

# BHARAT FORGE

September 18, 2019

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that Bharat Forge America, Inc., a wholly owned subsidiary of the Company is setting up a green-field forging and machining facility in North Carolina. The modern facility will address the Aluminium opportunity and have state of the art technology and processes. The 1st phase of the project involves approx. US\$56 million capital investment. This investment is backed up by orders already secured from prestigious OEM's and has been achieved by leveraging our R&D capabilities.

As the order book ramps up in the years ahead, we envisage enhancing the capacity through an investment of similar quantum in the coming years. This investment is a key cornerstone of our strategy of enhancing our focus on lightweight materials and improving the financial parameters of the overseas operations. It will help us to create a strong global manufacturing footprint as part of our Aluminium strategy, spanning Europe, Asia and the United States.

Kindly take the same on your record.

Thanking you,

**For Bharat Forge Limited,**

**Tejaswini Chaudhari**  
Company Secretary



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