

BHARAT FORGE

January 28, 2017

The General Manager,
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
(BSE SCRIP CODE – 500493)

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

Dear Sir,

Re: Bharat Forge Limited has received the prestigious "TIME India Global Manufacturer for the Year 2017" award

Subject: Press Release

This is to inform you that Time Inc. has awarded Bharat Forge Limited with the prestigious "TIME India Global Manufacturer for the Year 2017" at the second annual TIME India Awards.

Please find enclosed the press release issued by Bharat Forge Limited.

Request you to take the same on record.

Thanking you,

Yours Faithfully,
For Bharat Forge Limited,



Kishore Saletore
Executive Director and Chief Financial Officer

Enclosures: Press Release



KALYANI
GROUP COMPANY

Pune, 27th January 2017

Bharat Forge awarded the prestigious TIME India Global Manufacturer for the Year 2017



Time Inc. awarded Bharat Forge with the prestigious TIME India Global Manufacturer for the Year 2017 at the second annual TIME India Awards. The Award was received by Baba N. Kalyani, Chairman and Managing Director, Bharat Forge and Amit Kalyani, Executive Director, Bharat Forge at the hands of Shri Arun Jaitley, Hon'ble Minister of Finance of India.

The awards recognizing Leadership in Indian Manufacturing were presented on 27th January 2017 at the Confederation of India Industry's Partnership Summit in Andhra Pradesh, one of India's most prominent international business events.

The finalists were selected from a pool of 15,000 manufacturing companies after a rigorous evaluation of qualitative and quantitative parameters conducted with McKinsey & Co., the knowledge partner for the awards. Alongside exhibiting overall competitiveness and pursuing innovation, shortlisted companies stood out for at least one zing factor – either their remarkable export orientation, pioneering adoption of Industry 4.0, focus on sustainable manufacturing, or attempts to solve a societal problem.

About Bharat Forge

Bharat Forge Limited (BFL) is the flagship company of the USD 2.5 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Aerospace, Marine and Oil & Gas. BFL today has largest repository of metallurgical knowledge in the region and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India's transformation into a global economic powerhouse.

ABOUT TIME INC.

Time Inc. (NYSE:TIME) is a leading content company that engages over 150 million consumers every month through our portfolio of premium brands across platforms. By combining our distinctive content with our proprietary data and people-based targeting, we offer highly differentiated end-to-end solutions to marketers across the multimedia landscape. Our influential brands include People, Time, Fortune, Sports Illustrated, InStyle, Real Simple and Southern Living, as well as more than 50 diverse titles in the United Kingdom. Time Inc. has been extending the power of our brands through various acquisitions and investments, including Viant, an advertising technology firm with a specialized people-based marketing platform; The Foundry, Time Inc.'s creative lab and content studio; and the People Entertainment Weekly Network (PEN). The company is also home to celebrated events, such as the Time 100, Fortune Most Powerful Women, People's Sexiest Man Alive, Sports Illustrated's Sportsperson of the Year, the Essence Festival and the Food & Wine Classic in Aspen.

About McKinsey & Company

McKinsey & Company is a management-consulting firm that helps leading corporations and organizations make distinctive, lasting and substantial improvements in their performance. Over the past eight decades, the Firm's primary objective has remained constant: to serve as an organization's most trusted external advisor on critical issues facing senior management. With consultants deployed from over 109 locations in 61 countries, McKinsey advises companies on strategic, operational, organizational and technological issues. The Firm has extensive experience in all major industry sectors and primary functional areas as well as in-depth expertise in high-priority areas for today's business leaders.