

BHARAT FORGE

February 8, 2021

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub.: Intimation regarding receipt of letter from Securities and Exchange Board of India

We are in receipt of letter reference no. SEBI/HO/CFD/CMD2/OW/P/2021/2681/1 dated February 2, 2021 from the Securities and Exchange Board of India (SEBI). A copy of which is enclosed for dissemination in accordance with the said SEBI letter.

In this regard, we wish to inform you that pursuant to Share Subscription Agreement between Bharat Forge Limited and Aeron, it was agreed to make Tranche III investment on or before March 2020. However, at the end of March 2020, the Parties further agreed to defer the acquisition of Tranche III on or before December 2020. Owing to sudden lockdown from March 23, 2020 due to COVID-19 pandemic, the Company inadvertently missed updating the above deferment of Tranche III to the Stock Exchanges. Subsequently, on closing of the transaction, the Company informed the acquisition of Tranche III to the stock exchanges vide its letter dated August 14, 2020.

The said deferment of Tranche III was only of Rs. 2 Crores and had no material impact on the transaction. The Company endeavours to comply with applicable provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and keep informed to the stock exchanges and the shareholders of the Company about all the material information(s).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited


Tejaswini Chaudhari
Company Secretary



KALYANI
GROUP COMPANY