BHARAT FORGE

September 21, 2017

BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE SCRIP CODE - 500493 National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra-Kurla Complex, Bandra (East) Mumbai- 400 051 Symbol: BHARATFORG

Dear Sir/Madam,

Sub: Update on acquisition of balance 40% equity shares of Analogic Controls India Limited (ACIL)

Series: EQ

This is with reference to our letter dated August 10, 2017, regarding the proposed acquisition of balance 40% shares of Analogic Controls India Limited (ACIL) and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Further to the above, please note that the Company has now completed the acquisition of balance 40% shares of ACIL on September 21, 2017. Accordingly, ACIL has now become a wholly-owned subsidiary of the Company.

We request you to take the same on record.

Thanking you,

Yours faithfully, For Bharat Forge Limited

Tejaswini Chaudhari
Deputy Company Secretary



