

# BHARAT FORGE

October 9, 2018

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Limited**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir,

**Sub.: Intimation regarding initiation of voluntary liquidation process of BF-NTPC Energy Systems Limited – JV of the Company**

**Ref: Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

BF-NTPC Energy Systems Limited (BF-NTPC) is a 51:49 Joint Venture Company between Bharat Forge Limited and NTPC Limited (JV Partners), incorporated in June 2008 for business of manufacturing, buying & selling equipment relating to Power Sector.


Since its incorporation BF-NTPC has not commenced any business activity, both JV Partners have decided to close down BF-NTPC. Accordingly, BF-NTPC has initiated a voluntary liquidation process under Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 by passing special resolution in its Extra-ordinary General Meeting held on October 9, 2018.

A detailed note pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will be provided on closure of BF-NTPC.

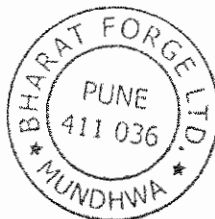
Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Bharat Forge Limited



**Tejaswini Chaudhari**  
**Deputy Company Secretary**



**KALYANI**  
GROUP COMPANY