

BHARAT FORGE



KALYANI

PM Narendra Modi and German Chancellor Olaf Scholz interact with top executives from German and Indian companies, in Berlin.

MEDIA DOSSIER

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Online Coverage

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Headline: Modi in Europe: PM urges German businesses to invest in Indian youth

Publication : Business Today

Date : May 3, 2022

Journalist:

<https://www.businesstoday.in/latest/economy/story/modi-in-europe-pm-urges-german-businesses-to-invest-in-indian-youth-332139-2022-05-03>

Prime Minister Narendra Modi on Monday highlighted the reforms undertaken by his government as he interacted with Indian and German business leaders, urging them to invest in India's youth.

Modi, who arrived here on Monday morning on the first leg of his three-nation Europe trip, co-chaired a business round table with German Chancellor Olaf Scholz.

"Met leading business leaders in Berlin and discussed ways to deepen trade linkages between India and Germany," Modi tweeted.

"Prime Minister emphasised on the broad-based reforms carried out by the government and highlighted the growing numbers of start-ups and unicorns in India," the Ministry of External Affairs said in a press release.

He invited the business leaders to invest in India's youth.

The event saw participation of top representatives from the governments and selected CEOs from both sides, who engaged in discussions on topics ranging from climate cooperation; supply chains; research and development.

The Indian business delegation was led by Sanjiv Bajaj, President Designate, CII Chairman and Managing Director, Bajaj Finserv.

Baba N Kalyani, C K Birla, Puneet Chhatwal, Salil Singhal, Sumant Sinha, Dinesh Khara, C P Gurnani and Deepak Bagla were part of the Indian delegation.

The German business delegation included representatives of Siemens, BASF, Bosch, Volkswagen, GFT Technologies Schaeffler and Deutsche Bank.

Meanwhile in a tweet, the Ministry of External Affairs said: "Building on our business ties. PM @narendramodi and @Bundestkanzler Olaf Scholz interact with top executives from German and Indian companies. Discuss ways to further the vigour and vitality of the Indo-German economic and commercial partnership."

Modi's visit comes amid the Ukraine crisis, which has united much of Europe against Russia.

Finance Minister Nirmala Sitharaman and External Affairs Minister S Jaishankar too participated in the meeting.

Earlier, addressing a joint press event with Scholz after co-chairing the 6th inter-governmental consultations between the two nations, Modi said India was concerned over the humanitarian impact of the conflict and had provided aid to Ukraine.

Headline: PM Modi invokes 'FOMO' to woo Danish firms' investment in India

Publication : Business Standard

Date : May 3, 2022

Journalist:

https://www.business-standard.com/article/current-affairs/pm-modi-invokes-fomo-to-woo-danish-firms-investment-in-india-122050301050_1.html

Invoking popular social media expression FOMO (fear of missing out) during his Denmark visit, Prime Minister Narendra Modi on Tuesday said those not investing in India will certainly miss out.

Addressing the India-Denmark Business Forum, Modi said ongoing economic reforms have created investment opportunities in various sectors like green technology, cold chains, shipping and ports.

Modi participated with Danish Prime Minister Mette Frederiksen and Crown Prince Frederik of Denmark in the Forum at the Confederation of Danish Industry.

India, Modi added, was also working on the PM-GatiShakti programme to create infrastructure facilities for the next generation.

Indian Ministry of External Affairs, in a release, said Modi emphasised the complementary skillsets of the two economies and invited Danish companies to take advantage of India's enormous opportunities in areas like green technologies, cold chains, waste to wealth, shipping and ports, among others.

He highlighted the business friendly approach of India and exhorted business communities of both sides to explore collaboration opportunities.

"These days the term FOMO or 'fear of missing out' is gaining traction on social media. Looking at India's reforms and investment opportunities, I can say that those who don't invest in our nation will certainly miss out," a tweet from the Prime Minister's Office quoted him as saying.

Modi, who is on official visit to the Nordic nation, told the gathering there is great scope of investing in green technology.

He further said the business worlds of India and Denmark have often worked together in the past.

"The strengths of our nations complement each other," he said.

Prime Minister Frederiksen highlighted the role of the business communities in forming a bridge between the two countries.

As per the release, the event saw participation of businesses from both countries in areas like green technology, innovation and digitisation; energy independence and renewable energy; environment and agriculture; and infrastructure, transportation and services

The Indian business delegation included Sanjiv Bajaj, **Baba N Kalyani**, Mahendra Singhi, Rizwan Soomar, Darshan Hiranandani, Dinesh Khara, and C P Gurnani.

The Danish business delegation comprised Jukka Pertola, Thomas Plenborg, Kim Vejlbj Hansen, Jens Moberg, Lars Petersson, Olivier Fontan, Jens-Peter Saul, and Jens Birgersson.

Ministry of External Affairs (MEA) spokesperson Arindam Bagchi also tweeted pictures of Modi and Frederiksen participating in the India-Denmark Business Forum with top business leaders from the two countries and also a video of the two leaders being greeted after the meeting by Indian community members.

Headline: PM Modi co-chairs business round table of top industrialists in Berlin; complete list of attendees	Publication : Times Now
Date : May 3, 2022	Journalist:

<https://www.timesnownews.com/business-economy/economy/pm-modi-co-chairs-business-round-table-of-top-industrialists-in-berlin-complete-list-of-attendees-article-91269494>

Prime Minister Narendra Modi co-chaired a business round table with German Chancellor Olaf Scholz. In his remarks, PM Modi emphasised on the broad-based reforms carried out by the government and highlighted the growing numbers of start-ups and unicorns in India. He invited the business leaders to invest in India's youth.

The event saw the participation of high representatives from the governments and selected CEOs from both sides, who engaged in discussions on topics ranging from climate cooperation; supply chains; research and development.

The delegations from both sides consisted of top industrialists and business executives from leading companies in both the countries.

The Indian business delegation consisted: Sanjiv Bajaj (Head of Indian Delegation) President Designate, CII Chairman & Managing Director, Bajaj Finserv; **Baba N Kalyani, Chairman and Managing Director, Bharat Forge**; C K Birla, Managing Director and CEO, C K Birla Group; Puneet Chhatwal, Managing Director and CEO Indian Hotels Company Ltd; Salil Singhal, Chairman Emeritus, PI Industries; Sumant Sinha, Chairman & Managing Director, ReNew Power and President, Assocham; Dinesh Khara, Chairman State Bank of India; C P Gurnani, Managing Director and CEO, Tech Mahindra Limited; Deepak Bagla, Chief Executive Officer & Managing Director, Invest India;

The German business delegation was represented by: Roland Busch, Head of German Delegation, President and CEO, Siemens and Chairman, Asia Pacific Committee of German Business; Martin Brudermüller, Chairman of the Board of Executive Directors, BASF; Herbert Diess, Chairman of the Board of Management, Volkswagen; Stefan Hartung, Chairman of the Board of Management, Bosch; Marika Lulay, Chief Executive Officer and Managing Director, GFT Technologies; Klaus Rosenfeld, Chief Executive Officer, Schaeffler; Christian Sewing, Chief Executive Officer Deutsche Bank; Ralf Wintergerst, Chairman of the Management Board, Giesecke+Devrient; Jürgen Zeschky, Chief Executive Officer, ENERCON.

Headline: PM invites Danish companies to invest in green technologies

Publication : Times Now

Date : May 3, 2022

Journalist:

<https://www.uniindia.com/story/PM-invites-Danish-companies-to-invest-in-green-technologies>

Prime Minister Narendra Modi on Tuesday invited Danish companies to take advantage of India's enormous opportunities in areas like "green technologies, cold chains, waste to wealth, shipping and ports, among others." He jointly participated with Prime Minister of Denmark Mette Frederiksen, and Crown Prince Frederik in the India-Denmark Business Forum at the Confederation of Danish Industry. Modi emphasised the complementary skill sets of the two economies. He highlighted the business-friendly approach of India and exhorted business communities of both sides to explore collaboration opportunities, the PMO said. Prime Minister Frederiksen highlighted the role of the business communities in forming a bridge between the two countries. The event saw participation of business leaders from both countries in areas like Green Technology, Innovation and Digitization; Energy Independence and Renewable Energy; Water, Environment and Agriculture; Infrastructure, Transportation and Services. The Indian business delegation comprised of Sanjiv Bajaj, Chairman and MD, Bajaj Finserv Limited; **Baba N Kalyani, Chairman and MD, Bharat Forge**; Mahendra Singhi, MD and CEO, Dalmia Cement (Bharat) Limited; Rizwan Soomar, CEO and MD, Hindustan Ports Private Limited; Darshan Hiranandani, Chairman, Hiranandani Group; Puneet Chhatwal, MD and CEO, Indian Hotels Company Ltd; Deepak Bagla, CEO and MD, Invest India; Ritesh Aggarwal, Founder and CEO, OYO Rooms; Salil Singhal, Chairman Emeritus, PI Industries Limited; Sumant Sinha, Chairman and MD, Renew Power; Dinesh Khara, Chairman, State Bank of India; CP Gurnani, MD and CEO, Tech Mahindra Limited and Tulsi Tanti, Suzlon Energy Ltd. Leading Danish Business leaders too participated in the India-Denmark Business Forum. UNI ASU RJ

Headline: Indo-Pacific trade, Ukraine crisis, terrorism & entrepreneurship | Key takeaways from Modi's German visit

Publication : Onmanorama

Date : May 3, 2022

Journalist: -

<https://www.onmanorama.com/news/world/2022/05/03/narendra-modi-olaf-scholz-g7-germany.html>

India and Germany on Monday stressed the significance of a free, open and inclusive Indo-Pacific and underlined the importance of unimpeded commerce and freedom of navigation in accordance with international law.

The assertion by the two countries came in a joint statement issued after Prime Minister Narendra Modi and German Chancellor Olaf Scholz co-chaired the sixth round of Inter-Governmental Consultations.

In his remarks at the joint press event with Modi, Scholz called the Indo-Pacific as one of the most dynamic global regions which is also confronted with a number of conflicts and challenges.

Germany is going to maintain and intensify its various commitment on the ground and India is amongst its very important partners in the region, he said.

Modi and Scholz strongly condemned terrorism in all its forms and manifestations, including any use of terrorist proxies and cross-border terrorism, the statement said.

They called upon all countries to work towards rooting out terrorist safe havens and infrastructure, disrupting terrorist networks and financing in accordance with international law, including international humanitarian law, it said.

The two leaders further called for concerted action against all terrorist groups, including groups proscribed by the United Nations Security Council (UNSC) 1267 Sanctions Committee.

Both sides also committed to continued exchange of information about sanctions and designations against terror groups and individuals, countering radicalism, and terrorists' use of the Internet and cross-border movement of terrorists.

The 6th India-Germany Inter-Governmental Consultations were productive. Chancellor Scholz and I, along with Ministers, officials from Germany and India discussed ways to boost cooperation in areas like sustainable development, mobility, economic growth and more. @Bundeskanzler, Prime Minister Modi said on Twitter.

India and Germany also emphasised the importance of upholding international standards on anti-money laundering and combating the financing of terrorism by all countries, including in the Financial Action Task Force (FATF) which will advance and strengthen the framework for global cooperation and reinforce the fight against terrorism, the statement said.

Free, open and inclusive Indo-Pacific

The two sides also stressed the significance of a free, open and inclusive Indo-Pacific, recognising the centrality of ASEAN.

They acknowledged the policy guidelines for the Indo-Pacific of the German government, the EU Strategy for cooperation in the Indo-Pacific and the Indo-Pacific Oceans Initiative enunciated by India.

Both sides underlined the importance of unimpeded commerce and freedom of navigation in accordance with International Law, notably the United Nations Convention on the Law of the Sea (UNCLOS) 1982, in all maritime domains including in the Indian Ocean and the South China Sea, the statement said.

The assertion comes amid increasing Chinese assertiveness in the region.

China has territorial disputes with many countries in the strategic Indo-Pacific region.

The Chinese government claims nearly all of the disputed South China Sea, though Taiwan, the Philippines, Brunei, Malaysia and Vietnam all claim parts of it. Beijing has built artificial islands and military installations in the South China Sea. Beijing is also involved in a maritime dispute with Japan over the East China Sea.

As an important milestone in Germany's growing engagement with the Indo-Pacific region, both sides welcomed the port call by the German Navy Frigate 'Bayern' in Mumbai in January 2022.

Germany also agreed to welcome an Indian Naval ship on a friendly visit to a German port next year.

International order under UN

Both governments underlined the importance of an effective rules-based international order with the United Nations and the fundamental principles of international law as enshrined in Charter of the United Nations at its core, including respect for the sovereignty and territorial integrity of all states.

They reaffirmed their governments' determination to strengthen and reform multilateralism to tackle current and future challenges, to defend peace and stability globally, to bolster international law, and to defend the fundamental principles of peaceful settlement of conflicts and the sovereignty and territorial integrity of states.

Modi and Scholz highlighted their commitment to an economic recovery from the COVID-19 pandemic that safeguards the planet.

Firmly convinced of the importance of a rules-based international order with the United Nations at its core and respect for international law, Germany and India also underlined the importance of effective and reformed multilateralism.

They renewed their call to reform the multilateral system in light of pressing global challenges such as climate change, poverty, global food security, threats to democracy such as misinformation, international conflicts and crises and international terrorism.

UNSC, NSG

As long-standing members of the 'Group of Four', the two governments are committed to intensify their efforts to spur on an overdue reform of the UN Security Council in order to make it fit for this purpose and reflective of contemporary realities, the statement said.

Germany reiterated its steadfast support for India's early entry into the Nuclear Suppliers Group.

Both sides acknowledged the close cooperation between the G7 and India during the current German G7 Presidency including on just energy transition.

On Afghanistan, both sides expressed their serious concern about the humanitarian situation, the resurgence of violence, including targeted terrorist attacks, the systemic violations of human rights and fundamental freedoms, and the hampered access of girls and women to education.

They reiterated strong support for a peaceful, secure and stable Afghanistan and confirmed to continue to provide humanitarian assistance to the people of Afghanistan.

India and Germany also reaffirmed the importance of UNSC Resolution 2593 (2021) which, amongst others, unequivocally demands that Afghan territory not be used for sheltering, training, planning or financing terrorist acts.

They also agreed to continue close consultations on the situation in Afghanistan.

Modi urges German businesses to invest in India's youth

The Prime Minister also highlighted the reforms undertaken by his government as he interacted with Indian and German business leaders, urging them to invest in India's youth.

"Prime Minister emphasised on the broad-based reforms carried out by the government and highlighted the growing numbers of start-ups and unicorns in India," the Ministry of External Affairs said in a press release.

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Social Media

Headline: PM Narendra Modi and German Chancellor Olaf Scholz interact with top executives from German and Indian companies, in Berlin.	Handle : ANI
Date : May 2, 2022	Link

