

BHARAT FORGE

FAX MESSAGE

SECT/

April 28, 2010

The General Manager,
Corporate Relationship Deptt.,
(Listing Department),
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIP CODE – 500493)

FAX : 022-22722037 / 22722039 / 22722041
22722061 / 22723121 / 22723719

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

FAX : 022 – 26598237 / 38

The Chief operating Officer,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, Sadashiv Peth,
R. B. Kumthekar Marg,
Pune 411 030.

FAX : 020 - 24460082

Dear Sir,

Sub: Private placement of Equity Shares along with Secured Redeemable Non Convertible Debentures and Warrants ("Issue") under Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure requirements), 2009 ("SEBI ICDR Regulations") by Bharat Forge Limited (the "Company").

Pursuant to Clause 22 and other relevant clauses of the Listing Agreements, we wish to inform you that the Committee of Board of Directors of the Company at its meeting held on April 28, 2010 has allotted following securities to the Qualified Institutional Buyers under Qualified Institutional Placements (QIP):

- 1) 10,000,000 Equity Shares of Rs.2 each at a price of Rs.272 per Equity Share (including premium of Rs.270 per Equity Share), aggregating to Rs.2,720 million;
- 2) 1760, 10.75% Secured Redeemable Non-convertible Debentures of face value of Rs.1,000,000 aggregating to Rs.1,760 million, along with;
- 3) 6,500,000 Warrants at a warrant issue price of Rs.2 per Warrant, aggregating to Rs.13 million. The warrant holder is entitled to exchange each said Warrant with one Equity Share, at any time during the warrant exercise period, at a warrant exercise price of Rs.272 per Equity Share.



KALYANI
GROUP COMPANY

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.
PHONE: +91 20 2670 2777 (DID) FAX: +91 20 2682 0699 (Export), 2682 2387 (Sales/Mktg) 2682 2163 (Materials)
Email: bharatforge@bharatforge.com WEBSITE: www.bharatforge.com

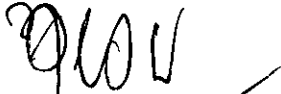
BHARAT FORGE

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Request you to kindly take the same on record and oblige.

Thanking you,

Sincerely,



BEEJAL DESAI
Sr. Vice President (Legal) &
Company Secretary



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