

BHARAT FORGE

May 25, 2015

The General Manager,
Corporate Relationship Dept., (BSE SCRIP CODE – 500493)
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

FAX: 022-22722037 / 22722039/ 22722041
22722061 / 22723121/ 22723719

The Secretary,
National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

| | |
|--------|------------|
| Symbol | BHARATFORG |
| Series | EQ |

FAX: 022 – 26598237 / 38

The Secretary,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, Sadashiv Peth,
R. B. Kumthekar Marg,
Pune - 411 030.

FAX: 020 - 24461227 / 24460082

Dear Sir,

Sub.: Disclosure under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

We refer to circular No. CIR/ISD/01/2015 dated May 11, 2015 on disclosure under the SEBI (Prohibition of Insider Trading) Regulations, 2015 issued by the Securities and Exchange Board of India (SEBI).

We hereby confirm that

1. we have formulated and published on our official website, code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI).
2. we have also revised and published on our official website, Code of Conduct for Insider Trading according to SEBI (Prohibition of Insider Trading) Regulations, 2015.

Kindly take a note of the same.

Warm regards,



Anand Daga
Vice President (Legal)
& Company Secretary



KALYANI
GROUP COMPANY