

BHARAT FORGE

May 27, 2015

The General Manager,
Corporate Relationship Deptt.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIP CODE – 500493)

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

The Secretary,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, Sadashiv Peth,
R. B. Kumthekar Marg,
Pune 411 030.

Dear Sirs,

Re: Start of Production at Alstom Bharat Forge Power Ltd's new turbine and generator manufacturing facility in India

This is to inform you that, Alstom Bharat Forge Power Ltd (ABFPL), a joint venture between Alstom and Bharat Forge Ltd., has commenced production at its new state-of-the-art manufacturing facility for making supercritical turbines and generators, at Sanand, in the state of Gujarat.

A Press release in this regard is enclosed.

We request you to take note of the above and bring the same to the notice of all concerned.

Thanking you,

Yours Faithfully
For **Bharat Forge Limited**,



Anand Daga
Vice President (Legal) &
Company Secretary

Encl. : As above



KALYANI
GROUP COMPANY

27th May 2015

Production starts at Alstom-Bharat Forge's new turbine and generator manufacturing facility in India

Alstom Bharat Forge Power Ltd (ABFPL), a joint venture between Alstom and Bharat Forge Ltd., has commenced production at its new state-of-the-art manufacturing facility for making supercritical turbines and generators, at Sanand, in the state of Gujarat. This project reflects the strong manifestation of the government's 'Make in India' vision. Set up over an area of 185,000 square meters, the site boasts an annual capacity of 4000 MW, producing equipment for several major power projects in India. Today, the factory employs more than 250 highly skilled manpower and plans are afoot to ramp it up to 650 in the near future.

The start of production at Sanand in a record time of 17 months, after the first excavation works were kicked off in November 2013, is a major construction and commissioning achievement in greenfield manufacturing facilities. The manufacturing facility incorporates stringent manufacturing processes and practices to ensure high level of reliability, performance and quality for the goods supplied out of the factory. An extensive training and knowledge transfer programme has been initiated to equip employees with the latest technological capabilities and expertise and implement the most stringent environment, health and safety standards (EHS). The site is also backed by a strong design capability in turbines and generators' engineering as well as a robust and localized supply chain involving mainly Indian vendors.

This new facility will play a critical role in ABFPL's strategy to enhance its capabilities in India, with increased proximity to its customers and vendors, and serve the ever expanding Indian infrastructure market, as well as the accelerating shift to ultra-supercritical technology. The first production from the new plant will be related to major power projects in India with the first deliveries planned in current calendar year.

Baba Kalyani, Chairman and Managing Director, Bharat Forge Limited, said, *"The commencement of operations of the facility in Gujarat is the first of many milestones for the Joint Venture and we believe it will be a cornerstone in the "Make In India" initiative of the Government of India. This reaffirms our commitment to strengthening India's Infrastructure backbone in the years ahead."*

Alain Spohr, Managing Director, Alstom-Bharat Forge Power Ltd., said, *"Alstom and Bharat Forge are delighted to be announcing the commencement of operations at its manufacturing facility in Gujarat and support the Indian Government's vision to promote supercritical and ultra-supercritical technology. The company is excited about the growth opportunities enabled by the opening of this state-of-the-art facility as it provides an indication to the next wave of growth driven by the increased focus on infrastructure development in the country."*

Alstom's supercritical technology uses steam with very high temperatures and pressure, resulting in a much higher efficiency than conventional subcritical coal-fired plants. This means that a supercritical unit burns much less coal, generating less emission per megawatt of power output. Alstom is already engaged in the evolution towards ultra-supercritical technology, with 10 ultra-supercritical units operating worldwide. Such ultra-supercritical machines, manufactured in Sanand, are now offered by ABFPL for future Indian power projects.

BHARAT FORGE



KALYANI

About Alstom-Bharat Forge Power

Alstom Bharat Forge Power Ltd. is a joint venture (JV) between Alstom and Bharat Forge Ltd, created to participate in the Indian market of turbines islands (steam turbines and generators, heat exchangers and all associated equipment). Alstom has a majority stake in this joint venture. This JV company has set the cornerstone of its new manufacturing facility in India. The main orders for machine tools for this manufacturing facility have already been placed and the construction is on-going. The JV manufactures 300-800MW subcritical and supercritical equipment with an annual capacity of 4000 MW.

About Alstom in India

Alstom is a global leader in power generation, power transmission and rail infrastructure. Present in India since 1911, Alstom has strong capabilities in engineering, manufacturing, project management and supply of products and solutions for infrastructure. Alstom has four R&D centres in India: Transport in Bengaluru, Hydro Global Technology Centre in Vadodara and Grid R&D centres in Hosur & Padappai. It has two engineering centres for Power in Noida and Kolkata and twelve manufacturing units dedicated to: Power - Hydro in Vadodara, Boilers in Durgapur, auxiliary components in Shahabad, Steam turbines in Gujarat (JV with Bharat Forge), Transport at Coimbatore and SriCity and Grid in Padappai, Pallavaram, Hosur, Vadodara, Naini and Noida.

About Bharat Forge

Bharat Forge Limited (BFL) is the flagship company of the USD 2.5 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Aerospace, Marine and Oil & Gas. BFL today has largest repository of metallurgical knowledge in the region and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India's transformation into a global economic powerhouse.

Press Contacts

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