

BHARAT FORGE

February 27, 2018

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

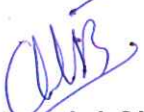
Sub: Acquisition update regarding TORQ Motors Private Limited, Pune, India

This has reference to our intimation dated February 8, 2018 with regard to acquisition up to 45% of equity shares of TORQ Motors Private Limited. In this regard, we would like to inform you that the Company has completed Tranche I investment i.e. 30.37% (Investment of 30.37% in 4,736 shares of Rs. 10/- each at a premium of Rs. 21,103/- each and; 2,841 preference shares of Rs. 100/- each at a premium of Rs. 21,013/-), in TORQ Motors Private Limited, Pune, India.

Kindly take the same on your record.

Thanking you,

For Bharat Forge Limited,



Tejaswini Chaudhari
Deputy Company Secretary



KALYANI
GROUP COMPANY