

BHARAT FORGE

November 13, 2021

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Resignation of Directors

Ref: Regulation 30 Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our intimation dated November 12, 2021 and in pursuance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to further inform you that:

- a. The Company is in receipt of resignation letter from Mr. P. C. Bhalerao (DIN: 00037754), Non-Executive Non-Independent Director resigning from his position with effect from close of business hours on November 12, 2021.

Consequent to his resignation, Mr. P. C. Bhalerao has also ceased to be the Chairperson of the Stakeholders' Relationship Committee and Member of the Audit Committee, Nomination and Remuneration Committee and Finance and Risk Management Committee with effect from close of business hours on November 12, 2021.

- b. The Company is in receipt of resignation letter from Mr. S. M. Thakore (DIN: 00031788), Non-Executive Independent Director resigning from his position with effect from close of business hours on November 12, 2021 due to his preoccupation. In his resignation letter dated November 12, 2021, Mr. S. M. Thakore has confirmed that there are no material reasons other than those mentioned by him for his resignation.

Consequent to his resignation, Mr. S. M. Thakore has also ceased to be Member of the Audit Committee and Nomination and Remuneration Committee with effect from close of business hours on November 12, 2021.



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The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows-

Resignation of Mr. P. C. Bhalerao (DIN: 00037754) as Non-Executive Non-Independent Director on the Board of the Company:

Particulars	Disclosure
Reason for change viz. resignation	Mr. P. C. Bhalerao has resigned from the Board of Directors of the Company owing to his personal reasons.
Date of cessation	With effect from close of business hours on November 12, 2021.

Resignation of Mr. S. M. Thakore (DIN: 00031788) as Non-Executive Independent Director on the Board of the Company:

Particulars	Disclosure
Reason for change viz. resignation	Mr. S. M. Thakore has resigned from the Board of Directors of the Company on account of his preoccupation due to other professional commitments. He has confirmed that there are no material reasons other than those mentioned by him for his resignation.
Date of cessation	With effect from close of business hours on November 12, 2021.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For Bharat Forge Limited,


Tejaswini Chaudhari
Company Secretary



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