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■ Bharat Forge Subsidiary Wins €250-M Contract



MUMBAI Bharat Forge's German Subsidiary Bharat Forge Aluminumtechnik GmbH & Co KG (BFAT) has bagged a multi-year contract worth about €250 million from a German OEM for supply of suspension components based on unique technology industrialised by the company over the past few years. To create capacity for this additional business, BFAT is increasing its capacity by adding a new press line with all auxiliary equipment which will be commissioned in January 2015. This plant is being set up in the state of Saxony at Brand-Erbisdorf at cost of € 31 million funded by way of internal accruals, debt & state subsidies.

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Bharat Forge German arm wins €250-m contract

Bharat Forge on Thursday said its German subsidiary BFAT has won a 250-million-euro multi-year contract from a firm in Germany for supplying suspension components. "Bharat Forge Aluminumtechnik (BFAT) has won a prestigious multi-year contract worth 250 million euro from a German OEM for supply for suspension components," the company said.

BusinessLine

FRIDAY, MAY 9, 2014

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NOIDA/DELHI

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Bharat Forge's subsidiary wins 250 m euro order

CHENNAI: Bharat Forge has announced that its German Subsidiary; Bharat Forge Aluminumtechnik GmbH & Co KG (BFAT) has won a multiyear contract worth 250 million euro from a German firm for supply of suspension components based on unique technology industrialised by BFAT. To create capacity for this additional business, BFAT is adding a new press line in the state of Saxony at Brand-Erbisdorf at cost of 31 million euro. — Special Correspondent

CORPORATE

Bharat Forge arm wins €250-m deal

Pune, May 8

Bharat Forge Aluminumtechnik GmbH & Co KG, a subsidiary of Pune-based forgings major Bharat Forge, has bagged a €250-million contract from a German OEM. The unnamed German company will buy high-tech suspension components developed by BFAT, which is to commission a new press line by January 2015. This €31-million plant is being set up in Saxony. OUR BUREAU

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COMPANIES

Bharat Forge bags €250-mn German deal

BS REPORTER ■ Mumbai
Pune-based forging company Bharat Forge announced on Thursday German subsidiary Bharat Forge Aluminumtechnik GmbH & Co KG had bagged a multi-year contract of €250 million