PRESS RELEASE

KSSL and L3Harris Sign MOU to Collaborate on Advanced Technology in India

Pune, 11th February, 2025—Kalyani Strategic Systems Limited (KSSL), a subsidiary of Bharat Forge Limited (NYSE: BFL) and L3Harris Technologies (NYSE: LHX) signed a Memorandum of Understanding (MOU) for wider collaboration in supporting advanced defense and security equipment in India.

Under the two-year agreement, both companies will work in close collaboration to provide solutions for mutually agreed opportunities in Command, Control, Communications, Intelligence, Surveillance and Reconnaissance (C4ISR) technologies. The MOU provides L3Harris with a strong, local partner to support tactical communications network development in India, extending an existing global install footprint of more than 1 million fielded radios across U.S. Department of Defense and allied inventories.

“This MOU sets the stage for future partnerships and opportunities in India, where the combined strengths of L3Harris and KSSL can contribute to bolster national security for the country,” said Dave Johnson, Vice President, International, L3Harris. “We are excited to move forward and increase our delivery speed in advanced tactical radios and equipment to the Indian Armed Forces.”

The U.S.-India Defense Industrial Cooperation encourages both parties’ support of advanced defense technologies, capabilities and equipment. The MOU is designed to foster collaboration in defence technologies, with a framework for innovation that benefits both L3Harris and KSSL.

“This collaboration unlocks new strategic capabilities and will lead to harnessing new opportunities for quick delivery of sophisticated defense products to the Indian Armed Forces,” said Neelesh Tungar, President & CEO, KSSL. “Aligned with the evolving doctrines and emerging warfare paradigms, this collaboration between KSSL and L3Harris is aimed at serving future strategic requirements, including joint and integrated ISR capabilities.”

While focusing on the Indian market, the collaboration also seeks to establish robust and resilient supply chains outside India for global obligations.

L3Harris has operated in India for more than 21 years, with facilities in New Delhi and Bengaluru. In addition to providing the Indian Armed Forces with sophisticated tactical radios and manned airborne electro-optic/infrared systems, the company provides Futuristic Telecommunications Infrastructure for all Indian airports in partnership with the Airport Authority of India.

About L3Harris Technologies

L3Harris Technologies is the Trusted Disruptor in the defense industry. With customers' mission-critical needs always in mind, our employees deliver end-to-end technology solutions connecting the space, air, land, sea and cyber domains in the interest of national security. Visit L3Harris.com for more information.

About Kalyani Strategic Systems Limited

KSSL (a wholly owned subsidiary of Bharat Forge Limited), a pioneer in the Indian defense industry with a strong research-and-development focus, has developed a number of indigenous weapon platforms, off-road protected mobility solutions and high-technology military products. It is already exporting its in-house designed and developed artillery systems, munitions, and mobility solutions globally.

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