive industry and will operate as the third manufacturing unit of JS Auto, taking its total capacity to 1,42,000 MTPA, the company said, adding that the acquisition will be EPS accretive from the first year itself. PTI RKL SHW SHW

<b>Headline : JS Auto Cast Foundry India a Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould</b>	<b>Domain : Bizz Buzz</b>
Date : January 02, 2023	Journalist:

**<https://www.bizzbuzz.news/industry/auto/js-auto-cast-foundry-india-a-bharat-forges-arm-to-acquire-sez-unit-of-indo-shell-mould-1188989>**

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## Social Media

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[#BharatForge](#) [#TamilNadu](#) [#SEZ](#)



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[#BharatForge](#) announced that its step-down subsidiary [#JSAuto](#) has entered into a business transfer agreement with Indo Shell Mould Limited (ISML) for acquiring their SEZ Unit in Tamil Nadu's SIPCOT, Erode.



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