

PRESS RELEASE

Pune, 26th April 2016

Boeing awards 777X titanium forging contract to Bharat Forge

Boeing announced that it has awarded a contract to Bharat Forge for titanium forgings for the Boeing 777X.

"We are pleased to expand our partnership with Bharat Forge who started supplying titanium forged flap tracks for the Boeing Next-Generation 737 airplane earlier this year. They've demonstrated not only a high level of technical expertise, but also an understanding of the need to meet market requirements for affordability," said Pratyush Kumar, President, Boeing India. "This contract demonstrates our commitment for building a globally competitive aerospace supply chain in India to realize the full potential of the Make in India initiative."

The titanium forgings will be developed and manufactured by Bharat Forge using a closed die forging process. The first two forgings are scheduled to begin shipping to Boeing in late 2016, and will be followed by two more forgings in early 2017.

Bharat Forge completed its first shipment of titanium flap-track forgings for the Next-Generation 737 earlier this year. The company will also supply forgings for the 737 MAX, scheduled to enter service in 2017.

"This second contract is the result of our successful partnership with Boeing and brings to forefront our capabilities in precision manufacturing techniques to offer high end technology and value in the aerospace sector," said Subodh Tandale, Executive Director, Bharat Forge. "We are well versed in the stringent process requirements for titanium forgings and have mastered the process. We will be supplying critical wing components for one of the most advanced Boeing aircrafts. This also confirms our commitment to meet the aspirations of the Make in India initiative."

The contract reinforces Boeing's global supply chain strategy to expand its forging supply base through partnering with high performing companies like Bharat Forge.

BHARAT FORGE



About Bharat Forge

Bharat Forge Limited (BFL) is the flagship company of the USD 2.5 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Aerospace, Marine and Oil & Gas. BFL today has largest repository of metallurgical knowledge in the region and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India's transformation into a global economic powerhouse.

About Boeing

Boeing is the world's leading aerospace company and the largest manufacturer of commercial jetliners, military aircraft, electronic and defense systems, missiles, satellites, launch vehicles and advanced information and communication systems. Boeing has a 100-year tradition of aerospace leadership and innovation, and continues to expand its product line and services to meet emerging customer needs. A committed partner – contributing to India's commercial air connectivity and defense modernization – Boeing is accelerating its engagement with India and catalyzing the development of its aerospace ecosystem. Further collaboration in manufacturing, innovation and skill-development will ensure solid growth in India, as Boeing accomplishes its century in aerospace innovation.

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