

BHARAT FORGE

December 21, 2022

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – **500493**

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed press release titled "Bharat Forge commences supply of forgings utilizing Green Steel, reinforcing Company's commitment to reduce carbon footprint".

Kindly take the same on your record.

Thanking you,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer

Encl.: As above



KALYANI

PRESS RELEASE

Bharat Forge commences supply of forgings utilizing Green Steel, reinforcing Company's commitment to reduce carbon footprint.

Pune, 21 December, 2022- Bharat Forge Limited has commenced supply of forgings utilizing Green Steel, manufactured and supplied by **Saarloha Advanced Materials Private Limited (Saarloha)**, Part of the Kalyani Group.

The Green steel under the brand “**KALYANI FeRRESTA & KALYANI FeRRESTA PLUS**” are manufactured in an Electric Arc Furnace using electricity from 100% of renewable energy sources and more than 70% recycled scrap material with zero GHG footprint. Customers purchasing **KALYANI FeRRESTA & KALYANI FeRRESTA PLUS** steel products will get Green Steel certificates jointly issued by DNV Business Assurance India Private Limited & Saarloha which they can use to claim their Scope 3 emissions reduction.

Shri. Amit Kalyani, Deputy Managing Director, Bharat Forge said, *“We are stepping into the era of sustainable development. At Bharat Forge, we are committed to reducing our carbon footprints and **KALYANI FeRRESTA** is a significant step towards realizing the larger vision of achieving carbon neutrality. This brings Bharat Forge one step closer to the goal of shaping a responsible and sustainable steel supply chain for Forged components.*

About Bharat Forge: Bharat Forge Limited (BFL), the Pune based Indian multinational, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defense and aerospace. Having transcontinental presence across 5 countries, BFL, with the largest repository of metallurgical knowledge offers full-service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation.

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