

BHARAT FORGE

February 27, 2018

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub: Divestment of stake in Power Equipment JV with Alstom

Further to our communication on the captioned subject dated March 24, 2017 and November 8, 2016, we wish to inform you that the Company has now completed the sale of balance equity of 26% in the power equipment JV with GE (erstwhile Alstom), Alstom Bharat Forge Power Private Limited (ABFPL). With this the Company has completed divestment of its shareholding in ABFPL to GE.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is given as under:

Sr. No.	Particulars	Details	
		Amount (Rs.Million)	Percentage
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (i.e. year ended March 31,2017)	Turnover/Revenue	Nil
		Profit	131.17
		Net Worth	124.35
			0.30%
2.	Date on which the agreement for sale has been entered into	November 8, 2016	
3.	The expected date of completion of sale/disposal	February 27, 2018	
4.	Consideration received from such sale/disposal	USD 35 Million (received on March 24, 2017)	



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5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Buyer: GE Pacific Private Limited (GE), incorporated under the Laws of Singapore, having its registered office at 11 North, Buona Vista Drive, #09-00, The Metropolis Singapore 138 589. GE does not belong to the promoter/promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take the same on your record.

Thanking you,

For Bharat Forge Limited,

Tejaswini Chaudhari
Deputy Company Secretary



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