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EXCELLENCE

POWER OF
40 LEADERS

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Kalyani believes in constant innovation by investing in expanding markets to fuel growth.

BABA KALYANI

CMD
BHARAT FORGE LTD

Baba Kalyani, chairman and managing director, Bharat Forge Ltd (BFL) saw opportunities beyond the Indian soil much before anyone else, making BFL taste global success and experience phenomenal growth. He made the US\$1.3 million company (started by his father - which Kalyani joined in 1972) into a mammoth US\$2.5 billion conglomerate called the Kalyani Group. BFL, the Pune based Indian multinational is a technology-driven global leader in metal forming having presence across 10 manufacturing locations and is the largest manufacturer and exporter of automotive components from India.

Achieving such a status is no small feat and can be attributed to Kalyani's principle of believing in constant innovation by investing in expanding markets to fuel growth. Having recently exited the Chinese joint venture, BFL, would have its ₹ 500 crore debt reduced from its consolidated balance sheet and would receive ₹175 crore cash. Since, the venture became economically unviable, Bharat Forge's indirect subsidiary in Hong Kong sold its 51.85% stake in this JV to its partner, China FAW Corporation, ending the eight-year old partnership. Kalyani believes in constant innovation by investing in expanding markets to fuel growth.

He is the founder chairman of Pratham Pune Education Foundation, an NGO that is engaged in providing primary education to children belonging to under privileged sections of the local community. This alumni of BITS Pilani and MIT, US is also empowering rural youth by providing free technical and vocational training at a government Industrial Training Institute on a public-private partnership basis.