

BHARAT FORGE

August 9, 2018

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub: Proceedings of 57th Annual General Meeting of the Company held on Thursday, August 9, 2018 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith brief proceedings of the 57th Annual General Meeting (AGM) of the Company held on Thursday, August 9, 2018 at the Registered of the Company at Mundhwa, Pune Cantonment, Pune- 411 036.

This is for your information and records.

Thanking you,

Yours Faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Deputy Company Secretary
ACS No. 18907



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SUMMARY OF PROCEEDINGS OF THE 57TH ANNUAL GENERAL MEETING

The 57th Annual General Meeting (AGM) of the Members of Bharat Forge Limited ('the Company') was held on Thursday, August 9, 2018 commenced at 10:30 A.M. (I.S.T.) at the Registered Office of the Company at Mundhwa, Pune Cantonment, Pune 411 036 and the meeting concluded at 11:15 A.M.

Mr. B. N. Kalyani, Chairman and Managing Director of the Company, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. Thereafter, the Chairman introduced the Board Members on the dais. All the Directors except Mr. Naresh Narad attended the meeting.

The Chairman then delivered the speech.

The Chairman informed the shareholders that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Members the facility to cast their vote electronically in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open for the period of 3 (three) days i.e. between Monday, August 6, 2018 (9:00 A.M.) to Wednesday, August 8, 2018 (5:00 P.M.). Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes at the Meeting through Ballot Paper. It was further informed that there would be no voting by show of hands.

The following items of business as set forth in the Notice of AGM dated May 22, 2018 were transacted at the Meeting:

Sr. No.	Agenda Item	Resolution Type
1.	To consider and adopt: a. Audited financial statement for the year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon; and b. Audited consolidated financial statement for the year ended March 31, 2018 and the report of Auditors thereon.	Ordinary Resolution
2.	Confirm the payment of interim dividend and to declare a final dividend on Equity Shares for the Financial Year 2017-18.	Ordinary Resolution
3.	Re-appointment of Mr. P. C. Bhalerao (DIN: 00037754) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	Re-appointment of Mr. S. E. Tandale (DIN: 00266833) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution



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5.	Appointment of M/s. S R B C & CO LLP as Statutory Auditors of the Company.	Ordinary Resolution
6.	Approve the remuneration of the Cost Auditors for Financial Year 2018-19.	Ordinary Resolution
7.	Re-appointment of Mr. B. N. Kalyani as the Managing Director of the Company	Special Resolution
8.	Re-appointment of Mr. G. K. Agarwal as the Deputy Managing Director of the Company	Special Resolution
9.	Approval of Related Party Transactions	Ordinary Resolution

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. No queries/suggestions were raised by any of the Member.

The Chairman thereafter informed that Mr. S. V. Deulkar, Partner of M/s. SVD & Associates, Company Secretaries, Pune was appointed by the Board as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner. The results of voting will be declared on receipt of Scrutinizer's Report within 48 hours of conclusion of AGM.

This is for your information and records.

Yours Faithfully,
For Bharat Forge Limited



Tejaswini Chaudhari
Deputy Company Secretary
ACS No. 18907



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