



BHARAT FORGE LIMITED: QUARTER 4 RESULTS

MEDIA DOSSIER

May 16, 2022



Wires

No.	Publication/Portal	Headline	Date
1	PTI	Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4	16 May 2022



Headline: Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4	Publication: PTI
Date : May 16, 2022	Journalist: Rajkumar Leishemba

Auto components major Bharat Forge Ltd on Monday reported a 9.3 per cent increase in its consolidated net profit at Rs 231.86 crore in the fourth quarter ended March 2022, driven by higher revenue.

The company had posted a consolidated net profit of Rs 212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period, it added.

Total expenses in the fourth quarter were higher at Rs 3,295.61 crore as against Rs 1,840.63 crore in the same period a year ago.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21.

For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added.

Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022.

Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products."

In the international operations, he said, new orders worth USD 150 million have been secured across steel and aluminum forging operations in north America.

"These order wins from marquee OEMs (Original Equipment Manufacturers) provides a lot of growth visibility in the medium to long term. The EV (Electric Vehicle) vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters," Kalyani said.

On the outlook, he said, "At a consolidated level, we expect FY23 to be a strong year characterised by top line growth coupled with strong cash flows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix."

For the standalone business, Kalyani the company expects continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies.



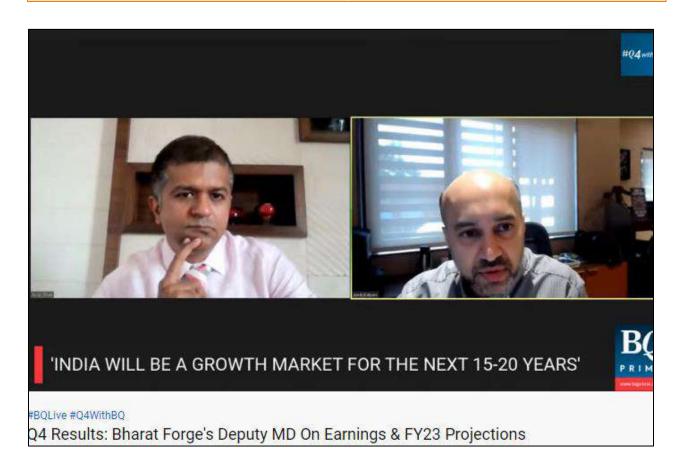
Electronic

No.	Publication/Portal	Headline	Date
1	BQ Prime	<u>Q4 Results</u>	16 May 2022
2	CNBC TV 18	<u>Q4 Results</u>	16 May 2022
3	CNBC TV 18	<u>Q4 Results</u>	16 May 2022
4	Zee Business	Q4 Results	16 May 2022
5	CNBC Awaaz	Q4 Results	16 May 2022
6	ET Now	Q4 Results	16 May 2022



Headline: Q4 Results: Bharat Forge's Deputy MD
On Earnings & FY23 Projections

Date: May 16, 2022





Headline: Bharat Forge Reports Its Q4 Numbers,
Net Profit Seen At ₹261.9 Cr

Date: May 16, 2022





Headline: Bharat Forge's CMD Baba Kalyani Discusses Their Q4FY22 Earnings	Publication: CNBC TV-18
Date : May 16, 2022	





Headline: Bharat Forge's CMD Baba Kalyani
Discusses Their Q4FY22 Earnings

Date: May 16, 2022





Headline: Bharat Forge's CMD Baba Kalyani
Discusses Their Q4FY22 Earnings

Date: May 16, 2022





Headline: Bharat Forge's CMD Baba Kalyani Discusses Their Q4FY22 Earnings	Publication : ET Now
Date : May 16, 2022	





Print Coverage

No.	Publication/Portal	Headline	Date
1	Economic Times	Bharat Forge Net Profit Surges 9. 3% to Rs 232 crore in Q4 on Higher Revenue	17 May 2022
2	Times of India	Bharat Forge Profit up for Q4 and FY22	19 May 2022
3	Business Standard	Bharat Forges net profit rises 9.3% to Rs 232 crore in Q4	17 May 2022
4	Business Standard (Hindi)	Bharat Forges net profit rises 9.3% to Rs 232 crore in Q4	17 May 2022
5	Financial Express	Bharat Forges net rises 15.7% as domestic, export markets pick up	17 May 2022
6	Financial Express (Gujarat)	Bharat Forges net rises 15.7% as domestic, export markets pick up	17 May 2022
7	Free Press Journal	Bharat Forge Q4 net rises 9.3% to Rs 232 cr	17 May 2022
8	Asian Age	Bharat Forge Says Ev Biz Will Be Big	17 May 2022
9	Echo of India	Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4	17 May 2022
10	Aaj Ka Anand	Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4	18 May 2022
11	Nav Gujarat Samay	Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4	17 May 2022
12	Deshbandhu	Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4	17 May 2022
13	Hari Bhoomi	Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4	17 May 2022
14	Rashtriya Sahara	Bharat Forge profit rise	17 May 2022



Divya Bhaskar

Bharat Forge net profit surges 9.3 pc to Rs 232

crore in Q4

2022



Headline: Bharat Forge Net Profit Surges 9. 3% to
Rs 232 crore in Q4 on Higher Revenue

Date: May 17, 2022

Edition: Mumbai

■ Bharat Forge Net Profit Surges 9.3% to ₹232 crore in Q4 on Higher Revenue

NEW DELHI Auto components major Bharat Forge on Monday reported a 9.3% increase in its consolidated net profit at ₹231.9 crore in the fourth quarter ended March 2022, driven by higher revenue. The company had posted a consolidated net profit of ₹212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing. Revenue from operations during the quarter under review stood at ₹3,573.1 crore as against ₹2,082.9 crore in the year-ago period, it added.



Headline: Bharat Forge profit up for Q4 and FY22

Publication : Times of India

Date: May 19, 2022 Edition: Pune

Bharat Forge profit up for Q4 & FY22

Pune: City-based metals conglomerate Bharat Forge reported increase in its income and profit for the quarter ended March 31, 2022, as well as the 2021-22 fiscal, with the firm also reporting significant new orders globally.

For Q4 of FY22, Bharat Forge reported a consolidated net profit of Rs 232 crore, up by around 9% over the same quarter in the previous fiscal. Its consolidated income over the same period grew by a significant 71% to around Rs 3,573 crore.

As for the FY22 fiscal, Bharat Forge returned to profitability, posting a consolidated annual profit of around Rs 1,077 crore, against a loss of around Rs 1,270 crore in FY21. Its topline also grew in that period, from around Rs 6,336 crore in FY21 to around Rs 10,461 crore in FY22. — Shiladitya Pandit



Headline: Bharat Forges net profit rises 9.3% to Rs 232 crore in Q4	Publication : Business Standard
Date : May 17, 2022	Edition: Ahmedabad, Bangalore, Mumbai, Pune, Delhi

Bharat Forge's net profit rises 9.3% to ₹232 crore in Q4

Auto components major Bharat Forge on Monday reported a 9.3 per cent increase in its consolidated net profit to ₹231.86 crore in the quarter ended March 31, 2022 (Q4FY22), driven by higher revenue. The company had posted a consolidated net profit of ₹212.12 crore in Q4FY21, Bharat Forge said in a regulatory filing. Revenue from operations during the quarter under review stood at ₹3,573.09 crore, as against ₹2,082.85 crore in the yearago period, it added. PTI



Headline: Bharat Forges net profit rises 9.3% to Rs | Publication : Business Standard (Hindi)

232 crore in Q4

Date: May 17, 2022 Edition: Delhi

भारत फोर्ज का मुनाफा ९.३ प्रतिशत बढ़ा



श में रक्षा उत्पाद बनाने वाली प्रमुख कंपनी भारत फोर्ज लिमिटेड का मार्च में समाप्त वित्त वर्ष 2021-22 की चौथी तिमाही का एकीकृत शुद्ध लाभ 9.3 प्रतिशत बढ्कर 231.86 करोड़ रुपये पर पहुंचं गया। भारत फोर्ज ने सोमवार को शेयर बाजारों को दी जानकारी में कहा कि कंपनी ने वित्त वर्ष 2020-21 की समान अवधि में 212.12 करोड़ रुपये का एकीकृत शुद्ध लाभ कमाया था। मार्च 2022 को समाप्त वित्त वर्ष की आलोच्य तिमाही के दौरान कंपनी की परिचालन आय 3,573.09 करोड़ रुपये पर पहुंच गई, जबिक इससे एक साल पहले की समान अवधि में यह 2.082.85 करोड़ रुपये थी।

बीती चौथी तिमाही में भारत फोर्ज का कुल खर्च बढ़कर 3,295.61 करोड़ रुपये पर पहुंच गया, जो वित्त वर्ष 2020-21 की इसी अवधि में 1,840.63 करोड रुपये रहा था। बीते पूरे वित्त वर्ष में कंपनी का एकीकृते शुद्ध लाभ 1,077.06 करोड़ रुपये रहा। कंपनी को वित्त वर्ष 2020-21 में 126.97 करोड़ रुपये का एकीकृत शुद्ध घाटा हुआ था। कंपनी की वित्त वर्ष 2021-22 के लिए परिचालन आय बढ़कर 10,461.08 करोड़ रुपये पर पहुंच गई, जो इससे पिछले वित्त वर्ष में 6,336.26 करोड़ रुपये रही थी। भारत फोर्ज के निदेशक मंडल ने सोमवार को हुई एक बैठक में कहा कि बोर्ड ने 31 मार्च, 2022 को समाप्त वित्त वर्ष के लिए दो रुपये के अंकित मूल्य पर 5.50 रुपये प्रति इक्विटी शैयर के अंतिम लाभांश की सिफारिश की है।



Headline: Bharat Forges net rises 15.7% as
domestic, export markets pick up

Date: May 17, 2022

Edition: Mumbai, Pune, Delhi

Bharat Forge's net rises 15.7% as domestic, export markets pick up

FE BUREAU Pune, May 16

DRIVEN BY A pick-up in both the domestic and export markets, Bharat Forge on Monday reported a 15.7% year-on-year (y-o-y) growth in standalone net profit to ₹261.9 crore, while revenues grew by 28% y-o-y to ₹1,674 crore for the quarter ended March 2022. Operating margins during the March quarter were at 25.7%, compared to 27.5% during O4FY21.

Operating profit for the quarter grew by 40.3% to ₹352 crore. Bharat Forge reported a consolidated 9% y-o-y growth in net profit to ₹231.86 crore and a revenue increase of 71% to ₹3,573 crore during the March quarter.

BN Kalyani, chairman and managing director of Bharat Forge, said at a consolidated level, the company expected FY23 to be a strong year characterised by topline growth, coupled with strong cash flows, ramp-up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix.

"For the standalone business, we expect continued growth in the key markets across all sectors. Easing of cost The firm's chairman and MD said at a consolidated level, it expected FY23 to be a strong year, characterised by top-line growth, coupled with strong cash flows, ramp-up of the US aluminium operations and revenue contribution from the newer verticals

pressures and supply chain tightness will provide a fillip to the end demand across geographies," Kalyani said.

The company said during FY22, the Indian operations had secured new orders worth ₹1,000 crore across automotive and industrial applications. In the international operations, new orders worth \$150 million had been secured across steel and aluminum forging operations.

The electric vehicle (EV) vertical secured orders from a global EV original equipment manufacturer (OEM) for the supply of aluminum castings and a maiden order from an Indian OEM for the supply of DC-DC converters.



Headline: Bharat Forges net rises 15.7% as Publication: Financial Express (Gujarat) domestic, export markets pick up Edition: Ahmedabad Date: May 17, 2022

ભારત ફોર્જનો ચોખ્ખો નફો ૯.૩૦ ટકા વધી રૂપિયા ૨૩૨ કરોડે રહ્યો

પીટીઆઈ નવી દિલ્હી, તા. ૧૬

નિયમનકારી નાણાંકીય વર્ષના સમાનગાળામાં ૨૦૨૦-૨૧માં કરોડનો સંગઠિત ચોખ્ખો નફો ચોખ્ખી ખોટ કરી હતી. પિયા ૩,૫૭૩.૦૯ કરોડ થઈ સરખામણીએ તેમાં ઉમેરવામાં આવ્યું હતું. ઓફડિરેક્ટર્સે સોમવારે યોજાયેલી

ચોથા ત્રિમાસિક ગાળામાં બેઠકમાં ૩૧ માર્ચ, ૨૦૨૨ના કંપનીની કામગીરીનો કુલ ખર્ચ રોજ પૂરા થયેલા નાણાકીય વર્ષ ઓટો કમ્પોનન્ટ્સ કંપની વધીને રૂપિયા ૩,૨૯૫.૬૧ માટે ર રૂપિયાના ઇક્વિટી શેરદીઠ ભારત ફોર્જ લિમિટેડે સોમવારે કરોડ થયો છે, જે એક વર્ષ રૂપિયા પ.પ૦ના અંતિમ માર્ચ ૨૦૨૨માં પૂરા થયેલા અગાઉના સમાનગાળામાં રૂપિયા ડિવિડન્ડની ભલામણ કરી છે, જે ચોથા ક્વાર્ટરમાં તેનો સંયુક્ત ૧,૮૪૦.૬૩ કરોડ હતો. ૩૧ ૨-૨ રૂપિયા છે. ચોખ્ખો નફો ૯.૩ ટકાના વધારા માર્ચ, ૨૦૨૨ના રોજ પૂરા સાથે ૨૩૧.૮૬ કરોડ રૂપિયા થયેલા સમગ્ર નાણાંકીય વર્ષમાં નોંધાવ્યા છે. કંપનીએ એક કંપનીનો સંયુક્ત ચોખ્ખો નફો કાઇલિંગમાં ૧,૦૭૭.૦૬ કરોડ રૂપિયા રહ્યો જણાવ્યું હતું કે, અગાઉના હતો. તેણે નાણાકીય વર્ષ <u> રૂપિયા</u> કંપનીએ રૂપિયા ૨૧૨.૧૨ ૧૨૬.૮૭ કરોડની એકીકૃત

નોંધાવ્યો હતો. સમીક્ષા હેઠળના નાણાકીય વર્ષ ૨૦૨૨ માટે ત્રિમાસિક ગાળા દરમિયાન કામગીરીમાંથી આવક રૂપિયા કંપનીની કામગીરીમાંથી આવક રૂ ૬,૩૩૬.૨૬ કરોડની રૂપિયા છે, જે અગાઉના વર્ષના ૧૦,૪૬૧.૦૮ કરોડહતી, એમ સમાનગાળામાં રૂપિયા તેમાં ઉમેરવામાં આવ્યું હતું. ૨,૦૮૨.૮૫ કરોડ હતી, એમ કંપનીએ જણાવ્યું હતું કે તેના બોર્ડ



Headline: Bharat Forge Q4 net rises 9.3% to Rs

232 cr

Date: May 17, 2022

Edition: Mumbai

Bharat Forge Q4 net rises 9.3% to Rs 232 cr

AGENCIES New Delhi

Auto components major Bharat Forge Ltd on Monday reported a 9.3 per cent increase in its consolidated net profit at Rs 231.86 crore in the fourth quarter ended March 2022, driven by higher revenue.

The company had posted a consolidated net profit of Rs 212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period, it added.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21.



Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022.

Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products."



Headline: Bharat Forge Says Ev Biz Will Be Big Publication: The Asian Age

Date: May 17, 2022 Edition: Pune, Delhi

BHARAT FORGE SAYS EV BIZ WILL BE BIG

MICHAEL GONSALVES PUNE, MAY 16

Auto components major Bharat Forge's electric vehicle business will become as huge as its overall automobile business by fiscal year 2025, its top official said.

Baba Kalyani, CMD, at Bharat Forge told a TV channel on Monday that Bharat Forge is "setting up a greenfield facility in the US for aluminum components for EVs".

The switchover to electric vehicle business will depend on "how fast the EV transition takes place".

Kalyani's remarks came shortly after Bharat Forge published the Q4 FY22 results, showing a 9.3 per cent surge in net profit to Rs 232 crore. Revenue from operations stood at Rs 3,573.09 crore, versus Rs 2,082.85 crore.



Headline: Bharat Forge net profit surges 9.3 pc to
Rs 232 crore in Q4

Date: May 17, 2022

Edition: Delhi, Kolkata

Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4

NEW DELHI, MAY 16 /--/ Auto components major Bharat Forge Ltd on Monday reported a 9.3 per cent increase in its consolidated net profit at Rs 231.86 crore in the fourth quarter ended March 2022, driven by higher revenue.

The company had posted a consolidated net profit of Rs 212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period, it added. Total expenses in the fourth quarter were higher at Rs 3,295.61 crore as against Rs 1,840.63 crore in the same period a year ago. In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21. For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added. Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022. Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products."

In the international operations, he said, new orders worth USD 150 million have been secured across steel and aluminum forging operations in north America.

"These order wins from marquee OEMs (Original Equipment Manufacturers) provides a lot of growth visibility in the medium to long term. The EV (Electric Vehicle) vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters," Kalyani said.

On the outlook, he said, "At a consolidated level, we expect FY23 to be a strong year characterised by top line growth coupled with strong cash flows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix."

For the standalone business, Kalyani the company expects continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies. (PTI)



Headline: Bharat Forge net profit surges 9.3 pc to
Rs 232 crore in Q4

Date: May 18, 2022

Edition: Pune

भारत फोर्ज के तिमाही लाभ में हुई 15.21% की वृद्धि

मुंबई, 17 मई (वार्ता)

इंजीनियरिंग कंपनी भारत फोर्ज ने सोमवार को बताया कि उच्च राजस्व के बदौलत 31 मार्च 2022 को समाप्त हुई तिमाही में उसका समेकित शुद्ध लाभ वार्षिक आधार पर 15.21 प्रतिशत बढकर 327.86 करोड़ रुपये रहा. भारत फोर्ज ने एक बयान में कहा कि कंपनी का वित्त वर्ष 2020-21 की चौथी तिमाही में समेकित शुद्ध लाभ 284.57 करोड़ रुपये था. कंपनी का जनवरी-मार्च 2022 तिमाही में परिचालन राजस्व 71.54 प्रतिशत बढकर 3573.09 करोड़ रहा जो इससे पिछले वर्ष की समान अवधि में यह 2,082.84 करोड़ रुपये था. पूरे विल्त वर्ष 2021-22 में कंपनी का समेकित शुद्ध लाभ करीब छह गुना बढकर 1,316.88 करोड़ रुपये रहा जो इससे पिछले वित्त वर्ष में 195.61 करोड़ रुपये था. इसी तरह कंपनी का पूरे वित्त वर्ष 2021-22 में परिचालन राजस्व 65.09 प्रतिशत की वृद्धि के साथ 10,416.07 करोड़ रुपये रहा. यह इससे पिछले वित्त वर्ष में 6,336.26 करोड रुपये था. कंपनी के चेयरमैन और प्रबंध निदेशक बीएन कल्याणी ने कहा, कंपनी ने मजबूत स्थिति के साथ वित्त वर्ष 2021-22 का अंत किया है, घरेल और निर्यात दोनों बाजारों में वृद्धि दर्ज की गयी.



Headline: Bharat Forge net profit surges 9.3 pc to

Rs 232 crore in Q4

Publication: Nav Gujarat Samay

Date: May 17, 2022 Edition: Ahmedabad

ભારત ફોર્જનો Q4 નેટ પ્રોફિટ 9.3% વધીને ₹232 કરોડ

ઓટો કમ્પોનન્ટ કંપની ભારત ફોર્લનો માર્ચના ક્વાર્ટરનો કોન્સોલિડેટેડ નેટ પ્રોફિટ 9.3 ટકા વધીને ₹232 કરોડ થયો હતો. ગત વર્ષે આ ગાળામાં તેનો નેટ પ્રોફિટ ₹212 કરોડ હતો. આવક વધીને ₹3573 કરોડ થઇ હતી, જે ગત વર્ષે આ ગાળામાં ₹2083 કરોડ હતી. સમગ્ર વર્ષ માટે કંપનીનો કોન્સોલિડેટેડ નેટ પ્રોફિટ ઓલમોસ્ટ નવ ગણો ઉછળીને ₹1077કરોડ થયો હતો, જે અગાઉના વર્ષે ₹127 કરોડ હતો. તેની આવક વધીને ₹10,461 કરોડ થઇ હતી, જે અગાઉના વર્ષે ₹6336 કરોડ હતી. કંપનીના બોર્ડે શેરદીઠ ₹5.50નું ડિવિડન્ડ જાહેર કર્યું છે.



Headline: Bharat Forge net profit surges 9.3 pc to
Rs 232 crore in Q4

Date: May 17, 2022

Edition: Delhi

भारत फोर्ज के तिमाही लाभ में हुयी 15.21 प्रतिशत की वृद्धि

मुंबई। इंजीनियरिंग कंपनी भारत फोर्ज ने सोमवार को बताया कि उच्च राजस्व के बदौलत 31 मार्च 2022 को समाप्त ह्यी तिमाही में उसका समेकित शुद्ध लाभ वार्षिक आधार पर 15.21 प्रतिशत बढकर 327.86 करोड रुपये रहा। भारत फोर्ज ने एक बयान में कहा कि कंपनी का वित्त वर्ष 2020-21 की चौथी तिमाही में समेकित शुद्ध लाभ 284.57 करोड़ रुपये था। कंपनी का जनवरी-मार्च 2022 तिमाही में परिचालन राजस्व ७१.५४ प्रतिशत बढकर 3573.09 करोड रुपये रहा जो इससे पिछले वर्ष की समान अवधि में यह २,०८२.८४ करोड़ रुपये था। पूरे वित्त वर्ष 2021-22 में कंपनी का समेकित शुद्ध लाभ करीब छह गुना बढ़कर 1,316.88 करोड़ रुपये रहा जो इससे पिछले वित्त वर्ष में 195.61 करोड़ रुपये था। इसी तरह कंपनी का पूरे वित्त वर्ष 2021-22 में परिचालन राजस्व 65.09 प्रतिशत की वृद्धि के साथ १०,४१६.०७ करोड़ रुपये रहा।



Headline: Bharat Forge profit rise 9.3% to Rs232

Publication : Hari Bhoomi

Date : May 17, 2022

Edition: Delhi

भारत फोर्ज का लाभ 9.3% बढ़कर 232 करोड़ रूपए



नई दिल्ली। देश में रक्षा उत्पाद बनाने वाली प्रमुख कंपनी भारत फोर्ज लिमिटेड का मार्च में समाप्त वित्त वर्ष 2021-22 की चौथी तिमाही का एकीकृत शुद्ध लाभ 9.3 प्रतिशत बढ़कर 231.86 करोड़ रुपये पर पहुंच गया। भारत फोर्ज ने जानकारी में कहा कि कंपनी ने वित्त वर्ष 2020-21 की समान अवधि में 212.12 करोड़ रुपये का एकीकृत शुद्ध लाभ कमाया था।



Headline: Bharat Forge profit rises	Publication Rashtriya Sahara
Date : May 17, 2022	Edition: Delhi

भारत फोर्ज का लाभ बढ़ा

नई दिल्ली। देश में रक्षा उत्पाद बनाने वाली प्रमुख कंपनी भारत फोर्ज लिमिटेड का मार्च में समाप्त वित्त वर्ष 2021-22 की चौथी तिमाही का एकीकृत शुद्ध लाभ 9.3 प्रतिशत बढ़कर 231.86 करोड़ रुपए पर पहुंच गया। भारत फोर्ज ने सोमवार को शेयर बाजारों को दी जानकारी में कहा कि कंपनी ने वित्त वर्ष 2020-21 की समान अवधि में 212 12 करोड़ रुपए का एकीकृत शुद्ध लाभ कमाया था। मार्च, 2022 को समाप्त वित्त वर्ष की आलोच्य तिमाही के दौरान कंपनी की परिचालन आय 3,573.09 करोड़ रुपए पर पहुंच गई, जबकि इससे एक साल पहले की समान अवधि में यह 2,082.85 करोड रुपए थी।



Headline: Bharat Forge profit rise 9.3% to Rs232

cr

Date: May 17, 2022

Edition: Ahmedabad

એરટેલનો નફો બમણો, ભારત ફોર્જનું 5.50 ડિવિડન્ડ

બિઝનેસ ડેસ્ક અમદાવાદ

દેશની બીજી સૌથી મોટી ટેલિકોમ ઓપરેટર ભારતી એરટેલ માર્ચ ત્રિમાસિકમાં રૂ. 2008 કરોડનો ચોખ્ખો નકો નોંધાવ્યો છે. જે ગતવર્ષ સમાનગાળામાં રૂ. 759 કરોડ સામે બમણો વૃદ્ધિ દર્શાવે છે. આવકો 22.3 ટકા વધી રૂ. 31300 કરોડ (રૂ. 25747 કરોડ) થઈ છે. 31 માર્ચ, 2022ના અંતે પૂર્ણ થતાં નાણાકીય વર્ષ 2021-22માં કંપની ખોટમાંથી ફરી પાછી નફામાં છે. 2020-21માં રૂ. 15084 કરોડની ચોખ્ખી ખોટ સામે 2021–22માં રૂ. 4255 કરોડનો ચોખ્ખો નફો કર્યો છે. આવકો પણ 16 ટકા વધી રૂ. 116547 કરોડ (રૂ. 100616 કરોડ) થઈ છે. કંપનીના સીઈઓ ગોપાલ વિક્રલે જણાવ્ય હત કે, વર્તમાન પોઝિટીવ પરિણામો આગામી વર્ષમાં ગ્રોથ માટે આશાનું કિરણ બન્યા છે. ઈન્ફ્રાસ્ટ્રક્ચર અને ડિજિટલ ક્ષમતાઓમાં મોટા રોકાણો સાથે ફ્યુચર પ્રુફ્ડ બિઝનેસ મોડલ

સાથે સજ્જ છીએ. બીએસઈ ખાતે શેર 2.13 ટકા વૃદ્ધિ સાથે 707.55 પર બંધ રહ્યો હતો.

ભારત ફોર્જનો નફો 9.3 ટકા વધી 232 કરોડ થયો: ભારત ફોર્જ લિ.નો ત્રિમાસિક ચોખ્ખો નફો 9.3 ટકા વધી રૂ. 231.86 કરોડ થયો છે. ગતવર્ષે રૂ. 212.12 કરોડ હતો. આવકો વધી રૂ. 3573.09 કરોડ (રૂ. 2082.85 કરોડ) થઈ છે. કંપની બોર્ડે શેરદીઠ રૂ. 5.50 પેટે અંતિમ ડિવિડન્ડ જારી કર્યું છે.

કેશવ સીમેન્ટના વેચાણમાં 43 ટકા વૃદ્ધિઃ કેશવ એન્ડ ઈન્ફ્રા લિમિટેડએ નાણાકીય વર્ષ દરમિયાન વેચાણમાં 43 ટકાની વૃદ્ધિ નોંધાવી છે. EBITDA અને ચોખ્ખો નફો અનુક્રમે 32.44 ટકા અને 7.84 ટકા વધ્યો છે. નિયોજન કેમિકલ્સનું રૂ. 2.57 ડિવિડન્ડઃ નિયોજન કેમિકલ્સે વાર્ષિક રૂ. 487.3 કરોડની આવક પ્રાપ્ત કરી છે. ચોખ્ખો નફો રૂ. 15.6 કરોડ હતો. બોર્ડે ઇક્વિટી શેરદીઠ રૂ. 2.75નું અંતિમ ડિવિડન્ડ જાહેર કર્યુ છે.



Online Coverage

No.	Publication/Portal	Headline	Date
1	CNBC TV-18	Bharat Forge says its EV components and electronics revenue will be as big as its existing segments	May 16, 2022
2	Economic Times	Bharat Forge Q4 Results: Net profit surges 9% to Rs 232 crore	May 16, 2022
3	ET Auto	Bharat Forge Q4 profit up 9% at INR 232 crore	May 16, 2022
4	Financial Express	Bharat Forge reports Rs 1,077 crore profit for FY22	May 16, 2022
5	Money Control	Bharat Forge's EV business to be as big as its overall auto business by 2025, says Baba Kalyani	May 16, 2022
6	Business Standard	Bharat Forge standalone net profit rises 27.51% in the March 2022 quarter	May 16, 2022
7	Business Standard	Bharat Forge gains after Q4 PAT rises 9% to Rs 231 cr	May 16, 2022
8	Business Standard	Bharat Forge consolidated net profit rises 13.00% in the March 2022 quarter	May 16, 2022
9	Business Standard	Bharat Forge consolidated net profit surges 9.3% to Rs 232 crore in Q4FY22	May 16, 2022
10	Times of India	Bharat Forge profit up for Q4 & FY22	May 19, 2022
11	Zee Business	Bharat Forge Q4 results: net profit surges 9.3 pc to Rs 232 crore in Q4; company recommends Rs 5.50 dividend	May 16, 2022
12	Zee Business (Hindi)	चौथी तिमाही में 9.3% बढ़कर 232 करोड़ रुपए हुआ Bharat Forge का नेट प्रॉफिट, कंपनी ने की डिविडेंड देने की सिफारिश	May 16, 2022
13	Free Press Journal	Bharat Forge net profit surges 9.3% to Rs 232 crore in Q4	May 16, 2022
14	Outlook India	Bharat Forge Net Profit Surges 9% To Rs 232 Crore In Q4	May 16, 2022



15	Autocar Professional	Bharat Forge Q4FY22 profit up on new orders, FY23 seen stronger	May 16, 2022
16	Punjab Kesari	भारत फोर्ज का चौथी तिमाही का शुद्ध मुनाफा 9.3% बढ़कर 232 करोड़ रुपए पर	May 16, 2022
17	5 Paisa	Bharat Forge beats estimates with robust revenue, profit growth in Q4	May 16, 2022
18	Devdiscourse	Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4	May 16, 2022
19	UNI India	Bharat Forge Q4 PAT increases 15.21 pc	May 16, 2022
20	Trendlyne	Q4FY22 Quarterly Result Announced for Bharat Forge Ltd.	May 16, 2022
21	News India Reviews	Bharat Forge This fall Outcomes: Internet revenue surges 9% to Rs 232 crore	May 16, 2022
22	IQ Stock	Bharat Forge gains after Q4 PAT rises 9% to Rs 231 <u>cr</u>	May 16, 2022
23	Equity Bulls	Bharat Forge consolidated Q4FY22 profit slips QoQ to Rs. 235.72 crores	May 16, 2022
24	Money Works for Me	Bharat Forge reports 9% rise in Q4 consolidated net profit	May 16, 2022
25	Investment Guru	Bharat Forge jumps on reporting 9% rise in Q4 consolidated net profit	May 16, 2022
26	India News	भारत फोर्ज को चौथी तिमाही में हुआ 9.3 प्रतिशत का मुनाफा	May 16, 2022
27	Etochia	Bharat Forge reports Rs 1,077 crore profit for FY22	May 16, 2022
28	Userwalls	Bharat Forge consolidated net profit rises 13.00% in the March 2022 quarter	May 16, 2022
29	Bolly Inside	Bharat Forge Consolidated Net Profit Increases 9.3% To Rs 232 Crore In Q4 FY2022	May 16, 2022



Headline: Bharat Forge says its EV components and electronics revenue will be as big as its existing segments	Publication: CNBC TV-18
Date : May 16, 2022	Journalist:

Bharat Forge Says Its Ev Components And Electronics Revenue Will Be As Big As Its Existing Segments (cnbctv18.com)

Auto components major Bharat Forge Ltd on Monday reported a 27.5 percent increase in its net profit at Rs 261.9 crore in the fourth quarter ended March 2022. The company had posted a net profit of Rs 206.3 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue during the quarter under review stood at Rs 1,674 crore as against Rs 1,307 crore in the year-ago period, it added.

CNBC-TV18 Polls had predicted a profit of Rs 247 crore and revenue of 1,579 for the quarter under review.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21. For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added.

Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 percent for the financial year ended March 31, 2022.

Speaking to CNBC-TV18, Bharat Forge chairman and managing director Baba Kalyani said that he expects the electric vehicle business to grow exponentially in the coming years. "It all depends on how fast the EV transition takes place, but by 2025 our EV component business and electronics business will be almost as big as our existing business," he said.

Kalyani also said the company does not see raw material prices as a problem. "In our system, raw material prices are a full pass-through to our customers. So that is not an issue. I think we are beginning to see, some levelling up of raw material prices. So we don't see that as a problem," he said.

In an investor presentation, Kalyani said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products."

In the international operations, he said, new orders worth USD 150 million have been secured across steel and aluminium forging operations in North America. "These order wins from marquee OEMs (Original Equipment Manufacturers) provides a lot of growth visibility in the medium to long term. The EV (Electric Vehicle) vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters," Kalyani said.

On the outlook, he said, "At a consolidated level, we expect FY23 to be a strong year characterised by topline growth coupled with strong cash flows, ramp-up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix."



For the standalone business, the company expects continued growth in the key markets across all sectors. The easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies.



Headline: Bharat Forge Q4 Results: Net profit surges 9% to Rs 232 crore	Publication: Economic Times
Date : May 16, 2022	Journalist:

https://economictimes.indiatimes.com/markets/stocks/earnings/bharat-forge-q4-results-net-profit-surges-9-to-rs-232-crore/articleshow/91592828.cms

Auto components major Bharat Forge Ltd on Monday reported a 9.3 per cent increase in its consolidated net profit at Rs 231.86 crore in the fourth quarter ended March 2022, driven by higher revenue. The company had posted a consolidated net profit of Rs 212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period, it added.

Total expenses in the fourth quarter were higher at Rs 3,295.61 crore as against Rs 1,840.63 crore in the same period a year ago.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21.

For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added.

Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022.



Headline: Bharat Forge Q4 profit up 9% at INR 232 crore	Publication : ET Auto
232 Crore	
Date : May 16, 2022	Journalist: -

https://auto.economictimes.indiatimes.com/news/auto-components/bharat-forge-q4-profit-up-9-at-inr-232-crore/91590947

Auto components major Bharat Forge on Monday reported a consolidated profit of 9.3% at INR 231.8 crore for the fourth quarter ended March 31st 2022.

The company has posted a net profit of INR 212 crore in the same quarter last fiscal, Bharat Forge said in regulatory filing.

Consolidated revenue from operations during the period under review stood at INR 3,573 crore, up 71.5%, as against INR 2,083 crore in the year-ago period, it added.

According to BN Kalyani, the Indian operations have secured new orders worth about INR 1,000 crores across automotive & industrial applications in FY22. This includes a healthy mix of existing and new customers across traditional and new products, he said.

"The company ended the year on a strong note with topline growing by 28% to INR 16,741 driven by pickup in both domestic & Export markets. EBITDA margins at 25.7% in Q4 FY22 were maintained as compared to Q4 FY21, despite cost inflationary pressures. PBT for the quarter at INR 3,520 million was a growth of 40.3% as compared to Q4 FY21," Kalyani said.

In the international operations, the company has secured new orders worth USD 150 million across steel and aluminum forging operations in North America. These orders wins from marquee OEMs provides a lot of growth visibility in the medium to long term.

The EV vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters, Kalyani noted.

"At a consolidated level, we expect FY2023 to be a strong year characterized by top line growth coupled with strong cash flows, ramp up of the US Aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix. For the standalone business, we expect continued growth in the key markets across all sectors. Easing of cost pressures & supply chain tightness will provide a fillip to the end demand across geographies," Kalyani added.



Headline: Bharat Forge reports Rs 1,077 crore profit for	Publication : Financial Express
Date : May 16, 2022	Journalist:

Bharat Forge reports Rs 1,077 crore profit for FY22 | The Financial Express

Pune-headquartered Bharat Forge has reported its financial results for FY2022, with revenues of Rs 6,254 crore, a growth of 71 percent over the same period last year. The profit after tax (PAT) at Rs 1,077 crore was higher by 245 percent albeit a low-year ago base.

For Q4 FY22, the company reported revenue of Rs 1,674 crore, a growth of 4.5 percent over the previous quarter, while the PAT at Rs 261 crore was down 22.4 percent.

"This includes a healthy mix of existing and new customers across traditional and new products. In the international operations, new orders worth \$150 million (Rs 1,160 crore) have been secured across steel and aluminum forging operations in North America. These orders wins from marquee OEMs provides a lot of growth visibility in the medium to long term."

"The EV vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters. At a consolidated level, we expect FY2023 to be a strong year characterised by topline growth coupled with strong cashflows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix. For the standalone business, we expect continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies."



Headline: Bharat Forge's EV business to be as big as its overall auto business by 2025, says Baba Kalyani	Publication : Money Control
Date : May 16, 2022	Journalist: -

Bharat Forge's EV business to be as big as its overall auto business by 2025, says Baba Kalyani (moneycontrol.com)

Bharat Forge's electric vehicle business will become as huge as its overall automobile business by fiscal year 2025, company's Chairman and Managing Director Baba Kalyani said on May 16.

Kalyani, while speaking to CNBC TV18, said Bharat Forge is "setting up a greenfield facility in the US for aluminum components for EVs".

The switchover to electric vehicle business will depend on "how fast the EV transition takes place".

"In the next four years, by FY2025, our EV component and electric vehicle business be as big as our overall auto business," he told the news channel.

Kalyani's remarks came shortly after Bharat Forge released the Q4 FY22 results, showing a nine percent surge in net profit to Rs 231 crore. Revenue from operations during the quarter stood at Rs 3,573.09 crore, as compared to Rs 2,082.85 crore in the corresponding period of the previous fiscal.

According to the Bharat Forge CMD, raw material prices are "not a problem" for the company as they look into the future.

"Raw material prices are a complete pass through. So, that is not a issue. We are beginning to see some levelling up of raw material prices," Kalyani said.

"If you look at the US and European market, demand is way above what the current production levels are. Production levels are largely constrained by the supply chain problems," he further stated.

On chip shortage, Kalyani said the overall condition is improving. "But supply chain issue still exists in Europe due to the Russia-Ukraine conflict," the CMD, however, added.

Kalyani also noted that inflationary factors "will continue for some time" due to the crisis underway in Europe.



Headline: Bharat Forge standalone net profit rises 27.51% in the March 2022 quarter	Publication: Business Standard
Date : May 16, 2022	Journalist:

<u>Bharat Forge standalone net profit rises 27.51% in the March 2022 quarter | Business Standard News (business-standard.com)</u>

Sales rise 28.05% to Rs 1674.08 crore

Net profit of Bharat Forge rose 27.51% to Rs 261.96 crore in the quarter ended March 2022 as against Rs 205.45 crore during the previous quarter ended March 2021. Sales rose 28.05% to Rs 1674.08 crore in the quarter ended March 2022 as against Rs 1307.35 crore during the previous quarter ended March 2021.

For the full year, net profit rose 245.35% to Rs 1077.80 crore in the year ended March 2022 as against Rs 312.09 crore during the previous year ended March 2021. Sales rose 71.29% to Rs 6254.61 crore in the year ended March 2022 as against Rs 3651.51 crore during the previous year ended March 2021.



Headline: Bharat Forge gains after Q4 PAT rises 9% to Rs 231 cr	Publication: Business Standard
Date : May 16, 2022	Journalist:

Bharat Forge gains after Q4 PAT rises 9% to Rs 231 cr | Business Standard News (business-standard.com)

Shares of Bharat Forge rallied 3.42% to Rs 650.65 after the company reported a 9.3% rise in consolidated net profit to Rs 231.85 crore on a 71.5% increase in net sales to Rs 3,573.09 crore in Q4 FY22 over Q4 FY21.

Consolidated profit before tax grew 25% to Rs 336.6 crore in Q4 FY22 as against Rs 269.26 crore in Q4 FY21.

Total expenses surged 79% to Rs 3,295.6 crore with cost of raw materials consumed rising 68.88% to Rs 1,547.49 crore during the period under review.

On full year basis, the company reported a consolidated net profit of Rs 1077 crore in financial year ended 2022 as compared to a consolidated net loss of Rs 127 crore posted in financial year ended 2021. The company reported a 65% rise in net sales to Rs 10,461.07 crore in the financial year ended 31 March 2022 over the financial year ended 31 March 2021.

Commenting on the performance, B.N. Kalyani, chairman & MD of the company said, "The company ended the year on a strong note with topline growing by 28% to Rs 16,741 million driven by pickup in both domestic & export markets. EBITDA margins at 25.7% in Q4 FY22 were maintained as compared to Q4 FY21, despite cost inflationary pressures. PBT for the quarter at Rs 3,520 million was a growth of 40.3% as compared to Q4 FY21.

At a consolidated level, we expect FY23 to be a strong year characterized by topline growth coupled with strong cashflows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix. For the standalone business, we expect continued growth in the key markets across all sectors. Easing of cost pressures & supply chain tightness will provide a fillip to the end demand across geographies."

Meanwhile, the company's board recommended a final dividend of Rs 5.50 per equity share for the financial year ended 31 March 2022.

Bharat Forge manufactures an extensive array of critical and safety components for several sectors including automobiles (across commercial & passenger vehicle), oil & gas, aerospace, locomotives, marine, energy (across renewable and non-renewable sources), construction, mining and general engineering.



Headline: Bharat Forge consolidated net profit rises 13.00% in the March 2022 quarter	Publication: Business Standard
Date : May 16, 2022	Journalist: -

Bharat Forge consolidated net profit rises 13.00% in the March 2022 quarter | Business Standard News (business-standard.com)

Sales rise 71.55% to Rs 3573.09 crore

Net profit of Bharat Forge rose 13.00% to Rs 235.72 crore in the quarter ended March 2022 as against Rs 208.61 crore during the previous quarter ended March 2021. Sales rose 71.55% to Rs 3573.09 crore in the quarter ended March 2022 as against Rs 2082.85 crore during the previous quarter ended March 2021.

For the full year, net profit reported to Rs 1081.76 crore in the year ended March 2022 as against net loss of Rs 126.38 crore during the previous year ended March 2021. Sales rose 65.10% to Rs 10461.08 crore in the year ended March 2022 as against Rs 6336.26 crore during the previous year ended March 2021.



Headline: Bharat Forge consolidated net profit surges 9.3% to Rs 232 crore in Q4FY22	Publication: Business Standard
Date : May 16, 2022	Journalist:

Bharat Forge consolidated net profit surges 9.3% to Rs 232 crore in Q4FY22 | Business Standard News (business-standard.com)

Auto components major Bharat Forge Ltd on Monday reported a 9.3 per cent increase in its consolidated net profit at Rs 231.86 crore in the fourth quarter ended March 2022, driven by higher revenue.

The company had posted a consolidated net profit of Rs 212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period, it added.

Total expenses in the fourth quarter were higher at Rs 3,295.61 crore as against Rs 1,840.63 crore in the same period a year ago.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21.

For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added.

Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022.

Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products."

In the international operations, he said, new orders worth USD 150 million have been secured across steel and aluminum forging operations in north America.

"These order wins from marquee OEMs (Original Equipment Manufacturers) provides a lot of growth visibility in the medium to long term. The EV (Electric Vehicle) vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters," Kalyani said.

On the outlook, he said, "At a consolidated level, we expect FY23 to be a strong year characterised by top line growth coupled with strong cash flows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix."



Headline: Bharat Forge profit up for Q4 & FY22	Publication : Times of India
Date : May 19, 2022	Journalist: Shiladitya Pandit

https://timesofindia.indiatimes.com/city/pune/bharat-forge-profit-up-for-q4-fy22/articleshow/91651301.cms

Pune City-based metals conglomerate Bharat Forge reported increase in its income and profit for the quarter ended March 31, 2022, as well as the 2021-22 fiscal, with the firm also reporting significant new orders

globally.

For Q4 of FY22, Bharat Forge reported a consolidated net profit of Rs 232 crore, up by around 9% over the same quarter in the previous fiscal. Its consolidated income over the same period grew by a significant to around Rs 3,573 crore.

As for the FY22 fiscal, Bharat Forge returned to profitability, posting a consolidated annual profit of around Rs 1,077 crore, against a loss of around Rs 1,270 crore in FY21. Its topline also grew in that period, from around Rs 6,336 crore in FY21 to around Rs 10,461 crore in FY22.



Headline: Bharat Forge Q4 results: net profit surges 9.3 pc to Rs 232 crore in Q4; company recommends Rs 5.50 dividend	Publication : Zee Business
Date : May 16, 2022	Journalist:

Bharat Forge Q4 results: net profit surges 9.3 pc to Rs 232 crore in Q4; company recommends Rs 5.50 dividend | Zee Business (zeebiz.com)

Bharat Forge Q4 results 2022: Auto components major Bharat Forge Ltd on Monday reported a 9.3 per cent increase in its consolidated net profit at Rs 231.86 crore in the fourth quarter ended March 2022, driven by higher revenue. The results was announced during market hours.

The company had posted a consolidated net profit of Rs 212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period, it added.

Total expenses in the fourth quarter were higher at Rs 3,295.61 crore as against Rs 1,840.63 crore in the same period a year ago.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21.

For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added.

Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022.

Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products."

In the international operations, he said, new orders worth USD 150 million have been secured across steel and aluminum forging operations in north America.

"These order wins from marquee OEMs (Original Equipment Manufacturers) provides a lot of growth visibility in the medium to long term. The EV (Electric Vehicle) vertical has secured orders from a global EV

OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters," Kalyani said.

On the outlook, he said, "At a consolidated level, we expect FY23 to be a strong year characterised by top line growth coupled with strong cash flows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix."

For the standalone business, Kalyani the company expects continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies.



Bharat Forge shares were trading at Rs 652.95 on the NSE at 1:50 pm on Monday and were up nearly 4 per cent from the Friday closing price.



Headline: चौथी तिमाही में 9.3% बढ़कर 232 करोड़ रुपए हुआ Bharat Forge का नेट प्रॉफिट, कंपनी ने की डिविडेंड देने की सिफारिश **Publication: Zee Business**

Date: May 16, 2022

Journalist:

चौथी तिमाही में 9.3% बढ़कर 232 करोड़ रुपए हुआ Bharat Forge का नेट प्रॉफिट, कंपनी ने की डिविडेंड देने की सिफारिश। Zee Business Hindi (zeebiz.com)

Bharat Forge Q4 Results: देश में रक्षा उत्पाद बनाने वाली प्रमुख कंपनी भारत फोर्ज लिमिटेड का मार्च में खत्म वित्त वर्ष 2021-22 की चौथी तिमाही के नेट प्रॉफिट में बढ़ावा हुआ है. कंपनी का एकीकृत शुद्ध लाभ (Consolidated net profit) 9.3 प्रतिशत बढ़कर 231.86 करोड़ रुपये हो गया. भारत फोर्ज ने सोमवार को शेयर बाजारों को दी जानकारी में कहा कि कंपनी ने वित्त वर्ष 2020-21 की समान अविध में 212.12 करोड़ रुपये का एकीकृत शुद्ध लाभ कमाया था.

मार्च, 2022 को खत्म वित्त वर्ष की आलोच्य तिमाही (Quarter under review) के दौरान कंपनी की ऑपरेशनल इनकम 3,573.09 करोड़ रुपये पर पहुंच गई. जबकि इससे एक साल पहले की समान अवधि में यह 2,082.85 करोड़ रुपए थी.

डिविडेंड देने की सिफारिश

बीती चौथी तिमाही में भारत फोर्ज का कुल खर्च बढ़कर 3,295.61 करोड़ रुपये पर पहुंच गया, जो वित्त वर्ष 2020-21 की इसी अविध में 1,840.63 करोड़ रुपये रहा था. बीते पूरे वित्त वर्ष में कंपनी का एकीकृत शुद्ध लाभ 1,077.06 करोड़ रुपये रहा. भारत फोर्ज को वित्त वर्ष 2020-21 में 126.97 करोड़ रुपये का एकीकृत शुद्ध घाटा हुआ था. कंपनी की वित्त वर्ष 2021-22 के लिए ऑपरेशनल इनकम बढ़कर 10,461.08 करोड़ रुपये पर पहुंच गई, जो इससे पिछले वित्त वर्त में 6,336.26 करोड़ रुपये रही थी.

भारत फोर्ज के निदेशक मंडल ने सोमवार को हुई एक बैठक में कहा कि बोर्ड ने 31 मार्च, 2022 को समाप्त वित्त वर्ष के लिए दो रुपये के अंकित मूल्य पर 5.50 रुपये प्रति इक्विटी शेयर के अंतिम लाभांश की सिफारिश की है.



Headline: Bharat Forge net profit surges 9.3% to Rs 232 crore in Q4	Publication : Free Press Journal
Date : May 16, 2022	Journalist:

Bharat Forge net profit surges 9.3% to Rs 232 crore in Q4 (freepressjournal.in)

Auto components major Bharat Forge Ltd on Monday reported a 9.3 percent increase in its consolidated net profit at Rs 231.86 crore in the fourth quarter ended March 2022, driven by higher revenue.

The company had posted a consolidated net profit of Rs 212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period, it added.

Total expenses in the fourth quarter were higher at Rs 3,295.61 crore as against Rs 1,840.63 crore in the same period a year ago.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21.

For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added.

Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022.

Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products." In the international operations, he said, new orders worth \$150 million have been secured across steel and aluminum forging operations in north America.

"These order wins from marquee OEMs (Original Equipment Manufacturers) provides a lot of growth visibility in the medium to long term. The EV (Electric Vehicle) vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters," Kalyani said.

On the outlook, he said, "At a consolidated level, we expect FY23 to be a strong year characterised by top line growth coupled with strong cash flows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix." For the standalone business, Kalyani the company expects continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies.



Headline: Bharat Forge Net Profit Surges 9%
To Rs 232 Crore In Q4

Date: May 16, 2022

Journalist:

Bharat Forge Net Profit Surges 9% To Rs 232 Crore In Q4 (outlookindia.com)

Auto components major Bharat Forge Ltd on Monday reported a 9.3 per cent increase in its consolidated net profit at Rs 231.86 crore in the fourth quarter ended March 2022, driven by higher revenue.

The company had posted a consolidated net profit of Rs 212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period, it added.

Total expenses in the fourth quarter were higher at Rs 3,295.61 crore as against Rs 1,840.63 crore in the same period a year ago.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21.

For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added.

Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022.

Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products."

In the international operations, he said, new orders worth 150 million have been secured across steel and aluminum forging operations in north America.

"These order wins from marquee OEMs (Original Equipment Manufacturers) provides a lot of growth visibility in the medium to long term. The EV (Electric Vehicle) vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters,"

Kalyani said.

On the outlook, he said, "At a consolidated level, we expect FY23 to be a strong year characterised by top line growth coupled with strong cash flows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix."

For the standalone business, Kalyani the company expects continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies.



Headline: Bharat Forge Q4FY22 profit up on new orders, FY23 seen stronger	Publication : Auto Car Professional
Date : May 16, 2022	Journalist: -

Bharat Forge Q4FY22 profit up on new orders, FY23 seen stronger (autocarpro.in)

Bharat Forge clocked a 9.3 percent increase in its Q4FY22 consolidated net profit at Rs 231.86 crore Vs Rs 212.12 cr in Q4FY21. Revenue from operations during Q4 came in at Rs 3,573.09 crore Vs Rs 2,082.85 cr in Q4 of last fiscal driven by pickup in both domestic & export markets.

The company's total expenses in the fourth quarter were higher at Rs 3,295.61 crore Vs Rs 1,840.63 crore in the same period a year ago. EBITDA margins at 25.7% in Q4FY22 were maintained as compared to Q4FY21, despite cost inflationary pressures.

In terms of the automotive segment's growth, Bharat Forge maintained that despite challenges like supply chain related issues, increased cost of ownership due to regulatory challenges, high input cost inflation, all segments of the industry have shown double digit growth ranging from 20 percent for PVs to 50 percent for MHCVs. The company's revenue growth from the CV segment has been inline with the underlying market growth.

Bharat Forge Chairman & Managing Director, Baba Kalyani said "In FY22, the Indian operations has secured new orders worth Rs 1,000 crores across automotive and industrial application. This includes a healthy mix of existing and new customers across traditional and new products. In the international operations, new orders worth \$150 million have been secured across steel & aluminium forging operations in North America."

Kalyani elaborated that these orders wins in the US are from marquee OEMs and provides a lot of growth visibility in the medium- to long-term. Adding details about how the EV business is shaping up, he added that, "The EV vertical has secured orders from a global EV OEM for supply of aluminium castings and its maiden order from an Indian OEM for supply of DC-DC converters.

At a consolidated level, Bharat Forge management expects FY23 to be a strong year characterised "by topline growth coupled with strong cashflows, ramp up of the US Aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix. For the standalone business, we expect continued growth in the key markets across all sectors. Easing of cost pressures & supply chain tightness will provide a fillip to the end demand across geographies," added Kalyani.



Headline: भारत फोर्ज का चौथी तिमाही का शुद्ध मुनाफा 9.3% बढ़कर 232 करोड़ रुपए पर	Publication : Punjab Kesari
Date : May 16, 2022	Journalist:

<u>भारत फोर्ज का चौथी तिमाही का शुद्ध मुनाफा 9.3% बढ़कर 232 करोड़ रुपए पर - bharat forge q4 net profit up 9</u> 3 at rs 232 crore (punjabkesari.in)

नई दिल्लीः देश में रक्षा उत्पाद बनाने वाली प्रमुख कंपनी भारत फोर्ज लिमिटेड का मार्च में समाप्त वित्त वर्ष 2021-22 की चौथी तिमाही का एकीकृत शुद्ध लाभ 9.3 प्रतिशत बढ़कर 231.86 करोड़ रुपए पर पहुंच गया। भारत फोर्ज ने सोमवार को शेयर बाजारों को दी जानकारी में कहा कि कंपनी ने वित्त वर्ष 2020-21 की समान अवधि में 212.12 करोड़ रुपए का एकीकृत शुद्ध लाभ कमाया था। मार्च, 2022 को समाप्त वित्त वर्ष की आलोच्य तिमाही के दौरान कंपनी की परिचालन आय 3,573.09 करोड़ रुपए पर पहुंच गई, जबिक इससे एक साल पहले की समान अवधि में यह 2,082.85 करोड़ रुपए थी।

बीती चौथी तिमाही में भारत फोर्ज का कुल खर्च बढ़कर 3,295.61 करोड़ रुपए पर पहुंच गया, जो वित्त वर्ष 2020-21 की इसी अविध में 1,840.63 करोड़ रुपए रहा था। बीते पूरे वित्त वर्ष में कंपनी का एकीकृत शुद्ध लाभ 1,077.06 करोड़ रुपए रहा। कंपनी को वित्त वर्ष 2020-21 में 126.97 करोड़ रुपए का एकीकृत शुद्ध घाटा हुआ था। कंपनी की वित्त वर्ष 2021-22 के लिए परिचालन आय बढ़कर 10,461.08 करोड़ रुपए पर पहुंच गई, जो इससे पिछले वित्त वर्ष में 6,336.26 करोड़ रुपए रही थी।

भारत फोर्ज के निदेशक मंडल ने सोमवार को हुई एक बैठक में कहा कि बोर्ड ने 31 मार्च, 2022 को समाप्त वित्त वर्ष के लिए दो रुपए के अंकित मूल्य पर 5.50 रुपए प्रति इक्विटी शेयर के अंतिम लाभांश की सिफारिश की है।



Headline: Bharat Forge beats estimates with robust revenue, profit growth in Q4	Publication: 5 Paisa
Date : May 16, 2022	Journalist: -

Bharat Forge beats estimates with robust revenue, profit growth in Q4 (5paisa.com)

Auto component maker Bharat Forge posted better-than-expected results for the three months ended March 31, boosted by strong sales and stable margins despite the rising cost of materials due to the commodity price increase.

Bharat Forge posted a standalone net profit of Rs 262 crore, sporting a nearly 28% growth, compared with Rs 205.4 crore in the same quarter a year ago. Analysts were expecting profit to grow around 9-10%.

At the same time, operating profit rose a healthy 29.3% to 430.8 crore as against Rs 333.2 crore in the January-March 2021 period.

Bharat Forge's revenue, too, shot up to Rs 1,674.1 crore in Q4FY22, up 28% as compared with Q4FY21 on the back of 26.7% growth in domestic revenue and 28.5% growth in export revenue. Analysts were expecting revenue to grow around 20%.

The company's share price rose nearly 4% in mid-day trades in a strong Mumbai market on Monday.

Other Key Highlights

- 1) EBITDA margins at 25.7% in Q4 FY22 improved marginally as compared with both Q3 FY22 and Q4 FY21.
- 2) Domestic business was boosted by over 50% growth in industrials segment anchored by demand for medical cylinders, though automotive business also grew in double digits.
- 3) International business was powered by growth in industrials business that doubled during the quarter. This growth was primarily led by recovery in shale gas drilling in the North American market.

Management Commentary

BN Kalyani, Chairman and Managing Director of Bharat Forge, said the company ended the year on a strong note with its top line growing by 28% driven by pickup in both domestic and export markets.

In FY22, the Indian operations has secured new orders worth about Rs 1,000 crore across automotive and industrial application. This includes a healthy mix of existing and new customers across traditional and new products.

In the international operations, new orders worth \$150 million have been secured across steel and aluminium forging operations in North America. "These order wins from marquee OEMs provides a lot of growth visibility in the medium to long term," he said.

Kalyani also said that the EV vertical has secured orders from a global original equipment manufacturer for supply of aluminium castings and a maiden order from an Indian automaker for supply of DC-DC converters.

"At a consolidated level, we expect FY2023 to be a strong year characterized by top-line growth coupled with strong cash flows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix," he said.



"For the standalone business, we expect continued growth in the key markets across all sectors. Easing of cost pressures & supply chain tightness will provide a fillip to the end demand across geographies," he added.



Headline: Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4	Publication : Devdiscourse
Date : May 16, 2022	Journalist: -

Bharat Forge net profit surges 9.3 pc to Rs 232 crore in Q4 | Business (devdiscourse.com)

Auto components major Bharat Forge Ltd on Monday reported a 9.3 per cent increase in its consolidated net profit at Rs 231.86 crore in the fourth quarter ended March 2022, driven by higher revenue.

The company had posted a consolidated net profit of Rs 212.12 crore in the same period of the preceding fiscal, Bharat Forge said in a regulatory filing.

Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period, it added.

Total expenses in the fourth quarter were higher at Rs 3,295.61 crore as against Rs 1,840.63 crore in the same period a year ago.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21.

For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added.

Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022.

Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products." In the international operations, he said, new orders worth USD 150 million have been secured across steel and aluminum forging operations in north America.

"These order wins from marquee OEMs (Original Equipment Manufacturers) provides a lot of growth visibility in the medium to long term. The EV (Electric Vehicle) vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters," Kalyani said.

On the outlook, he said, "At a consolidated level, we expect FY23 to be a strong year characterised by top line growth coupled with strong cash flows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix." For the standalone business, Kalyani the company expects continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies.



Headline: Bharat Forge Q4 PAT increases 15.21 pc | Publication : UNI

Date: May 16, 2022 Journalist: -

https://www.uniindia.com/story/Bharat-Forge-Q4-PAT-increases-15.21-pc

Bharat Forge on Monday reported a 15.21 per cent increase in consolidated net profit for the quarter ended ON March 31 at Rs 327.86 crore on the back of higher revenues. The company had reported a net profit of Rs 284.57 crore in the corresponding quarter last year, it said in a regulatory filing. Its revenues from operations for the January-March quarter increased 71.54 per cent to Rs 3,573.09 crore from Rs 2,082.84 crore a year-ago. For the whole year, the company's PAT grew nearly six fold to Rs 1,316.88 crore from Rs 195.61 crore in FY2021. Similarly, its revenues from operations grew 65.09 per cent to Rs 10,461.07 crore from Rs 6,336.26 crore last year. "The company ended the year on a strong note with standalone topline growing by 28 per cent to Rs 1,674.1 crore driven by pickup in both domestic and export markets. The EBITDA margins at 25.7 per cent in Q4 FY22 were maintained as compared to Q4 FY21, despite cost inflationary pressures," company's Chairman and MD BN Kalyani said. In FY22, the Indian operations has secured new orders worth Rs 1,000 crore across automotive and industrial application, which includes a healthy mix of existing and new customers across traditional and new products, he noted. In the international operations, the company secured new orders worth USD 150 million across steel and aluminum forging operations in North America from OEMs, which provides growth visibility in the medium to long term. The company's EV vertical secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters. "At a consolidated level, we expect FY2023 to be a strong year characterized bytopline growth coupled with strong cash flows, ramp up of the US Aluminum operations, revenue contribution from the newer verticals and a further diversified revenue mix. For the standalone business, we expect continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies," Kalyani added.



Headline: Q4FY22 Quarterly Result Announced for Bharat Forge Ltd.	Publication : Trendlyne
Date : May 16, 2022	Journalist: -

Q4FY22 Quarterly Result Announced for Bharat Forge Ltd. (trendlyne.com)

Engineering company Bharat Forge announced Q4FY22 results:

Q4FY22 (Standalone):

Revenues at Rs 16,741 million in Q4FY22 grew by 28.0% as compared to Q4 FY21 on back of 26.7% growth in domestic revenues and 28.5% growth in export revenues.

EBITDA margins at 25.7% in Q4 FY22 improved marginally as compared to both Q3 FY22 and Q4 FY21. Absolute EBITDA has grown by healthy 29.3% in Q4 FY22 as compared to Q4 FY21.

PBT before Exchange gain/ (loss) of Rs 3,520 million in Q4 FY22 as against Rs 2,509 million in Q4 FY21, a growth of 40.3%

FY22 (Standalone):

Robust revenue growth of 71.3% on back of sharp recovery in Domestic & Export markets and pass thru impact of raw material inflation.

EBITDA in FY22 has more than doubled as compared to FY21 benefitting from a sharp increase in utilization and favorable product mix. EBITDA margins at 26.9% in FY22 as compared to 20.1% in FY21.

PBT of Rs 13,288 million in FY22 has witnessed a sharp growth of 209.2% as compared to FY21.

B. N. Kalyani, Chairman & Managing Director, Bharat Forge said, "The company ended the year on a strong note with topline growing by 28% to Rs 16,741 million driven by pickup in both domestic & Export markets. EBITDA margins at 25.7% in Q4 FY22 were maintained as compared to Q4 FY21, despite cost inflationary pressures. PBT for the quarter at R 3,520 million was a growth of 40.3% as compared to Q4 FY21.

In FY22, the Indian operations has secured new orders worth \sim Rs 1,000 Crores across automotive & industrial application. This includes a healthy mix of existing and new customers across traditional & new products.

In the international operations, new orders worth US\$ 150 million have been secured across steel & Aluminum forging operations in North America. These orders wins from marquee OE Ms provides a lot of growth visibility in the medium to long term.

The EV vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters.

At a consolidated level, we expect FY2023 to be a strong year characterized bytopline growth coupled with strong cashflows, ramp up of the US Aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix. For the standalone business, we expect continued growth in the key markets across all sectors. Easing of cost pressures & supply chain tightness will provide a fillip to the end demand across geographies."



Headline: Bharat Forge This fall Outcomes: Internet revenue surges 9% to Rs 232 crore	Publication : News India Reviews
Date : May 16, 2022	Journalist: -

Bharat Forge This fall Outcomes: Internet revenue surges 9% to Rs 232 crore - News India Reviews

Auto parts main Bharat Forge Ltd on Monday reported a 9.3 per cent enhance in its consolidated web revenue at Rs 231.86 crore within the fourth quarter ended March 2022, pushed by greater income. The corporate had posted a consolidated web revenue of Rs 212.12 crore in the identical interval of the previous fiscal, Bharat Forge stated in a regulatory submitting.

Income from operations through the quarter beneath assessment stood at Rs 3,573.09 crore as in opposition to Rs 2,082.85 crore within the year-ago interval, it added.

Complete bills within the fourth quarter have been greater at Rs 3,295.61 crore as in opposition to Rs 1,840.63 crore in the identical interval a 12 months in the past.

In the complete fiscal 12 months ended on March 31, 2022, the corporate's consolidated web revenue was at Rs 1,077.06 crore. It had posted a consolidated web lack of Rs 126.97 crore in FY21.

For FY22, income from operations was at Rs 10,461.08 crore as in comparison with Rs 6,336.26 crore, it added.

Bharat Forge stated its board of administrators, at a gathering held on Monday, has really helpful a remaining dividend of Rs 5.50 per fairness share of Rs 2 every at 275 per cent for the monetary 12 months ended March 31, 2022.

Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, stated, "In FY22, the Indian operations have secured new orders price round Rs 1,000 crore throughout automotive and industrial purposes. This features a wholesome mixture of current and new prospects throughout conventional and new merchandise."

Within the worldwide operations, he stated, new orders price USD 150 million have been secured throughout metal and aluminum forging operations in north America.

"These order wins from marquee OEMs (Unique Tools Producers) gives a variety of development visibility within the medium to long run. The EV (Electrical Car) vertical has secured orders from a worldwide EV OEM for provide of aluminum castings and its maiden order from an Indian OEM for provide of DC-DC converters," Kalyani stated.

On the outlook, he stated, "At a consolidated stage, we count on FY23 to be a powerful 12 months characterised by high line development coupled with sturdy money flows, ramp up of the US aluminium operations, income contribution from the newer verticals and an extra diversified income combine."

For the standalone enterprise, Kalyani the corporate expects continued development in the important thing markets throughout all sectors. Easing of value pressures and provide chain tightness will present a fillip to the tip demand throughout geographies.



Headline: Bharat Forge gains after Q4 PAT rises	Publication :
9% to Rs 231 cr	
Date : May 16, 2022	Journalist: -

Bharat Forge gains after Q4 PAT rises 9% to Rs 231 cr | IQ Stock Market

Shares of Bharat Forge rallied 3.42% to Rs 650.65 after the company reported a 9.3% rise in consolidated net profit to Rs 231.85 crore on a 71.5% increase in net sales to Rs 3,573.09 crore in Q4 FY22 over Q4 FY21. Consolidated profit before tax grew 25% to Rs 336.6 crore in Q4 FY22 as against Rs 269.26 crore in Q4 FY21.

Total expenses surged 79% to Rs 3,295.6 crore with cost of raw materials consumed rising 68.88% to Rs 1,547.49 crore during the period under review.

On full year basis, the company reported a consolidated net profit of Rs 1077 crore in financial year ended 2022 as compared to a consolidated net loss of Rs 127 crore posted in financial year ended 2021. The company reported a 65% rise in net sales to Rs 10,461.07 crore in the financial year ended 31 March 2022 over the financial year ended 31 March 2021.

Commenting on the performance, B.N. Kalyani, chairman & MD of the company said, The company ended the year on a strong note with topline growing by 28% to Rs 16,741 million driven by pickup in both domestic & export markets. EBITDA margins at 25.7% in Q4 FY22 were maintained as compared to Q4 FY21, despite cost inflationary pressures. PBT for the quarter at Rs 3,520 million was a growth of 40.3% as compared to Q4 FY21.



Headline: Bharat Forge consolidated Q4FY22 profit slips QoQ to Rs. 235.72 crores	Publication : Equity Bulls
Date : May 16, 2022	Journalist: -

Bharat Forge consolidated Q4FY22 profit slips QoQ to Rs. 235.72 crores | EquityBulls

Bharat Forge Limited has reported Consolidated financial results for the period ended March 31, 2022.

Financial Results (Q4 FY2022) - QoQ Comparison

The company has reported total income of Rs. 3656.049 crores during the period ended March 31, 2022 as compared to Rs. 2428.641 crores during the period ended December 31, 2021.

The company has posted net profit / (loss) of Rs. 235.723 crores for the period ended March 31, 2022 as against net profit / (loss) of Rs. 421.191 crores for the period ended December 31, 2021.

The company has reported EPS of Rs. 5.06 for the period ended March 31, 2022 as compared to Rs. 9.05 for the period ended December 31, 2021.

Financials	Q4 FY2022	Q3 FY2022	% Change
Total Income	₹ 3656.049 crs	₹2428.641 crs	1 50.54%
Net Profit	₹235.723 crs	₹421.191 crs	- 44.03%
EPS	₹5.06	₹9.05	- 44.09%

Financial Results (Q4 FY2022) - YoY Comparison

The company has reported total income of Rs. 3656.049 crores during the period ended March 31, 2022 as compared to Rs.2135.228 crores during the period ended March 31, 2021.

The company has posted net profit / (loss) of Rs.235.723 crores for the period ended March 31, 2022 as against net profit / (loss) of Rs.208.606 crores for the period ended March 31, 2021.

The company has reported EPS of Rs.5.06 for the period ended March 31, 2022 as compared to Rs.4.48 for the period ended March 31, 2021.

Financials	Q4 FY2022	Q4 FY2021	% Change
Total Income	₹ 3656.049 crs	₹2135.228 crs	1 71.23%
Net Profit	₹235.723 crs	₹208.606 crs	1 3.00%
EPS	₹5.06	₹4.48	1 2.95%



Financial Results (Year Ended FY2022) - YoY Comparison

The company has reported total income of Rs.10656.978 crores during the Financial Year ended March 31, 2022 as compared to Rs.6505.159 crores during the Financial Year ended March 31, 2021.

The company has posted net profit / (loss) of Rs.1081.756 crores for the Financial Year ended March 31, 2022 as against net profit / (loss) of Rs.-126.381 crores for the Financial Year ended March 31, 2021.

The company has reported EPS of Rs.23.23 for the Financial Year ended March 31, 2022 as compared to Rs.-2.71 for the Financial Year ended March 31, 2021.

Financials	Year Ended FY2022	Year Ended FY2021	% Change
Total Income	₹10656.978 crs	₹6505.159 crs	1 63.82%
Net Profit	₹1081.756 crs	₹-126.381 crs	1 955.95%
EPS	₹23.23	₹-2.71	1 957.20%

Shares of Bharat Forge Limited was last trading in BSE at Rs. 629.15 as compared to the previous close of Rs. 603.45. The total number of shares traded during the day was 60217 in over 3631 trades.

The stock hit an intraday high of Rs. 651.80 and intraday low of 609.80. The net turnover during the day was Rs. 38183056.00.



Headline: Bharat Forge reports 9% rise in Q4 consolidated net profit	Publication: Money Works for Me
Date : May 16, 2022	Journalist: -

Bharat Forge reports 9% rise in Q4 consolidated net profit - Bharat Forge Ltd. Latest News (moneyworks4me.com)

Bharat Forge has reported results for fourth quarter and year ended March 31, 2022.

The company has reported a rise of 27.51% in its net profit at Rs 261.96 crore for the quarter under review as compared to Rs 205.45 crore for the same quarter in the previous year. Total income of the company increased by 29.94% at Rs 1740.24 crore for Q4FY22 as compared Rs 1339.31 crore for the corresponding quarter previous year.

On the consolidated basis, the company has reported a rise of 9.31% in its net profit at Rs 231.86 crore for the quarter under review as compared to Rs 212.12 crore for the same quarter in the previous year. Total income of the company increased by 71.23% at Rs 3656.05 crore for Q4FY22 as compared Rs 2135.22 crore for the corresponding quarter previous year.

For the year ended March 31, 2022, the company has reported 3- fold jump in its net profit at Rs 1077.80 crore as compared to Rs 312.09 crore for the previous year. However, total income of the company increased by 69.36% at Rs 6422.11 crore for year under review as compared to Rs 3791.97 crore for year ended March 31, 2021.

For the year ended March 31, 2022, on the consolidated basis, the company has reported net profit at Rs 1077.06 crore as compared to net loss of Rs 126.97 crore for the previous year. Total income of the company increased by 63.82% at Rs 10656.98 crore for year under review as compared to Rs 6505.16 crore for year ended March 31, 2021.



Headline: Bharat Forge jumps on reporting 9% rise in Q4 consolidated net profit	Publication: Investment Guru India
Date : May 16, 2022	Journalist: -

Bharat Forge jumps on reporting 9% rise in Q4 consolidated net profit (investmentguruindia.com)

Bharat Forge is currently trading at Rs. 661.50, up by 32.35 points or 5.14% from its previous closing of Rs. 629.15 on the BSE.

The scrip opened at Rs. 635.00 and has touched a high and low of Rs. 669.50 and Rs. 626.00 respectively. So far 97846 shares were traded on the counter.

The BSE group 'A' stock of face value Rs. 2 has touched a 52 week high of Rs. 848.00 on 10-Nov-2021 and a 52 week low of Rs. 595.85 on 08-Mar-2022.

Last one week high and low of the scrip stood at Rs. 669.50 and Rs. 597.50 respectively. The current market cap of the company is Rs. 30603.14 crore.

The promoters holding in the company stood at 45.25%, while Institutions and Non-Institutions held 43.51% and 11.23% respectively.

Bharat Forge has reported a rise of 27.51% in its net profit at Rs 261.96 crore for the quarter ended March 31, 2022 as compared to Rs 205.45 crore for the same quarter in the previous year. Total income of the company increased by 29.94% at Rs 1740.24 crore for Q4FY22 as compared Rs 1339.31 crore for the corresponding quarter previous year.

On the consolidated basis, the company has reported a rise of 9.31% in its net profit at Rs 231.86 crore for the quarter ended March 31, 2022 as compared to Rs 212.12 crore for the same quarter in the previous year. Total income of the company increased by 71.23% at Rs 3656.05 crore for Q4FY22 as compared Rs 2135.22 crore for the corresponding quarter previous year.

For the year ended March 31, 2022, the company has reported 3- fold jump in its net profit at Rs 1077.80 crore as compared to Rs 312.09 crore for the previous year. However, total income of the company increased by 69.36% at Rs 6422.11 crore for year under review as compared to Rs 3791.97 crore for year ended March 31, 2021.

For the year ended March 31, 2022, on the consolidated basis, the company has reported net profit at Rs 1077.06 crore as compared to net loss of Rs 126.97 crore for the previous year. Total income of the company increased by 63.82% at Rs 10656.98 crore for year under review as compared to Rs 6505.16 crore for year ended March 31, 2021.



Headline: भारत फोर्ज को चौथी तिमाही में हुआ 9.3 प्रतिशत का मुनाफा	Publication : India News
Date : May 16, 2022	Journalist: -

Bharat Forge profit (indianews.in)

देश में डिफेंस प्रोडक्ट बनाने वाली दिग्गज कंपनी भारत फोर्ज लिमिटेड (Bharat Forge) को वर्ष 2021-22 की चौथी तिमाही 9.3 प्रतिशत का मुनाफा हुआ है। शेयर बाजार को दी जानकारी में भारत फोर्ज ने बताया कि मार्च में समाप्त चौथी तिमाही का एकीकृत शुद्ध लाभ 9.3 प्रतिशत बढ़कर 231.86 करोड़ रुपए पर पहुंच गया है।

कंपनी ने वित्त वर्ष 2020-21 की समान अविध में 212.12 करोड़ रुपए का एकीकृत शुद्ध लाभ कमाया था। इसी के साथ मार्च, 2022 को समाप्त वित्त वर्ष की आलोच्य तिमाही के दौरान कंपनी की आय 3,573.09 करोड़ रुपए हो गई है। वहीं इससे एक साल पहले की चौथी तिमाही में यह 2,082.85 करोड़ रुपए थी।

वहीं भारत फोर्ज के निदेशक मंडल ने बैठक में कहा है कि बोर्ड ने 31 मार्च, 2022 को समाप्त वित्त वर्ष के लिए दो रुपए के अंकित मूल्य पर 5.50 रुपए प्रति इक्विटी शेयर के अंतिम लाभांश की सिफारिश की है।

कुल खर्च भी बढ़कर हुआ 3,295.61 करोड़ रुपए

बीती चौथी तिमाही में भारत फोर्ज (Bharat Forge) का कुल खर्च बढ़कर 3,295.61 करोड़ रुपए पर पहुंच गया। जबिक वित्त वर्ष 2020-21 की समान अविध में 1,840.63 करोड़ रुपए रहा था। बीते पूरे वित्त वर्ष में कंपनी का एकीकृत शुद्ध लाभ 1,077.06 करोड़ रुपए रहा।

बताया गया है कि कंपनी को वित्त वर्ष 2020-21 में 126.97 करोड़ रुपए का एकीकृत शुद्ध घाटा हुआ था। कंपनी की वित्त वर्ष 2021-22 के लिए परिचालन आय बढ़कर 10,461.08 करोड़ रुपए पर पहुंच गई, जो इससे पिछले वित्त वर्ष में 6,336.26 करोड़ रुपए रही थी।



Headline: Bharat Forge reports Rs 1,077 crore profit for FY22	Publication : Etochia
Date : May 16, 2022	Journalist: -

Bharat Forge reports Rs 1,077 crore profit for FY22 - Etochia

Pune-headquartered Bharat Forge has reported its financial results for FY2022, with revenues of Rs 6,254 crore, a growth of 71 percent over the same period last year. The profit after tax (PAT) at Rs 1,077 crore was higher by 245 percent albeit a low-year ago base.

For Q4 FY22, the company reported revenue of Rs 1,674 crore, a growth of 4.5 percent over the previous quarter, while the PAT at Rs 261 crore was down 22.4 percent.

Commenting on the results, Baba Kalyani, chairman and MD said, "The company ended the year on a strong note with topline growing by 28% to Rs 16,741 million driven by pickup in both domestic and export markets. EBITDA margins at 25.7% in Q4 FY22 were maintained as compared to Q4 FY21, despite cost inflationary pressures. In FY22, the Indian operations has secured new orders worth around Rs 1,000 crore across automotive and industrial application."

"This includes a healthy mix of existing and new customers across traditional and new products. In the international operations, new orders worth \$150 million (Rs 1,160 crore) have been secured across steel and aluminum forging operations in North America. These orders wins from marquee OEMs provides a lot of growth visibility in the medium to long term."

"The EV vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters. At a consolidated level, we expect FY2023 to be a strong year characterised by topline growth coupled with strong cashflows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix. For the standalone business, we expect continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies."



Headline: Bharat Forge consolidated net profit rises 13.00% in the March 2022 quarter	Publication : Userwalls
Date : May 16, 2022	Journalist: -

Bharat Forge consolidated net profit rises 13.00% in the March 2022 quarter | User Walls

Net profit of Bharat Forge rose 13.00% to Rs 235.72 crore in the quarter ended March 2022 as against Rs 208.61 crore during the previous quarter ended March 2021. Sales rose 71.55% to Rs 3573.09 crore in the quarter ended March 2022 as against Rs 2082.85 crore during the previous quarter ended March 2021.

For the full year, net profit reported to Rs 1081.76 crore in the year ended March 2022 as against net loss of Rs 126.38 crore during the previous year ended March 2021. Sales rose 65.10% to Rs 10461.08 crore in the year ended March 2022 as against Rs 6336.26 crore during the previous year ended March 2021.



Headline: Bharat Forge Consolidated Net Profit Increases 9.3% To Rs 232 Crore In Q4 FY2022	Publication : Bolly Inside
Date : May 16, 2022	Journalist: -

Bharat Forge Consolidated Net Profit Increases 9.3% To Rs 232 Crore In Q4 FY2022 - Bollyinside

Auto components major Bharat Forge Ltd on Monday reported a 9.3 percent increment in its consolidated net benefit at Rs 231.86 crore in the final quarter ended March 2022, driven by higher income. The organization had posted a consolidated net profit of Rs 212.12 crore in a similar period of the former financial, Bharat Forge said in a regulatory filing. Revenue from operations during the quarter under review remained at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-prior period, it added.

In the entire fiscal year ended on March 31, 2022, the company's consolidated net profit was at Rs 1,077.06 crore. It had posted a consolidated net loss of Rs 126.97 crore in FY21.

Total expenses in the fourth quarter were higher at Rs 3,295.61 crore as against Rs 1,840.63 crore in the same period a year ago.

For FY22, revenue from operations was at Rs 10,461.08 crore as compared to Rs 6,336.26 crore, it added.

Bharat Forge chairman and managing director B N Kalyani, in an investor presentation, said, "In FY22, the Indian operations have secured new orders worth around Rs 1,000 crore across automotive and industrial applications. This includes a healthy mix of existing and new customers across traditional and new products."

Bharat Forge said its board of directors, at a meeting held on Monday, has recommended a final dividend of Rs 5.50 per equity share of Rs 2 each at 275 per cent for the financial year ended March 31, 2022.

In the international operations, he said, new orders worth USD 150 million have been secured across steel and aluminum forging operations in north America.

"These order wins from marquee OEMs (Original Equipment Manufacturers) provides a lot of growth visibility in the medium to long term. The EV (Electric Vehicle) vertical has secured orders from a global EV OEM for supply of aluminum castings and its maiden order from an Indian OEM for supply of DC-DC converters," Kalyani said.

On the outlook, he said, "At a consolidated level, we expect FY23 to be a strong year characterised by top line growth coupled with strong cash flows, ramp up of the US aluminium operations, revenue contribution from the newer verticals and a further diversified revenue mix." For the standalone business, Kalyani the company expects continued growth in the key markets across all sectors. Easing of cost pressures and supply chain tightness will provide a fillip to the end demand across geographies.



Social Media

Headline: Good earnings growth from Bharat Forge in Q4FY22. Raw material prices are a complete pass through, says Baba Kalyani, CMD at Bharat Forge. Inflationary factors will continue for some time, he says. Handle: CNBC TV-18

Date: May 16, 2022

<u>Link</u>





Headline: Bharat Forge On Auto Biz ©Supply chain issues remain widespread, not restricted to semiconductors ©Lockdowns/ geopolitical situation negatively impacting internationally sourced materials

Handle: CNBC TV-18

Date: May 3, 2022

Link





Headline: Bharat Forge reports earnings in- line with estimates. Outlook is 'mixed'	Handle: CNBC TV-18
Date : May 16, 2022	<u>Link</u>





Headline: Bharat Forge's Baba Kalyani tells
CNBC-TV18 after reporting Q4 earnings
that they don't see raw material prices as a
problem. "Raw material prices are a
complete pass through."

Date: May 16, 2022

Link





Headline: Bharat Forge Q4 profit is estimated to go up by nearly 20% on YoY basis.

Higher oil and gas revenue is expected to aid earnings

Date: May 16, 2022

Link





Headline: Bharat Forge reports Q4 earnings.

Expect FY23 to be a strong year characterised by topline growth & strong cashflows, says Baba Kalyani of Bharat Forge

Date: May 16, 2022

Handle: CNBC TV-18

Link





Headline: Bharat Forge reports Q4 EBITDA
up 3.9% at ₹431.2 cr vs CNBC-TV18 poll of
₹415 cr

Date: May 16, 2022

Link





Headline: Shares of Bharat Forge hold on to gains. #BQStocks

Date: May 16, 2022

Link





Headline: Bharat Forge Chairman and Managing Director Baba Kalyani said switchover to the electric vehicle business will depend on "how fast the EV transition takes place".

Handle: Money Control

Date: May 16, 2022

<u>Link</u>





Headline: Auto component major @BharatForgeLtd Q4 profit up 9% at INR 232 crore	Handle : ET Auto
Date : May 16, 2022	<u>Link</u>





Headline: "Expect FY23 to be a strong year characterised by topline growth coupled with strong cashflows. We expect continued growth in key markets across sectors" says CEO & MD Baba Kalyani

Handle: ET Now

Date: May 16, 2022

Link





Headline: Bharat Forge, Raymond, VIP
Industries, Omkar Speciality Chemicals, Fino
Payments Bank, Glaxosmithkline
Pharmaceuticals, Greenply Industries are
among the companies that will announce
their financial results

Handle: Mint

Date: May 16, 2022

<u>Link</u>



#MarketWithMint | Bharat Forge, Raymond, VIP Industries, Omkar Speciality Chemicals, Fino Payments Bank, Glaxosmithkline Pharmaceuticals, Greenply Industries are among the companies that will announce their financial results

Read Market Live Updates here:



livemint.com

Market Live: Sensex up 500 pts, Nifty near 15,950; Ambuja Cements, ACC shi... Stock Market LIVE Updates: Benchmark Indian indices opened higher on Monday. The Sensex surged 426.60 points, or 0.81%, higher at 53,220.22, whi...

10:22 AM - May 16, 2022 - Twitter Web App



Headline: #Revenue from operations during the quarter under review stood at Rs 3,573.09 crore as against Rs 2,082.85 crore in the year-ago period. **Handle: Free Press Journal**

Date: May 16, 2022

<u>Link</u>





Headline: Bharat Forge consolidated Q4FY22 profit slips QoQ to Rs. 235.72 crores

Date: May 16, 2022 Link

