

# BHARAT FORGE

February 10, 2022

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

**Sub: Updates on Voluntary Retirement Scheme of the Company**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our letter dated December 30, 2021 regarding implementation of Voluntary Retirement Scheme at the Mundhwa and Satara plants of the Company, effective from December 30, 2021, we wish to inform you that 61 employees opted for the Scheme which involved an overall pay-out cost of Rs. 13.28 Crore.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited,**

  
**Tejaswini Chaudhari**  
Company Secretary



**KALYANI**