

BHARAT FORGE

September 24, 2020

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sirs,

Sub: Proceedings of 59th Annual General Meeting of the Company held on Wednesday, September 23, 2020 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith brief proceedings of the **59th Annual General Meeting** (AGM) of the Company held on **Wednesday, September 23, 2020** through Video Conferencing ["VC"]/Other Audio Visual Means ["OAVM"].

This is for your information and records.

Thanking you,

Yours Faithfully,
For Bharat Forge Limited



Tejaswini Chaudhari
Company Secretary
ACS No. 18907



Encl: As above



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Summary of proceedings of the 59th Annual General Meeting

The 59th Annual General Meeting (AGM) of the Members of Bharat Forge Limited ('the Company') was held on **Wednesday, September 23, 2020** commenced at 11:00 A.M. (I.S.T.) through Video Conferencing ["VC"/Other Audio Visual Means ["OAVM"]].

Ms. Tejaswini Chaudhari, Company Secretary of the Company welcomed the shareholders and briefed on certain points regarding the participation in the meeting through VC. It was informed that there was no proxy facility available for this meeting, as it was dispensed by Ministry of Corporate Affairs ("MCA") while other statutory registers were available for inspection electronically.

After that Mr. B. N. Kalyani, Chairman and Managing Director of the Company, chaired the Meeting. The Chairman informed the Members that in view of the continuing COVID-19 pandemic, and to ensure social distancing norms, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The requisite quorum being present, the Chairman called the Meeting to order. All the directors present in the meeting introduced themselves and informed the location from where they are attending the meeting.

The Chairman thereafter informed that the representatives of Statutory Auditors, Secretarial Auditors and Cost Auditors of the Company were also present through VC.

With the consent of the Members, the Notice convening the 59th AGM was taken as read. The Chairman informed the members that there being no qualifications, observations and comments on financial transactions or matters in the Auditors Report, the same was taken as read with their consent.

The Chairman commenced his speech and summarized the business operations and financial performance of the Company. Additionally he spoke in brief about the different segments of business, preparedness of the Company for the future opportunities and shed light on the measures taken in light of the present COVID-19 conditions.

The Chairman further informed the shareholders that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Members the facility to cast their vote electronically in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open for the period of 3 (three) days i.e. between **Sunday, September 20, 2020 (9:00 A.M.) to Tuesday, September 22, 2020 (5:00 P.M.)**.



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Members who were present in the AGM through VC/OAVM facility and had not cast their vote through remote e-voting were provided an opportunity to cast their votes electronically during the AGM through the NSDL platform.

The following items of business as set forth in the Notice of AGM dated June 29, 2020 were transacted at the Meeting:

SN	Agenda Item	Resolution Type
1	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the report of Auditors thereon.	Ordinary Resolution
2	To confirm the interim dividends paid during the Financial Year 2019-20.	Ordinary Resolution
3	To appoint a Director in the place of Mr. G. K. Agarwal [DIN: 00037678], who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4	To appoint a Director in the place of Mr. S. E. Tandale [DIN: 00266833], who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
5	Re-appointment of Mr. K. M. Saletore [DIN: 01705850], as an Executive Director of the Company	Ordinary Resolution
6	Ratification of remuneration of the Cost Auditors	Ordinary Resolution

The Chairman then invited members to ask their queries. The Chairman responded satisfactorily to the queries/suggestions raised by the members.

Post the Q&A session, the Chairman informed the members that the e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Board of Directors has appointed Mr. S.V. Deulkar failing him Mr. Sridhar Mudaliar, Partners of M/s. SVD &



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Associates, Company Secretaries, Pune, as the Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner. The Chairman authorized the Company Secretary to declare the results of the voting and place the results on the website of the Company at the earliest. The Chairman also informed that the results of voting will be declared on receipt of Scrutinizer's Report within 48 hours of conclusion of AGM.

To mark the closure of the meeting the Chairman thanked all the members for their active participation and co-operation.

The AGM concluded at 12:15 PM (IST) (including the time allowed for e-voting at the AGM).

This is for your information and records.

Yours Faithfully,
For Bharat Forge Limited



Tejaswini Chaudhari
Company Secretary
ACS No. 18907



September 24, 2020



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