BHARAT FORGE | KALYANI

PRESS RELEASE

Bharat Forge Limited to acquire 30% stake in Fortuna Engineering Private Limited under a strategic partnership

Pune, India: 30th April 2026: Bharat Forge Limited ("BFL") today announced the acquisition of a 30% stake in Fortuna Engineering Private Limited ("FEPL" or "Fortuna") at an equity value of INR 129.60 crores, subject to final closing adjustments.

Established in 1989, Fortuna Engineering Private Limited is a leading manufacturer of precision-machined engine components for automotive and industrial applications in India. The company supplies to major automotive OEMs in India across the passenger vehicle, commercial vehicle, tractor and off-highway segments.

Commenting on the partnership, **Mr. Amit Kalyani, Vice Chairman and Joint Managing Director, Bharat Forge Limited**, said:
"We are pleased to enter into this partnership with Fortuna, a leading supplier of machined components for a wide range of applications in India. We are impressed by the company's capabilities, operating track record and reputation in the market. We look forward to working closely with the promoters and management team of Fortuna to scale the business further and build on the significant opportunities ahead."

Commenting on the partnership, **Mr. Suriya Narayanan, Chairman and Managing Director, Fortuna Engineering Private Limited**, said:
"We are delighted to welcome Bharat Forge as a strategic partner in Fortuna's growth journey. This partnership is a significant milestone for us and a strong enabler for our next phase of growth across new products, new customers and new geographies. We see this partnership as a powerful opportunity to strengthen our contribution to the 'Make in India' vision by building world-class capabilities in India for global requirements. With Bharat Forge's experience, scale and strategic strength, we believe Fortuna is well positioned to pursue the next wave of stellar growth opportunities in India and international markets."

The completion of the transaction remains subject to the satisfaction of customary conditions precedent and other applicable approvals.

About Bharat Forge

Bharat Forge Limited (BFL), a Pune-based Indian multinational, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defense and aerospace. BFL has global manufacturing footprint with presence across five countries, with the largest repository of metallurgical knowledge and offers full-service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. To learn more, visit www.bharatforge.com

About Fortuna Engineering Private Limited

Fortuna Engineering Private Limited (FEPL), headquartered in Nashik, India, is a leading manufacturer of precision-machined engine components, with core strengths in connecting rods and camshafts for automotive and industrial applications. Established in 1989, Fortuna has built a strong reputation for manufacturing excellence, quality, reliability and long-standing customer relationships across key mobility and industrial segments. With proven capabilities, deep process know-how and a strong commitment to engineering-led growth, Fortuna is focused on expanding its footprint across new products, new customers and new markets while contributing to India's emergence as a globally competitive manufacturing base.

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