

# BHARAT FORGE

April 11, 2022

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir,

**Subject: Intimation of Credit Ratings**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate you that ICRA has reaffirmed / revised its ratings of the Company as under:

Sr. No.	Particulars	Rating
1.	<b>Long Term Rating</b> Fund-based facilities	[ICRA]AA+(Stable) reaffirmed
2.	Non-Convertible Debentures of Rs. 500 crores	[ICRA]AA+(Stable) reaffirmed
3.	Non-Convertible Debentures of Rs. 200 crores (proposed)	[ICRA]AA+(Stable) assigned
4.	Issuer Rating	[ICRA]AA+(Stable) reaffirmed
5.	<b>Short Term Rating</b> Non-fund based facilities	[ICRA]A1+

Submitted for your kind reference and records.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

  
  
**Tejaswini Chaudhari**  
Company Secretary & Compliance Officer

