

Bharat Forge acquires German firm CDP AT



BN Kalyani

Bharat Forge Limited (BFL), the flagship company of the over \$1 billion Kalyani Group, announced the acquisition of CDP Aluminiumtechnik GmbH & Co KG (CDP AT) on Friday. The deal for the German

company, struck at 6.3 million euro (around Rs 37 crore), marks the entry of the company into the aluminium auto component sector. CDP AT, which belongs to the CDP group, is a leading European player in aluminium forged components used in passenger cars and other automotive applications. In an all-cash deal, Bharat Forge has acquired 100% ownership interest in CDP AT with immediate effect. Mr BN Kalyani, chairman & managing director, Bharat Forge said in a media release: "The CDP AT acquisition marks the entry of the company into aluminium forged components. The acquisition will significantly strengthen the company's position in the global passenger car & chassis component business, and is a step towards attaining global leadership."

About a year ago, Bharat Forge acquired the German operations of Carl Dan Peddinghaus GmbH & Co. KG (now renamed CDP Bharat Forge GmbH).