

# BHARAT FORGE

April 19, 2022

To,

**BSE Limited,**

1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India  
Limited**

'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir,

**Sub.: Acquisition update regarding Avaada MHVidarbha Private Limited**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This has reference to our intimation dated February 10, 2022 wherein it was informed that, pursuant to the Power Purchase Agreement and Share Subscription and Shareholders' Agreement dated February 09, 2022, the Company is proposing to acquire 26% of equity shares of Avaada MHVidarbha Private Limited (AMHVPL) to purchase solar power on a Single Captive User basis.

In this regard, we would like to inform that the Company has subscribed to 1,13,75,000 (One Crore Thirteen Lakhs Seventy Five Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each of AMHVPL amounting to Rs. 11,37,50,000/- (Rupees Eleven Crore Thirty Seven Lakhs Fifty Thousand Only). Subsequent to the aforesaid subscription, the Company holds 26% of paid up share capital of AMHVPL.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Bharat Forge Limited**



**Tejaswini Chaudhari**  
**Company Secretary & Compliance Officer**



**KALYANI**