

# BHARAT FORGE

December 26, 2019

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir,

**Sub:** Intimation regarding Incorporation of Wholly-Owned Subsidiary of the Company.

We wish to inform you that the Company has promoted and incorporated a Wholly-Owned Subsidiary Company - **KALYANI CENTRE FOR PRECISION TECHNOLOGY LIMITED (KCPTL)** (CIN U29304PN2019PLC188666) on December 25, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9<sup>th</sup> September, 2015 is given as under:

a)	Name of the target entity, details in brief such as size, turnover etc.	<b>Name:</b> Kalyani Centre for Precision Technology Limited (KCPTL)  <b>Authorized Capital :</b> Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each  <b>Issued, Subscribed &amp; Paid-up Capital:</b> Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.  <b>Turnover :</b> NIL
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable
c)	Industry to which the entity being acquired belongs;	Machining of engineering products.



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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>KCPTL will be engaged in the business of manufacturing, machining, fabricating, assembles, forgings, castings, supplier of engines, crankshafts, gears, machinery, vehicles, trucks, railway coaches, railway carriages, ships, aircrafts, tools, spares, parts and other engineering products.</p> <p>KCPTL will use advanced technologies to undertake its objectives.</p> <p>This will help the Company to expand its business.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.1,00,000/- (10,000 equity shares of Rs. 10/- each).
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% (99.94% by the Company + 0.06% through Nominees of the Company)



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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Brief background :</b></p> <p>The Company has promoted and incorporated Kalyani Centre for Precision Technology Limited to undertake the business of manufacturing, machining, fabricating, assembling, forging and casting activity of engines, crankshafts, gears, machinery, vehicles, trucks, railway coaches, railway carriages, ships, aircrafts, tools, spares, parts and other engineering products, by using advanced technology solutions.</p> <p><b>Date of Incorporation:</b> December 25, 2019</p> <p><b>The turnover of KCPTL for past 3 years is as follows:</b></p> <p>Since KCPTL is newly incorporated, this requirement is Not Applicable.</p>
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Kindly take the same on your record.

Thanking you,

For Bharat Forge Limited,



**Tejaswini Chaudhari**  
Company Secretary & Compliance Officer



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