

Bharat Forge Limited

Performance for Third Quarter of the Financial Year 2011-12

Standalone revenue up 21.1% at Rs. 941.1 Crores
PBT before exchange loss up 36.9% to Rs 163.5 crores

Key Highlights

- Stand-alone revenues for Q3 grew by 21.1% on a YoY basis to reach Rs. 941.1 Crores.
- EBITDA margins before exchange loss expanded 100 bps to 25.4% compared to Q3 FY11.
- PBT before exchange loss grew by 36.9% on a YoY basis to Rs 163.5 crores.

Pune, 8th February 2012: Bharat Forge Ltd. today announced its Q3 FY12 results with standalone revenue reaching Rs 941.1 crores, a growth of 21.1% over the corresponding period previous year.

EBIDTA for Q3 before exchange loss reached Rs. 239.1 crores, a YoY growth of 26.4% &. Standalone EBITDA margins for the quarter expanded by 100 bps to 25.4% from 24.4% in the corresponding quarter previous year.

PBT before exchange loss in Q3 FY12 grew by 36.9% to Rs 163.5 crores compared to corresponding period previous year. Exchange loss in the quarter of Rs 16.2 crores was on account of significant currency volatility.

Standalone Net Profit grew by 24.8% on a YoY basis to Rs 103.1 crores.



During the quarter, Exports grew by 29.3% on a YoY basis to Rs 464.4 crores. The growth in exports is attributable to strong market growth & BFL's increasing penetration with customers globally.

Commenting on the results of the company Mr B N Kalyani, Chairman & Managing Director said "The contribution from export market continues to grow on the back of increasing penetration with global customers, buoyant non-automotive business and strong demand environment overseas. It is also a clear indicator of our strong & growing relationship with all major global OEM's across automotive & non-automotive application." He added.

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