



BHARAT FORGE



PRESS RELEASE

Pune, 17th February 2016

Bharat Forge completes first titanium flap-track forgings for Boeing Next-Generation 737

Pune, Feb. 17, 2016 – Boeing [NYSE: BA] and Bharat Forge Limited (BFL) announced the first shipment of titanium flap-track forgings made by the Indian supplier for Boeing’s Next-Generation 737. Bharat Forge will also supply forgings for the 737 MAX, scheduled to enter into service in 2017.

The companies continue to address opportunities to expand BFL work in support of Boeing and its supply chain partners around the world. BFL also intends to expand its capabilities to offer higher value machining and manufacture of assemblies.

Baba Kalyani, Chairman and Managing Director, Bharat Forge said, “BFL is truly honored to become India's only forging company to be included in Boeing’s globally approved vendor list for titanium forgings. The fact that we have achieved this milestone including all regulatory approvals in a very short timeframe is a testament to our technology and capability. I would like to thank Boeing and our supplier partners for their strong support over the past two years. BFL keenly looks forward to working with Boeing and its supply chain partners to grow our relationship to significant levels. In addition to continually enhancing and upgrading our capabilities in BFL, we will also pursue merger and acquisition options – especially for machining and assembly, to accelerate our progress to become a significant player in the global aerospace component business”

“Shipment of the first titanium forging from India is a significant step towards building a capable and competitive supply chain in India for Boeing. This is yet another proof point of Boeing creating an aerospace ecosystem in India,” said Pratyush Kumar, president, Boeing India.

About Bharat Forge

Bharat Forge Limited (BFL) is the flagship company of the USD 2.5 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Defence & Aerospace, Marine and Oil & Gas. BFL today has largest repository of metallurgical knowledge in the region and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India’s transformation into a global economic powerhouse.

About Boeing in India

Boeing has been active in India for 75 years with its commercial airplanes providing the mainstay of India’s civil aviation sector. More recently its military aircraft have started to play an important role in the modernization and mission-readiness of India’s defense forces. Boeing is focused on delivering value to



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its Indian customers with its advanced technologies and performance driven aircraft underscored by lifecycle support services. Boeing is also committed to creating sustainable value in the Indian aerospace sector - developing local suppliers, pursuing business partnerships and shaping research and technical collaborations with Indian companies and institutions. For more information, visit www.boeing.co.in.

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