Date: January 17, 2018

To,

BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE SCRIP CODE – 500493 National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra-Kurla Complex, Bandra (East) Mumbai- 400 051 Symbol: BHARATFORG

Series: EQ

Dear Sir,

Sub: Press Release

Re: Bharat Forge sets up E-Mobility Research & Development Centre in UK

With reference to the above mentioned subject, this is to inform that the Company has opened a Research & Development facility-in MIRA Technology Park, UK. MIRA Technology Park is a leading automotive technology park and Enterprise Zone in UK. The Company will be developing components & sub-systems focused on Electric Vehicles.

A press release in this regard is enclosed.

Request you to take the same on record.

MUNDY

Thanking you,

Yours faithfully,

For Bharat Forge Limited ORG

Tejaswini Chaudhari

Dy. Company Secretary

Enclosures: Press Release

KALYANI GROUP COMPANY



PRESS RELEASE

Pune, 17th January 2018

Bharat Forge sets up E- Mobility Research & Development Centre in UK

Bharat Forge – India's largest exporter of auto components has opened a Research & Development facility in UK, in MIRA Technology Park, the UK's leading automotive technology park and Enterprise Zone, where it will be developing components & sub-systems focused on Electric Vehicles.

This facility will complement the capabilities & knowledge established over the past 2 years in Kalyani Centre for Technology & Innovation (KCTI) & Kalyani Centre for Manufacturing Innovation (KCMI) in Pune focused on delivering solutions for Electric Vehicles.

The Electric Mobility Research and Development Centre will be able to tap into the extensive testing facilities at MIRA Technology Park as well as the pool of engineering talents in the Midlands.

Commenting on the new research facility, Mr. Amit Kalyani, Executive Director said "We are really impressed with the infrastructure and the facilities available in MIRA Technology Park and have set up a research facility focused on R&D for powertrain solutions for Electric Vehicles"

"Several large global OEM's and Tier 1 companies are already present at MIRA technology Park for development & testing of vehicles and systems in the EV space. The infrastructure and knowledge available would only help hasten the development for BFL and reduce our time to entry in this very important market space."

Terry Spall, Commercial Director at MIRA Technology Park, said: "We're really pleased to welcome Bharat Forge to MIRA Technology Park. This growing number of globally-recognised automotive businesses is testament to the benefit of working in a technology cluster, with access to extensive facilities and the ability for our tenants to engage with many of the world's global OEMs right on their doorstep."



About Bharat Forge

Bharat Forge Limited (BFL) is the flagship company of the USD 2.5 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Defence, Construction & Mining, Aerospace, Marine and Oil & Gas. BFL today has largest repository of metallurgical knowledge in the region and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation.

About HORIBA MIRA

HORIBA MIRA is a global provider of pioneering engineering, research and test services to the automotive, defence, aerospace and rail sectors. We work in close collaboration with vehicle manufacturers and suppliers around the world, providing comprehensive support ranging from individual product tests to turnkey multi-vehicle design, development and build programmes.

With over 70 years' experience in developing some of the world's most iconic vehicles, our engineers utilise the latest test facilities and simulation tools to make vehicles and journeys safer, cleaner, more efficient and rewarding. Our suite of over 38 major test facilities, 100km of specialised proving ground and wealth of engineering experience, combined with our expanding international presence, means we are confident that we can achieve our vision – that by 2020 every journey in the world will be positively influenced by us.

Company Name	HORIBA MIRA Ltd.
Address	Watling Street, Nuneaton, Warwickshire, CV10 0TU, UK
Incorporated	1st January 1946
Business domain	Engineering Consultancy, Test Consultancy, Transport Technology Park
Representative	Dr George Gillespie OBE
Web address	www.horiba-mira.com

About HORIBA

Headquartered in Kyoto, Japan, the HORIBA Group is a global leading supplier of measurement technology and systems for various fields from automotive testing, process and environmental monitoring, in-vitro medical diagnostics, semiconductor manufacturing and metrology to scientific R&D and QC measurements.



Company name	HORIBA, Ltd.
Address	2, Miyanohigashi-cho, Kisshoin, Minami-ku, Kyoto, Japan
Web address	www.horiba.com
Founded	October 17, 1945
Incorporated	January 26, 1953
Net sales	170,093 million Japanese yen (Consolidated, Fiscal 2016)
Paid in capital	12,011 million Japanese yen (As of December 31, 2016)
Business domain	Manufacture and sale of analytical measurement equipment
Fiscal closing date	December 31, annually
Annual meeting of shareholders	Held in March
Number of employees	7,149 (Consolidated, as of December 31, 2016)
Representative	Atsushi Horiba - Chairman, President & CEO
Stock listings	Tokyo Stock Exchange, First Section Securities Code: 6856

About HORIBA Automotive Test Systems

A business segment of the HORIBA Group, Automotive Test Systems (ATS) which has developed global leadership in the fields of engine test systems, driveline test systems, brake test systems, wind tunnel balances and emissions test systems. HORIBA ATS is able to offer its customers complete solutions with full turnkey capability for all industries using electric motors, internal combustion engines and turbines. These include the automotive, heavy-duty, off-road, consumer goods, marine, aerospace and locomotive sectors.