

BHARAT FORGE

June 4, 2019

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub.: Acquisition update regarding TORK Motors Private Limited, Pune, India

This has reference to our intimation dated February 8, 2018 wherein we had stated that the Company had approved the definitive agreements to acquire 45% of the total share capital of TORK Motors Private Limited (TORK) on a fully diluted basis, in three tranches on achieving various milestones from time to time.

In this regard, we would like to inform you that in conclusion of the definitive agreements under Tranche III, the Company has subscribed 1,895 equity shares of Rs. 10/- each at a premium of Rs. 21,103/- per equity share of TORK. Pending allotment of shares by TORK under ESOP Scheme to its employees, the Company currently holds 48.86% of the total share capital of TORK.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited



Tejaswini Chaudhari
Company Secretary & Compliance Officer



KALYANI
GROUP COMPANY