

BHARAT FORGE

March 01, 2022

To,

BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

**National Stock Exchange of India
Limited**

'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub.: Update on acquisition of additional 49% stake in Kalyani Strategic Systems Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our intimation dated May 17, 2021 relating to purchase of 49% stake in Kalyani Strategic Systems Limited ("KSSL"), a subsidiary of the Company.

In this regard, we wish to inform you that on receipt of the necessary approval from the Department for Promotion of Industry and Internal Trade, the Company has completed the purchase of 23,594,274 equity shares of KSSL from its existing shareholders, resulting in an increase in the Company's stake in KSSL from 51% to 100%. Consequently, KSSL has become a wholly owned subsidiary of the Company with effect from February 28, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited



Tejaswini Chaudhari
Company Secretary & Compliance Officer



KALYANI