

BHARAT FORGE



KALYANI

BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited

MEDIA DOSSIER

July 27, 2022



Headline: Bharat Forge, subsidiary complete acquisition of JS Autocast	Publication : PTI
Date : July 27, 2022	Journalist:

New Delhi, Jul 27 (PTI) Bharat Forge on Wednesday said one of its unit and Talgo India have joined hands to manufacture high speed passenger trains.

BF Infrastructure and Talgo India Pvt Ltd, a wholly-owned subsidiary of Patentes Talgo SL have collaborated to set up a joint venture for the purpose.

The alliance will also address large business opportunities in the Indian railways sector and tap the upcoming domestic requirements in the field, Pune-based Bharat Forge said in a statement.

The collaboration also comes at a time when the Indian Railways has floated a tender for the manufacturing and maintenance of 100 new generation lightweight energy efficient trains.



Print Coverage

No.	Publication/Portal	Headline	Date
1	Financial Express	Bharat Forge, Talgo enter into JV for high-speed trains	28 July 2022
2	Financial Express	Bharat Forge to make high-speed trains with Talgo JV	28 July 2022
3	Times of India	Bharat Forge signs JV deal with Talgo	28 July 2022
4	Free Press Journal	Bharat Forge partners with Talgo to manufacture high-speed trains	28 July 2022



Headline: Bharat Forge, Talgo enter into JV for high-speed trains

Publication : Financial Express

Date : July 28, 2022

Edition: All

Bharat Forge, Talgo enter into JV for high-speed trains

FE BUREAU
Pune, July 27

BHARAT FORGE IS entering the business of manufacturing high-speed trains through a joint venture with a Spanish company, Talgo.

The collaboration between the companies comes amidst the backdrop of the Indian Railway's tender for manufacturing and maintenance of 100 new generation lightweight energy-efficient trains.

Talgo is a wholly-owned subsidiary of 75-year-old passenger train manufacturer Patentes Talgo S.L.

Bharat Forge's wholly-owned subsidiary, BF Infrastructure and Talgo India signed the agreement on Wednesday. The alliance will tap into large business opportunities in the Indian Railways sector and look at upcoming domestic requirements.

"The collaboration between BF Infrastructure and Talgo India would significantly contribute to the Government of India's initiative of Atmanirbhar Bharat," said Bharat Forge.

The collaboration will help bring high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision.

Headline: Bharat Forge to make high-speed trains with Talgo JV

Publication : Financial Express

Date : July 28, 2022

Edition: Pune

Bharat Forge to make high-speed trains with Talgo JV



BHARAT FORGE
SUBSIDIARY BF
Infrastructure has
partnered with

Talgo for manufacturing high speed trains in India, reports **fe Bureau** in **Pune**. Talgo is a wholly-owned subsidiary of Spain-based high-speed passenger train manufacturer Patentes Talgo. ■ **Page 15**

Headline: Bharat Forge signs JV deal with Talgo**Publication : Times of India****Date : July 28, 2022****Edition: Delhi**

Bharat Forge signs JV deal with Talgo

TIMES NEWS NETWORK

Pune: The city-based conglomerate Bharat Forge has signed an agreement to form a joint venture with the Spanish rolling stock manufacturer Talgo to manufacture high-speed trains for the Indian market, with the alliance targeting business with the Indian Railways, and mentioning the railways' recent tender for 100 new light-weight, energy efficient trains.

Talgo's trains form a large part of Spain's AVE high-speed network, which is the second-largest in the world, after China, with the Madrid-based manufacturer also venturing into North America, the larger European market, and Middle-Eastern markets as well, inclu-

Talgo's trains form a large part of Spain's AVE high-speed network, which is the second-largest in the world, after China

ding in Saudi Arabia. "The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision. The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hubs for new generation, energy efficient, lightweight aluminum high speed railway trains," Bharat Forge and Talgo said. Talgo's trains, which are known for their unique bogie systems and gauge-changing mechanism, have previously been trialled in India, on some routes in 2016.



Headline: Bharat Forge partners with Talgo to manufacture high-speed trains

Publication : Free Press Journal

Date : July 28, 2022

Edition: Pune

Bharat Forge partners with Talgo to manufacture high-speed trains

With India giving the green light to more and more high-speed train projects, auto and engineering parts maker Bharat Forge Ltd said it has decided to set up a joint venture with Spain-based train manufacturer Patentes Talgo S.L. to manufacture more such trains in India.



Online Coverage

No.	Publication/Portal	Headline	Date
1	Economic Times	Bharat Forge arm partners with Talgo for manufacturing high-speed trains	27 July 2022
2	Mint	Bharat Forge, Talgo India to form JV for manufacturing high-speed passenger trains	27 July 2022
3	Outlook	BF Infrastructure, Talgo India Join Hands To Make High Speed Passenger Trains	27 July 2022
4	Times of India	Bharat Forge signs JV deal with Talgo	27 July 2022
5	Times of India	Bharat Forge signs JV deal with Spanish high-speed rail giant Talgo	27 July 2022
6	Zee Business (Hindi)	Railway: हाई स्पीड पैसेंजर ट्रेन मिलकर बनाएंगी भारत फोर्ज और टैल्गो इंडिया, ज्वाइंट वेंचर करेगी सेट अप	27 July 2022
7	Hindu Business Line	Bharat Forge, Talgo JV to make high-speed trains	27 July 2022
8	Mint	Bharat Forge arm in deal with Talgo India for manufacturing high-speed trains	27 July 2022
9	Times Now	Bharat Forge, Talgo to set up JV for manufacturing high-speed trains	27 July 2022
10	Daily Pioneer	BF Infrastructure, Talgo India join hands to make high speed passenger trains	27 July 2022
11	Money Control	Bharat Forge arm forms JV with Talgo India to manufacture high-speed passenger trains	27 July 2022
12	Swarajya	Bharat Forge Arm Joins Hands With Talgo For Manufacturing High Speed Trains	27 July 2022
13	APN News	BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited	27 July 2022
14	Devdiscourse	BF Infrastructure, Talgo India join hands to make high speed passenger trains	27 July 2022



15	Urban Transport News	Talgo and Bharat Forge join hands to set up High Speed Train plant in India	27 July 2022
16	Business Gujarat News	Bharat Forge Infrastructure Limited signs Binding Agreement with Talgo India Private Limited	27 July 2022
17	Pehal News	Bharat Forge, Talgo India to form JV for manufacturing passenger trains	27 July 2022
18	Parda Phash	Bharat Forge inks an agreement with Talgo India to manufacture high-speed trains	27 July 2022
19	The Local Report	Bharat Forge, Talgo India to form JV for manufacturing passenger trains	27 July 2022
20	Live Hindustan	यात्री ट्रेनों के विनिर्माण के लिए भारत फोर्ज, टैल्गो इंडिया में करार	27 July 2022
21	Business Journal	Bharat Forge, Talgo JV to make high-speed trains- Business Journal	27 July 2022
22	Abhay Rawat	Bharat Forge arm in deal with Talgo India for manufacturing high-speed trains	27 July 2022
23	Success News	Bharat Forge, Talgo India to type JV for manufacturing passenger trains	27 July 2022
24	Knowledia	Bharat Forge, Talgo India to form JV for manufacturing high-speed passenger trains Mint	27 July 2022
25	News24Buzz	Bharat Forge, Talgo India tie up for production excessive velocity passenger trains	27 July 2022
26	Hunt Daily	Bharat Forge arm companions with Talgo for production high-speed trains	27 July 2022
27	Business Tantra	Bharat Forge, Talgo India to form JV for manufacturing high-speed passenger trains	27 July 2022
28	News Sudden	Bharat Forge, Talgo India to type JV for manufacturing high-speed passenger trains	27 July 2022
29	Doulitsa	Bharat Forge arm in deal with Talgo India for manufacturing high-speed trains	27 July 2022
30	News Drum	BF Infrastructure, Talgo India join hands to make high speed passenger trains	27 July 2022
31	Info7x	Railway: Bharat Forge and Talgo India will jointly build high speed passenger train, joint venture will set up	27 July 2022



32	CXO Outlook	BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited	27 July 2022
33	News Patrolling	BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited	27 July 2022
34	Latestly	BF Infrastructure, Talgo India Join Hands to Make High Speed Passenger Trains	27 July 2022
35	The NFA Post	BF Infrastructure Partners With Talgo India Manufacture High-speed Passenger Train	27 July 2022
36	NRI News 24x7	BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited	27 July 2022



Headline: Bharat Forge arm partners with Talgo for manufacturing high-speed trains

Publication : Economic Times

Date : July 27, 2022

Journalist:

<https://economictimes.indiatimes.com/industry/transportation/railways/bharat-forge-arm-partners-with-talgo-for-manufacturing-high-speed-trains/articleshow/93159448.cms>

Bharat Forge subsidiary BF Infrastructure has partnered with Talgo for manufacturing high speed trains in India.

Talgo is a wholly owned subsidiary of Spain-based high speed passenger train manufacturer Patentes Talgo. The company has more than 75 years' experience in design, manufacturing and maintenance of trains.

The joint venture will focus on bringing high-speed rail technology and solution to Indian Railways. It will tap into any upcoming domestic opportunities in the railways and boost India's atmanirbhar vision.

"The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains," a release from the company said.

The announcement of the JV between the two giants comes at a time when the government is focusing on introducing more semi-high speed trains.

The government recently floated a tender for 100 Vande Bharat trains with maximum speed of 200 kmph.

According to the tender document, these 100 trains will have articulated bogie, aluminium body and sleeper facilities.



Headline: Bharat Forge, Talgo India to form JV for manufacturing high-speed passenger trains

Publication : Mint

Date : July 28, 2022

Journalist:

<https://www.livemint.com/companies/news/bharat-forge-talgo-india-to-form-jv-for-manufacturing-passenger-trains-11658912978083.html>

Bharat Forge-led wholly-owned subsidiary, BF Infrastructure has joined hands with Patentes Talgo S.L-backed subsidiary Talgo India to set up a joint venture which will engage into manufacturing high-speed passenger trains. The JV is expected to address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy-efficient trains.

In its statement, Bharat Forge said, the tie-up between BF Infrastructure and Talgo India will significantly contribute to the Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision.

"The proposed collaboration will also focus on setting-up manufacturing, maintenance, and life cycle support hub for new generation, energy efficient, lightweight aluminum high-speed railway trains," the company said.

On BSE, Bharat Forge shares traded at ₹712 apiece up by ₹8.80 or 1.25% at around 2.37 pm. Its market cap is around ₹33,143.67 crore.

Talgo is a wholly owned subsidiary of Spain-based world-leading high-speed passenger train manufacturer i.e. Patentes Talgo S.L. with more than 75 years of experience in the design, manufacturing, and maintenance of trains. Talgo trains come with unique technology that provides cost-effective operation to the operator due to its lightweight design.

On Tuesday, Bharat Forge incorporated Electroforge Limited through its wholly-owned subsidiary Kalyani Powertrain. EFL will engage in activities related to e-mobility including design, development, manufacture, sales, and distribution of electric drive units, electric motors, electric vehicles, and certain forged components in the e-mobility sector and cater to the emobility vertical under KPL.



Headline: BF Infrastructure, Talgo India Join Hands To Make High Speed Passenger Trains

Publication : Outlook India

Date : July 28, 2022

Journalist:

<https://www.outlookindia.com/business/bf-infrastructure-talgo-india-join-hands-to-make-high-speed-passenger-trains-news-212383/amp>

Bharat Forge on Wednesday said one of its unit and Talgo India have joined hands to manufacture high speed passenger trains.

BF Infrastructure and Talgo India Pvt Ltd, a wholly-owned subsidiary of Patentes Talgo SL have collaborated to set up a joint venture for the purpose.

The alliance will also address large business opportunities in the Indian railways sector and tap the upcoming domestic requirements in the field, Pune-based Bharat Forge said in a statement.

The collaboration also comes at a time when the Indian Railways has floated a tender for the manufacturing and maintenance of 100 new generation lightweight energy efficient trains.



Headline: Bharat Forge signs JV deal with Talgo	Publication : Times of India
Date : July 28, 2022	Journalist:

<https://timesofindia.indiatimes.com/city/pune/bharat-forge-signs-jv-deal-with-talgo/articleshow/93175304.cms>

The city-based conglomerate Bharat Forge has signed an agreement to form a joint venture with the Spanish rolling stock manufacturer Talgo to manufacture high-speed trains for the Indian market, with the alliance targeting business with the Indian Railways, and mentioning the railways' recent tender for 100 new light-weight, energy efficient trains. Talgo's trains form a large part of Spain's AVE high-speed network, which is the second-largest in the world, after China, with the Madrid-based manufacturer also venturing into North America, the larger European market, and Middle-Eastern markets as well, including in Saudi Arabia. "The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision. The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hubs for new generation, energy efficient, lightweight aluminum high speed railway trains," Bharat Forge and Talgo said. Talgo's trains, which are known for their unique bogie systems and gauge-changing mechanism, have previously been trialled in India, on some routes in 2016.



Headline: Railway: हाई स्पीड पैसेंजर ट्रेन मिलकर बनाएंगी भारत फोर्ज और टैल्गो इंडिया, ज्वाइंट वेंचर करेगी सेट अप

Publication : Zee Business (Hindi)

Date : July 28, 2022

Journalist:

<https://www.zeebiz.com/hindi/railways/railway-bharat-forge-and-talgo-india-tie-up-for-manufacturing-high-speed-passenger-trains-90182>

ऑटो पार्ट्स कंपनी भारत फोर्ज (Bharat Forge) की यूनिट बीएफ इंफ्रास्ट्रक्चर और टैल्गो इंडिया (Talgo India) ने तेज रफ्तार वाली यात्री ट्रेनों (high speed passenger trains) की मैनुफैक्चरिंग के लिए हाथ मिलाया है. कंपनी ने बुधवार को यह जानकारी दी. पीटीआई की खबर के मुताबिक, इस समझौते के तहत, बीएफ इंफ्रास्ट्रक्चर और पेटेंट्स टैल्गो एसएल की सब्सिडियरी टैल्गो इंडिया प्राइवेट लिमिटेड (Talgo India Private Limited) मिलकर एक ज्वाइंट वेंचर स्थापित करेंगी. टैल्गो इंडिया स्पेन के पेटेंट टैल्गो एसएल की सब्सिडियरी कंपनी है, जो 75 से ज्यादा सालों के अनुभव के साथ दुनिया की अग्रणी ट्रेन मैनुफैक्चरर में से एक है.

घरेलू जरूरतों को पूरा करने में मिलेगी मदद खबर के मुताबिक, पुणे की भारत फोर्ज (Bharat Forge) ने बयान में कहा कि यह पार्टनरशिप भारतीय रेल क्षेत्र में बड़े व्यावसायिक अवसरों को भी बढ़ावा देगा और क्षेत्र में घरेलू जरूरतों को पूरा करेगा. दोनों कंपनियों के बीच यह समझौता ऐसे समय में हुआ है जब भारतीय रेलवे ने नई पीढ़ी की 100 हल्की ऊर्जा दक्ष ट्रेनों (high speed passenger trains) के विनिर्माण और रखरखाव के लिए एक टेंडर जारी की है.

कंपनी का शेयर भाव आज के दिन जब भारत फोर्ज ने ज्वाइंट वेंचर (संयुक्त उद्यम) स्थापित करने की घोषणा की, तब नेशनल स्टॉक एक्सचेंज ऑफ इंडिया (एनएसई) में कंपनी के शेयर 713.95 रुपये पर बंद हुए, जो पिछले दिन के बंद की तुलना में 1.41 प्रतिशत ज्यादा था. बीएसई में शेयर 713.85 रुपये पर बंद हुआ, जो पिछले बंद के मुकाबले 1.51 प्रतिशत ज्यादा था.

कंपनी ने कहा कि ज्वाइंट वेंचर (Bharat Forge and Talgo India tie up) आत्मनिर्भर भारत की केंद्र की पहल में महत्वपूर्ण योगदान देगा. साथ ही यह मॉडर्न और हाई स्पीड वाली रेल टेक्नोलॉजी और भारतीय रेलवे (indian railways) और दूसरे निजी ऑपरेटरों के लिए सॉल्यूशन लाने में मदद करेगा.



Headline: Bharat Forge signs JV deal with Spanish high-speed rail giant Talgo

Publication : Times of India

Date : July 28, 2022

Journalist:

<https://timesofindia.indiatimes.com/business/india-business/bharat-forge-signs-jv-deal-with-spanish-high-speed-rail-giant-talgo/articleshow/93172005.cms>

The city-based conglomerate Bharat Forge has signed an agreement to form a joint venture with the Spanish rolling stock manufacturer Talgo to manufacture high-speed trains for the Indian market, with the alliance targeting business with the Indian Railways, and mentioning the railways' recent tender for 100 new light-weight, energy efficient trains. Talgo's trains form a large part of Spain's AVE high-speed network, which is the second-largest in the world, after China, with the Madrid-based manufacturer also venturing into North America, the larger European market, and Middle-Eastern markets as well, including in Saudi Arabia.

"The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision. The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hubs for new generation, energy efficient, lightweight aluminum high speed railway trains," Bharat Forge and Talgo said in a statement. Talgo's trains, which are known for their unique bogie systems and gauge-changing mechanism, have previously been trialled in India, on some routes in 2016.



Headline: Bharat Forge, Talgo JV to make high-speed trains	Publication : Hindu Business Line
Date : July 28, 2022	Journalist:

<https://www.thehindubusinessline.com/companies/bharat-forge-talgo-jv-to-make-high-speed-trains/article65689112.ece>

BF Infrastructure, a wholly-owned subsidiary of Pune-based Bharat Forge, and Talgo India, a wholly-owned subsidiary of Spain's Patentes Talgo S.L., have set up a joint venture to manufacture high-speed passenger trains.

The collaboration will also set up a manufacturing, maintenance and lifecycle support hub for new-generation, energy-efficient, and lightweight aluminium high-speed railway trains.

The alliance also eyes future large business opportunities in the Indian Railways and upcoming domestic requirements, according to a joint statement from the companies.

"The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision," the statement added.

The collaboration comes in the backdrop of the Indian Railways tender for the manufacture and maintenance of 100 new-generation, lightweight, and energy-efficient trains.



Headline: Bharat Forge, Talgo JV to make high-speed trains	Publication : Mint
Date : July 28, 2022	Journalist:

<https://www.livemint.com/companies/news/bharat-forge-arm-in-deal-with-talgo-india-for-manufacturing-high-speed-trains-11658920877663.html>

BF Infrastructure Ltd., a wholly-owned subsidiary of Bharat Forge Ltd., and Talgo India Pvt Ltd., a wholly-owned subsidiary of Spanish manufacturer Patentes Talgo S.L., have signed an agreement to set-up a joint venture for manufacturing high-speed passenger trains.

The alliance will address emerging business opportunities in the railways industry and tap upcoming domestic requirements in the field, BF Infra said in a statement.

This collaboration is expected to contribute to the Union government's Atmanirbhar Bharat initiative. It will help bring state-of-the-art and high-speed rail technology and solutions.

The proposed collaboration will focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminium high-speed trains.

The venture follows the Indian Railways' tender for manufacturing and maintenance of 100 new generation light-weight, energy-efficient trains.

Headline: Bharat Forge, Talgo to set up JV for manufacturing high-speed trains

Publication : Times Now

Date : July 28, 2022

Journalist:

<https://www.timesnownews.com/business-economy/companies/bharat-forge-talgo-to-set-up-jv-for-manufacturing-high-speed-trains-article-93174028>

BF Infrastructure, a wholly-owned subsidiary of Bharat Forge Ltd, and Talgo India, a wholly-owned subsidiary of Spanish manufacturer Patentes Talgo S.L., have decided to set up a joint venture for manufacturing high-speed passenger trains.

Talgo has more than 75 years' experience in design, manufacturing and maintenance of trains.

The joint venture will focus on bringing high-speed rail technology and solution to Indian Railways. It will tap into any upcoming domestic opportunities in the railways and boost India's 'Atmanirbhar vision'.

"The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains," a release from the company said.

The announcement of the JV between the two giants comes at a time when the government is focusing on introducing more semi-high speed trains.

The government recently floated a tender for 100 Vande Bharat trains with maximum speed of 200 kmph.

According to the tender document, these 100 trains will have articulated bogie, aluminium body and sleeper facilities.

The Bharat Forge-Talgo alliance also eyes future large business opportunities in the Indian Railways and upcoming domestic requirements, according to a joint statement from the companies.

"The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision," the statement added.

Union Finance Minister Nirmala Sitharaman in her Budget speech this year said India will manufacture 400 Vande Bharat new energy-efficient trains over the next three years.

"400 new-generation Vande Bharat trains with better efficiency will be brought in during the next three years. 100 PM Gati Shakti Cargo terminals to be developed during the next three years and innovative ways to build metro systems to be implemented," said the FM.

Headline: BF Infrastructure, Talgo India join hands to make high speed passenger trains

Publication : Daily Pioneer

Date : July 28, 2022

Journalist:

<https://www.dailypioneer.com/2022/technology/bf-infrastructure--talgo-india-join-hands-to-make-high-speed-passenger-trains.html>

Bharat Forge on Wednesday said one of its unit and Talgo India have joined hands to manufacture high speed passenger trains.

BF Infrastructure and Talgo India Pvt Ltd, a wholly-owned subsidiary of Patentes Talgo SL have collaborated to set up a joint venture for the purpose.

The alliance will also address large business opportunities in the Indian railways sector and tap the upcoming domestic requirements in the field, Pune-based Bharat Forge said in a statement.

The collaboration also comes at a time when the Indian Railways has floated a tender for the manufacturing and maintenance of 100 new generation lightweight energy efficient trains.



Headline: Bharat Forge arm forms JV with Talgo India to manufacture high-speed passenger trains

Publication : Money Control

Date : July 28, 2022

Journalist:

<https://www.moneycontrol.com/news/business/bharat-forge-arm-forms-jv-with-talgo-india-to-manufacture-high-speed-passenger-trains-8898921.html>

Bharat Forge's wholly-owned subsidiary BF Infrastructure has formed a joint venture with Talgo India to "manufacture high-speed passenger trains", a regulatory filing stated on July 27.

Talgo India is the subsidiary of Spain's Patentes Talgo S.L, which is one of the world's leading train manufacturers with over 75 years of experience.

The partnership will also explore future business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field, Bharat Forge said.

The JV will significantly contribute to the Centre's initiative of Atmanirbhar Bharat, the company noted, adding that it will "help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision".

The collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains, it said.

The tie-up with Talgo India comes in the "backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy", Bharat Forge said in a press release.

On the day Bharat Forge announced the setting up of joint venture, the company's shares closed at Rs 713.95 a piece at the National Stock Exchange of India (NSE), which was 1.41 percent higher as compared to the previous day's close. At the BSE, the share closed at Rs 713.85, which was 1.51 percent higher as against the previous close.

**Headline: Bharat Forge Arm Joins Hands
With Talgo For Manufacturing High Speed
Trains**

Publication : Swarajya

Date : July 28, 2022

Journalist:

<https://swarajyamag.com/business/bharat-forge-arm-joins-hands-with-talgo-for-manufacturing-high-speed-trains>

BF Infrastructure, a wholly-owned subsidiary of Bharat Forge, has partnered with Talgo to set-up a joint venture which will engage into manufacturing of high speed passenger trains.

Talgo is a wholly-owned subsidiary of Spain-based high speed passenger train maker Patentes Talgo, which has over 75 years' experience in design, manufacturing and maintenance of trains.

"The collaboration between BF Infrastructure Ltd. and Talgo India Pvt Ltd. will significantly contribute to Government of India's initiative of Atmanirbhar Bharat," a company statement said on Wednesday (27 July).

The joint venture will also address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field, it said.

The joint venture will focus on bringing state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision.

The JV will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains.

It should be noted that the collaboration between BF Infrastructure and Talgo has come in the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy efficient trains.



Headline: BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited

Publication : APN News

Date : July 28, 2022

Journalist:

https://www.apnnews.com/bf-infrastructure-limited-signs-binding-agreement-with-talgo-india-private-limited/?_cf_chl_tk=ywx07kd4_9BOC1ZRkDCKLoeZR0Ny4QOTe4soMwbpJOA-1658984935-0-gaNycGzNCFE

BF Infrastructure Ltd., a wholly-owned subsidiary of Bharat Forge Limited and Talgo India Pvt Ltd., a wholly-owned subsidiary of Patentes Talgo S.L. have collaborated together to set-up a joint venture which will engage into manufacturing high speed passenger trains. The alliance will also address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration between BF Infrastructure Ltd. and Talgo India Pvt Ltd. will significantly contribute to Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision. The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains.

The collaboration between the companies comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy efficient trains.

Headline: BF Infrastructure, Talgo India join hands to make high speed passenger trains

Publication : Devdiscourse

Date : July 28, 2022

Journalist:

<https://www.devdiscourse.com/article/business/2124396-bf-infrastructure-talgo-india-join-hands-to-make-high-speed-passenger-trains>

Bharat Forge on Wednesday said one of its unit and Talgo India have joined hands to manufacture high speed passenger trains.

BF Infrastructure and Talgo India Pvt Ltd, a wholly-owned subsidiary of Patentes Talgo SL have collaborated to set up a joint venture for the purpose.

The alliance will also address large business opportunities in the Indian railways sector and tap the upcoming domestic requirements in the field, Pune-based Bharat Forge said in a statement.

The collaboration also comes at a time when the Indian Railways has floated a tender for the manufacturing and maintenance of 100 new generation lightweight energy efficient trains.

Headline: Talgo and Bharat Forge join hands to set up High Speed Train plant in India

Publication : Urban Transport News

Date : July 28, 2022

Journalist:

<https://urbantransportnews.com/news/talgo-and-bharat-forge-join-hands-to-set-up-high-speed-train-plant-in-india>

BF Infrastructure, a wholly-owned subsidiary of Bharat Forge Ltd, and Talgo India, a wholly-owned subsidiary of Spanish manufacturer Patentes Talgo S.L., have decided to set up a joint venture for manufacturing semi/high-speed trains in India.

Talgo has more than 75 years' experience in design, manufacturing and maintenance of trains.

The joint venture (JV) will focus on bringing high-speed rail technology and solution to Indian Railways. It will tap into any upcoming domestic opportunities in the railways and boost India's 'Atmanirbhar vision'.

"The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains," a release from the company said.

The announcement of the JV between the two giants comes at a time when the government is focusing on introducing more semi-high speed trains.

The government recently floated a tender for procurement of 100 Semi High Speed Vande Bharat trains with maximum speed of 200 kmph. These 100 trains will have articulated bogie, aluminium body and sleeper facilities.

The Bharat Forge-Talgo alliance also eyes future large business opportunities in the Indian Railways and upcoming domestic requirements, according to a joint statement from the companies.

"The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision," the statement added.



Headline: Bharat Forge Infrastructure Limited signs Binding Agreement with Talgo India Private Limited

Publication : Business Gujarat News

Date : July 28, 2022

Journalist:

<https://www.businessgujaratnews.com/bharat-forge-infrastructure-limited-signs-binding-agreement-with-talgo-india-private-limited/>

Bharat Forge Infrastructure Limited signs Binding Agreement with Talgo India Private Limited. BF Infrastructure Ltd., a wholly-owned subsidiary of Bharat Forge Limited and Talgo India Pvt Ltd., a wholly-owned subsidiary of Patentes Talgo S.L. have collaborated together to set-up a joint venture which will engage into manufacturing high speed passenger trains. The alliance will also address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration between BF Infrastructure Ltd. and Talgo India Pvt Ltd. will significantly contribute to Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision. The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains.

The collaboration between the companies comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy efficient trains.

Headline: Bharat Forge, Talgo India to form JV for manufacturing passenger trains

Publication : Pehal News

Date : July 28, 2022

Journalist:

<https://www.pehalnews.in/bharat-forge-talgo-india-to-form-jv-for-manufacturing-passenger-trains/2263732/>

Bharat Forge-led wholly-owned subsidiary, BF Infrastructure has joined fingers with Patentes Talgo S.L-backed subsidiary Talgo India to arrange a three way partnership which is able to have interaction into manufacturing high-speed passenger trains. The JV is anticipated to tackle in future giant enterprise alternatives within the Indian Railways sector and faucet the upcoming home necessities within the subject.

The collaboration comes amidst the backdrop of the Indian Railway's tender for the manufacturing and upkeep of 100 new technology mild weight energy-efficient trains.

In its assertion, Bharat Forge stated, the tie-up between BF Infrastructure and Talgo India will considerably contribute to the Government of India's initiative of Atmanirbhar Bharat. The collaboration will assist carry state-of-the-art and high-speed rail know-how and options to the Indian Railways and different personal operators that may serve below the overarching self-reliant imaginative and prescient.

"The proposed collaboration will also focus on setting-up manufacturing, maintenance, and life cycle support hub for new generation, energy efficient, lightweight aluminum high-speed railway trains," the corporate stated.

On BSE, Bharat Forge shares traded at ₹712 apiece up by ₹8.80 or 1.25% at round 2.37 pm. Its market cap is round ₹33,143.67 crore.

Talgo is an entirely owned subsidiary of Spain-based world-leading high-speed passenger prepare producer i.e. Patentes Talgo S.L. with greater than 75 years of expertise within the design, manufacturing, and upkeep of trains. Talgo trains include distinctive know-how that gives cost-effective operation to the operator due to its light-weight design.

On Tuesday, Bharat Forge included Electroforge Limited by way of its wholly-owned subsidiary Kalyani Powertrain. EFL will have interaction in actions associated to e-mobility together with design, growth, manufacture, gross sales, and distribution of electrical drive items, electrical motors, electrical autos, and sure solid parts within the e-mobility sector and cater to the emobility vertical below KPL.

Headline: Bharat Forge inks an agreement with Talgo India to manufacture high-speed trains

Publication : Parda Phash

Date : July 28, 2022

Journalist:

<https://english.pardaphash.com/bharat-forge-inks-an-agreement-with-talgo-india-to-manufacture-high-speed-trains/>

A joint venture to produce high-speed passenger trains has been signed by BF Infrastructure Ltd., a fully owned subsidiary of Bharat Forge Ltd, and Talgo, a fully owned subsidiary of Spanish manufacturer Patentes Talgo S.L.U.

According to a statement from BF Infra, the collaboration will bring opportunities of upcoming domestic requirements in the field as well as handle new commercial prospects in the railway sector.

The Atmanirbhar Bharat programme of the Union government is anticipated to benefit from this collaboration. It will facilitate the closer integration of cutting-edge and high-speed rail solutions.

The planned partnership will concentrate on establishing a hub for production, maintenance, and life-cycle support for the next generation of lightweight, energy-efficient high-speed trains made of aluminium.

The project comes after the Indian Railways issued a tender for the production and maintenance of 100 new generation, lightweight, and energy-efficient trains.



Headline: Bharat Forge, Talgo India to form JV for manufacturing passenger trains

Publication : The Local Report

Date : July 28, 2022

Journalist:

<https://m.thelocalreport.in/bharat-forge-talgo-india-to-form-jv-for-manufacturing-passenger-trains/>

Bharat Forge-led wholly-owned subsidiary, BF Infrastructure has joined hands with Patentes Talgo S.L-backed subsidiary Talgo India to set up a joint venture which will engage into manufacturing high-speed passenger trains. The JV is expected to address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy-efficient trains.

In its statement, Bharat Forge said, the tie-up between BF Infrastructure and Talgo India will significantly contribute to the Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision.

"The proposed collaboration will also focus on setting-up manufacturing, maintenance, and life cycle support hub for new generation, energy efficient, lightweight aluminum high-speed railway trains," the company said.

On BSE, Bharat Forge shares traded at ₹712 apiece up by ₹8.80 or 1.25% at around 2.37 pm. Its market cap is around ₹33,143.67 crore.

Talgo is a wholly owned subsidiary of Spain-based world-leading high-speed passenger train manufacturer i.e. Patentes Talgo S.L. with more than 75 years of experience in the design, manufacturing, and maintenance of trains. Talgo trains come with unique technology that provides cost-effective operation to the operator due to its lightweight design.

On Tuesday, Bharat Forge incorporated Electroforge Limited through its wholly-owned subsidiary Kalyani Powertrain. EFL will engage in activities related to e-mobility including design, development, manufacture, sales, and distribution of electric drive units, electric motors, electric vehicles, and certain forged components in the e-mobility sector and cater to the emobility vertical under KPL.



Headline: यात्री ट्रेनों के विनिर्माण के लिए भारत फोर्ज, टैल्गो इंडिया में करार

Publication : Live Hindustan

Date : July 28, 2022

Journalist:

<https://www.livehindustan.com/ncr/new-delhi/story-bharat-forge-talgo-india-tie-up-for-manufacturing-of-passenger-trains-6852473.html>

वाहन कलपुर्जा कंपनी भारत फोर्ज की इकाई बीएफ इंफ्रास्ट्रक्चर और टैल्गो इंडिया ने तेज रफ्तार वाली यात्री ट्रेनों के विनिर्माण के लिए हाथ मिलाया है। कंपनी ने बुधवार को यह जानकारी दी। इस समझौते के तहत, बीएफ इंफ्रास्ट्रक्चर और पेटेंट्स टैल्गो एसएल की अनुषंगी टैल्गो इंडिया प्राइवेट लिमिटेड मिलकर एक संयुक्त उद्यम स्थापित करेंगी। पुणे की भारत फोर्ज ने एक बयान में कहा, यह गठबंधन भारतीय रेल क्षेत्र में बड़े व्यावसायिक अवसरों को भी बढ़ावा देगा और क्षेत्र में घरेलू आवश्यकताओं को पूरा करेगा। दोनों कंपनियों के बीच यह समझौता ऐसे समय में हुआ है जब भारतीय रेलवे ने नई पीढ़ी की 100 हल्की ऊर्जा दक्ष ट्रेनों के विनिर्माण और रख-रखाव के लिए एक निविदा जारी की है।



Headline: Bharat Forge, Talgo JV to make high-speed trains-Business Journal

Publication : Business Journal

Date : July 28, 2022

Journalist:

<https://business-journal.in/companies/bharat-forge-talgo-jv-to-make-high-speed-trains-business-journal/>

BF Infrastructure, a wholly-owned subsidiary of Pune-based Bharat Forge, and Talgo India, a wholly-owned subsidiary of Spain's Patentes Talgo S.L., have set up a joint venture to manufacture high-speed passenger trains.

The collaboration will also set up a manufacturing, maintenance and lifecycle support hub for new-generation, energy-efficient, and lightweight aluminium high-speed railway trains.

The alliance also eyes future large business opportunities in the Indian Railways and upcoming domestic requirements, according to a joint statement from the companies.

"The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision," the statement added.

The collaboration comes in the backdrop of the Indian Railways tender for the manufacture and maintenance of 100 new-generation, lightweight, and energy-efficient trains.

Headline: Bharat Forge arm in deal with Talgo India for manufacturing high-speed trains

Publication : Abhay Rawat

Date : July 28, 2022

Journalist:

<https://abhayrawat.in/bharat-forge-arm-in-deal-with-talgo-india-for-manufacturing-high-speed-trains/>

BF Infrastructure Ltd., a wholly-owned subsidiary of Bharat Forge Ltd., and Talgo India Pvt Ltd., a wholly-owned subsidiary of Spanish manufacturer Patentes Talgo S.L., have signed an agreement to set-up a joint venture for manufacturing high-speed passenger trains.

The alliance will address emerging business opportunities in the railways industry and tap upcoming domestic requirements in the field, BF Infra said in a statement.

This collaboration is expected to contribute to the Union government's Atmanirbhar Bharat initiative. It will help bring state-of-the-art and high-speed rail technology and solutions.

The proposed collaboration will focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminium high-speed trains.

The venture follows the Indian Railways' tender for manufacturing and maintenance of 100 new generation light-weight, energy-efficient trains.

Headline: Bharat Forge, Talgo India to type JV for manufacturing passenger trains

Publication : Success News

Date : July 28, 2022

Journalist:

<https://successnews.online/companies/bharat-forge-talgo-india-to-form-jv-for-manufacturing-passenger-trains/>

Bharat Forge-led wholly-owned subsidiary, BF Infrastructure has joined arms with Patentes Talgo S.L-backed subsidiary Talgo India to arrange a three way partnership which is able to have interaction into manufacturing high-speed passenger trains. The JV is anticipated to deal with in future giant enterprise alternatives within the Indian Railways sector and faucet the upcoming home necessities within the subject.

The collaboration comes amidst the backdrop of the Indian Railway's tender for the manufacturing and upkeep of 100 new technology mild weight energy-efficient trains.

In its assertion, Bharat Forge stated, the tie-up between BF Infrastructure and Talgo India will considerably contribute to the Authorities of India's initiative of Atmanirbhar Bharat. The collaboration will assist deliver state-of-the-art and high-speed rail know-how and options to the Indian Railways and different personal operators that can serve beneath the overarching self-reliant imaginative and prescient.

"The proposed collaboration can even concentrate on setting-up manufacturing, upkeep, and life cycle help hub for brand spanking new technology, power environment friendly, light-weight aluminum high-speed railway trains," the corporate stated.

On BSE, Bharat Forge shares traded at ₹712 apiece up by ₹8.80 or 1.25% at round 2.37 pm. Its market cap is round ₹33,143.67 crore.

Talgo is an entirely owned subsidiary of Spain-based world-leading high-speed passenger prepare producer i.e. Patentes Talgo S.L. with greater than 75 years of expertise within the design, manufacturing, and upkeep of trains. Talgo trains include distinctive know-how that gives cost-effective operation to the operator as a consequence of its light-weight design.

On Tuesday, Bharat Forge included Electroforge Restricted via its wholly-owned subsidiary Kalyani Powertrain. EFL will have interaction in actions associated to e-mobility together with design, growth, manufacture, gross sales, and distribution of electrical drive items, electrical motors, electrical automobiles, and sure cast elements within the e-mobility sector and cater to the emobility vertical beneath KPL.



Headline: Bharat Forge, Talgo India to form JV for manufacturing high-speed passenger trains | Mint

Publication : Knowledia

Date : July 28, 2022

Journalist:

<https://news.knowledia.com/IN/en/articles/bharat-forge-talgo-india-to-form-jv-for-manufacturing-high-speed-4bdca1220b9afd6e477f66607326c4684b910f33>

Bharat Forge-led wholly-owned subsidiary, BF Infrastructure has joined hands with Patentes Talgo S.L-backed subsidiary Talgo India to set up a joint venture which will engage into manufacturing high-speed passenger trains. The JV is expected to address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy-efficient trains.

In its statement, Bharat Forge said, the tie-up between BF Infrastructure and Talgo India will significantly contribute to the Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision.

"The proposed collaboration will also focus on setting-up manufacturing, maintenance, and life cycle support hub for new generation, energy efficient, lightweight aluminum high-speed railway trains," the company said.

On BSE, Bharat Forge shares traded at ₹712 apiece up by ₹8.80 or 1.25% at around 2.37 pm. Its market cap is around ₹33,143.67 crore.

Talgo is a wholly owned subsidiary of Spain-based world-leading high-speed passenger train manufacturer i.e. Patentes Talgo S.L. with more than 75 years of experience in the design, manufacturing, and maintenance of trains. Talgo trains come with unique technology that provides cost-effective operation to the operator due to its lightweight design.

On Tuesday, Bharat Forge incorporated Electroforge Limited through its wholly-owned subsidiary Kalyani Powertrain. EFL will engage in activities related to e-mobility including design, development, manufacture, sales, and distribution of electric drive units, electric motors, electric vehicles, and certain forged components in the e-mobility sector and cater to the emobility vertical under KPL.



Headline: Bharat Forge, Talgo India tie up for production excessive velocity passenger trains

Publication : News 24 Buzz

Date : July 28, 2022

Journalist:

<https://news24buzz.com/business/bharat-forge-talgo-india-tie-up-for-production-excessive-velocity-passenger-trains/>

BF Infrastructure and Talgo India, a unit of vehicle elements corporate Bharat Forge, have joined fingers to fabricate high-speed passenger trains. The corporate gave this data on Wednesday. Below this settlement, BF Infrastructure and Patents Talgo India Pvt Ltd, a subsidiary of Talgo SL, will shape a three way partnership. Pune-based Bharat Forge mentioned in a observation that the alliance can even foster massive trade alternatives within the Indian Railways sector and meet the home necessities within the area. This settlement between the 2 firms has come at a time when

New Delhi, Jul 27 (PTI) BF Infrastructure and Talgo India, a unit of vehicle elements corporate Bharat Forge, have joined fingers to fabricate high-speed passenger trains. The corporate gave this data on Wednesday.

Below this settlement, BF Infrastructure and Patents Talgo India Pvt Ltd, a subsidiary of Talgo SL, will shape a three way partnership.

Pune-based Bharat Forge mentioned in a observation that the alliance can even foster massive trade alternatives within the Indian Railways sector and meet the home necessities within the area.

The settlement between the 2 firms comes at a time when Indian Railways has floated a young for production and upkeep of 100 new technology mild power environment friendly trains.

Headline: Bharat Forge arm companions with Talgo for production high-speed trains

Publication : Hunt Daily News

Date : July 28, 2022

Journalist:

<https://huntedailynews.in/bharat-forge-arm-companions-with-talgo-for-production-high-speed-trains/>

Bharat Forge subsidiary BF Infrastructure has partnered with Talgo for production excessive pace trains in India.

Talgo is an entirely owned subsidiary of Spain-based excessive pace passenger teach producer Patentes Talgo. The corporate has greater than 75 years' enjoy in design, production and upkeep of trains.

The three way partnership will focal point on bringing high-speed rail generation and way to Indian Railways. It will faucet into any upcoming home alternatives within the railways and spice up India's atmanirbhar imaginative and prescient.

"The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains," a free up from the corporate mentioned.

The announcement of the JV between the 2 giants comes at a time when the federal government is that specialize in introducing extra emi-high pace trains.

The govt lately floated a young for 100 Vande Bharat trains with most pace of 200 kmph.

According to the mushy file, those 100 trains can have articulated bogie, aluminium frame and sleeper amenities.

Headline: Bharat Forge, Talgo India to form JV for manufacturing high-speed passenger trains

Publication : Business Tantra

Date : July 28, 2022

Journalist:

<https://www.businesstantra.in/bharat-forge-talgo-india-to-form-jv-for-manufacturing-high-speed-passenger-trains/>

Bharat Forge-led wholly-owned subsidiary, BF Infrastructure has joined hands with Patentes Talgo S.L-backed subsidiary Talgo India to set up a joint venture which will engage into manufacturing high-speed passenger trains. The JV is expected to address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy-efficient trains.

In its statement, Bharat Forge said, the tie-up between BF Infrastructure and Talgo India will significantly contribute to the Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision.

"The proposed collaboration will also focus on setting-up manufacturing, maintenance, and life cycle support hub for new generation, energy efficient, lightweight aluminum high-speed railway trains," the company said.

On BSE, Bharat Forge shares traded at ₹712 apiece up by ₹8.80 or 1.25% at around 2.37 pm. Its market cap is around ₹33,143.67 crore.

Talgo is a wholly owned subsidiary of Spain-based world-leading high-speed passenger train manufacturer i.e. Patentes Talgo S.L. with more than 75 years of experience in the design, manufacturing, and maintenance of trains. Talgo trains come with unique technology that provides cost-effective operation to the operator due to its lightweight design.

On Tuesday, Bharat Forge incorporated Electroforge Limited through its wholly-owned subsidiary Kalyani Powertrain. EFL will engage in activities related to e-mobility including design, development, manufacture, sales, and distribution of electric drive units, electric motors, electric vehicles, and certain forged components in the e-mobility sector and cater to the emobility vertical under KPL.



Headline: Bharat Forge, Talgo India to type JV for manufacturing high-speed passenger trains

Publication : News Sudden

Date : July 28, 2022

Journalist:

<https://newssudden.com/bharat-forge-talgo-india-to-type-jv-for-manufacturing-high-speed-passenger-trains/>

Bharat Forge-led wholly-owned subsidiary, BF Infrastructure has joined palms with Patentes Talgo S.L-backed subsidiary Talgo India to arrange a three way partnership which is able to interact into manufacturing high-speed passenger trains. The JV is predicted to handle in future giant enterprise alternatives within the Indian Railways sector and faucet the upcoming home necessities within the area.

The collaboration comes amidst the backdrop of the Indian Railway's tender for the manufacturing and upkeep of 100 new era mild weight energy-efficient trains.

In its assertion, Bharat Forge stated, the tie-up between BF Infrastructure and Talgo India will considerably contribute to the Authorities of India's initiative of Atmanirbhar Bharat. The collaboration will assist deliver state-of-the-art and high-speed rail expertise and options to the Indian Railways and different non-public operators that may serve beneath the overarching self-reliant imaginative and prescient.

"The proposed collaboration may even deal with setting-up manufacturing, upkeep, and life cycle help hub for brand new era, vitality environment friendly, light-weight aluminum high-speed railway trains," the corporate stated.

On BSE, Bharat Forge shares traded at ₹712 apiece up by ₹8.80 or 1.25% at round 2.37 pm. Its market cap is round ₹33,143.67 crore.

Talgo is an entirely owned subsidiary of Spain-based world-leading high-speed passenger prepare producer i.e. Patentes Talgo S.L. with greater than 75 years of expertise within the design, manufacturing, and upkeep of trains. Talgo trains include distinctive expertise that gives cost-effective operation to the operator as a consequence of its light-weight design.

On Tuesday, Bharat Forge included Electroforge Restricted via its wholly-owned subsidiary Kalyani Powertrain. EFL will interact in actions associated to e-mobility together with design, growth, manufacture, gross sales, and distribution of electrical drive models, electrical motors, electrical automobiles, and sure cast elements within the e-mobility sector and cater to the emobility vertical beneath KPL.

Headline: Bharat Forge arm in deal with Talgo India for manufacturing high-speed trains

Publication : Doulitsa

Date : July 28, 2022

Journalist:

<https://doulitsa.com/bharat-forge-arm-in-deal-with-talgo-india-for-manufacturing-high-speed-trains/>

BF Infrastructure Ltd., a wholly-owned subsidiary of Bharat Forge Ltd., and Talgo India Pvt Ltd., a wholly-owned subsidiary of Spanish manufacturer Patentes Talgo S.L., have signed an agreement to set-up a joint venture for manufacturing high-speed passenger trains.

The alliance will address emerging business opportunities in the railways industry and tap upcoming domestic requirements in the field, BF Infra said in a statement.

This collaboration is expected to contribute to the Union government's Atmanirbhar Bharat initiative. It will help bring state-of-the-art and high-speed rail technology and solutions.

The proposed collaboration will focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminium high-speed trains.

The venture follows the Indian Railways' tender for manufacturing and maintenance of 100 new generation light-weight, energy-efficient trains.

Headline: BF Infrastructure, Talgo India join hands to make high speed passenger trains

Publication : News Drum

Date : July 28, 2022

Journalist:

<https://www.newsdrum.in/amp/business/bf-infrastructure-talgo-india-join-hands-to-make-high-speed-passenger-trains-66333.html>

Bharat Forge on Wednesday said one of its unit and Talgo India have joined hands to manufacture high speed passenger trains.

BF Infrastructure and Talgo India Pvt Ltd, a wholly-owned subsidiary of Patentes Talgo SL have collaborated to set up a joint venture for the purpose.

The alliance will also address large business opportunities in the Indian railways sector and tap the upcoming domestic requirements in the field, Pune-based Bharat Forge said in a statement.

The collaboration also comes at a time when the Indian Railways has floated a tender for the manufacturing and maintenance of 100 new generation lightweight energy efficient trains.

Headline: Railway: Bharat Forge and Talgo India will jointly build high speed passenger train, joint venture will set up

Publication : Info7x

Date : July 28, 2022

Journalist:

<https://www.info7x.com/railway-bharat-forge-and-talgo-india-will-jointly-build-high-speed-passenger-train-joint-venture-will-set-up/>

Railway: This agreement between the two companies comes at a time when Indian Railways has issued a tender for manufacturing and maintenance of 100 new generation light energy efficient trains.

Railway: BF Infrastructure and Talgo India, a unit of auto parts company Bharat Forge, have joined hands for manufacturing high speed passenger trains. The company gave this information on Wednesday. According to the news of PTI, under this agreement, Talgo India Private Limited, a subsidiary of BF Infrastructure and Patents Talgo SL, will set up a joint venture. Talgo India is a subsidiary of Spanish Patent Talgo SL, which is 75 One of the world's leading train manufacturer with more than years of experience.

According to the news, Pune-based Bharat Forge said in a statement that this partnership will also promote huge business opportunities in the Indian Railways sector and will meet the domestic needs of the region. The agreement between the two companies comes at a time when Indian Railways has floated a tender for the manufacturing and maintenance of 100 new generation light energy efficient trains.

On this day, when Bharat Forge announced the setting up of a joint venture, the company's shares on the National Stock Exchange of India (NSE) closed at Rs 713.95, up 1.41 per cent from the previous day's close. . The stock closed at Rs 713.85 on the BSE, which was 1.51 percent higher than the previous close.

The company said that the joint venture (Bharat Forge and Talgo India tie up) will contribute significantly to the Centre's initiative of self-reliant India. Also, it will help in bringing modern and high-speed rail technology and solutions for Indian Railways and other private operators.



Headline: BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited

Publication : CXO Outlook

Date : July 28, 2022

Journalist:

<https://www.cxooutlook.com/bf-infrastructure-limited-signs-binding-agreement-with-talgo-india-private-limited/>

BF Infrastructure Ltd., a wholly-owned subsidiary of Bharat Forge Limited and Talgo India Pvt Ltd., a wholly-owned subsidiary of Patentes Talgo S.L. have collaborated together to set-up a joint venture which will engage into manufacturing high speed passenger trains. The alliance will also address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration between BF Infrastructure Ltd. and Talgo India Pvt Ltd. will significantly contribute to Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision. The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains.

The collaboration between the companies comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy efficient trains.

Headline: BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited

Publication : News Patrolling

Date : July 28, 2022

Journalist:

<https://newspatrolling.com/bf-infrastructure-limited-signs-binding-agreement-with-talgo-india-private-limited/>

BF Infrastructure Ltd., a wholly-owned subsidiary of Bharat Forge Limited and Talgo India Pvt Ltd., a wholly-owned subsidiary of Patentes Talgo S.L. have collaborated together to set-up a joint venture which will engage into manufacturing high speed passenger trains. The alliance will also address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration between BF Infrastructure Ltd. and Talgo India Pvt Ltd. will significantly contribute to Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision. The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains.

The collaboration between the companies comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation light weight energy efficient trains.

Headline: BF Infrastructure, Talgo India Join Hands to Make High Speed Passenger Trains

Publication : Latestly

Date : July 28, 2022

Journalist:

<https://www.latestly.com/agency-news/latest-news-bf-infrastructure-talgo-india-join-hands-to-make-high-speed-passenger-trains-4004720.html>

Bharat Forge on Wednesday said one of its unit and Talgo India have joined hands to manufacture high speed passenger trains.

BF Infrastructure and Talgo India Pvt Ltd, a wholly-owned subsidiary of Patentes Talgo SL have collaborated to set up a joint venture for the purpose.

The alliance will also address large business opportunities in the Indian railways sector and tap the upcoming domestic requirements in the field, Pune-based Bharat Forge said in a statement.

The collaboration also comes at a time when the Indian Railways has floated a tender for the manufacturing and maintenance of 100 new generation lightweight energy efficient trains.

Headline: BF Infrastructure Partners With Talgo India Manufacture High-speed Passenger Train

Publication : The NFA Post

Date : July 28, 2022

Journalist:

<https://thenfapost.com/bf-infrastructure-partners-with-talgo-india-manufacture-high-speed-passenger-train/>

BF Infrastructure Ltd, a wholly-owned subsidiary of Bharat Forge Limited and Talgo India Pvt Ltd., a wholly-owned subsidiary of Patentes Talgo S L have collaborated together to set-up a joint venture which will engage into manufacturing high-speed passenger trains.

The alliance will also address in future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration between BF Infrastructure Ltd. and Talgo India Pvt Ltd. will significantly contribute to Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision.

The proposed collaboration will also focus on setting-up manufacturing, maintenance and life cycle support hub for new generation, energy efficient, lightweight aluminum high speed railway trains.

The collaboration between the companies comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation lightweight energy-efficient trains.

About Kalyani Group :

Kalyani Group, established in mid 1960s, is an Indian multi-national with high technology, engineering & manufacturing capability across critical sectors such as Automotive, Electric Vehicles and Lightweighting, Industrial, Renewable Energy, Urban Infrastructure, Specialty Chemicals, and Engineering Steel with end-to-end capability and manufacturing footprint across India, Germany, Sweden, France, and North America.

Guided by the visionary leadership of Baba N. Kalyani, Group Chairman, with strong emphasis on market leadership through technology and it's over 10,000 strong engineering global workforce, the group today is a market leader in all its respective business segments.

About Talgo, Spain :

Talgo is a wholly owned subsidiary of Spain based world leading high speed passenger train manufacturer i.e. Patentes Talgo S.L. with more than 75 years' experience in design, manufacturing and maintenance of trains.

Talgo trains come with unique technology that provides cost effective operation to the operator due to its light weight design. It also provides safe and comfortable journey to the passengers with reduced journey time.

Headline: BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited

Publication : NRI News 24x7

Date : July 28, 2022

Journalist:

[BF Infrastructure Limited Signs Binding Agreement with Talgo India Private Limited - NRInews24x7](#)

BF Infrastructure Ltd., a wholly-owned subsidiary of Bharat Forge Limited, and Talgo India Pvt Ltd., a wholly-owned subsidiary of Patentos Talgo S.L. have collaborated together to set up a joint venture which will engage in manufacturing high-speed passenger trains. The alliance will also address future large business opportunities in the Indian Railways sector and tap the upcoming domestic requirements in the field.

The collaboration between BF Infrastructure Ltd. and Talgo India Pvt Ltd. will significantly contribute to the Government of India's initiative of Atmanirbhar Bharat. The collaboration will help bring state-of-the-art and high-speed rail technology and solutions to the Indian Railways and other private operators that will serve under the overarching self-reliant vision. The proposed collaboration will also focus on setting-up manufacturing, maintenance, and life cycle support hub for a new generation, energy efficient, lightweight aluminum high-speed railway trains.

The collaboration between the companies comes amidst the backdrop of the Indian Railway's tender for the manufacturing and maintenance of 100 new generation lightweight energy-efficient trains.

-x-