

B H A R A T F O R G E

December 28, 2021

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Updates on Voluntary Retirement Scheme of the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to our letter dated October 25, 2021 regarding implementation of Voluntary Retirement Scheme at Mundhwa plant of the Company, effective from October 23, 2021 after closure of working hours, we wish to inform you that 20 employees opted for the Scheme which involved overall pay-out cost of Rs. 3.86 Crore.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited,

Tejaswini Chaudhari
Company Secretary



KALYANI