

BHARAT FORGE

March 15, 2018

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Outcome of Board Meeting

Ref: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its Meeting held on Thursday, March 15, 2018 have discussed and approved the following:

- (i) Re-appointment of Mr. B. N. Kalyani as the Managing Director of the Company for a period of five (5) years with effect from March 30, 2018 (i.e. from March 30, 2018 to March 29, 2023), subject to the approval of members at the ensuing General Meeting. The details as per Regulation 30 of SEBI LODR with SEBI circular dated September 9, 2015 is enclosed herewith as **Annexure – 1**.
- (ii) Re-appointment of Mr. G. K. Agarwal as the Deputy Managing Director of the Company for a period of five (5) years with effect from April 1, 2018 (i.e. April 1, 2018 to March 31, 2023), subject to the approval of members at the ensuing General Meeting. The details as per Regulation 30 of SEBI LODR with SEBI circular dated September 9, 2015 is enclosed herewith as **Annexure – 1**.

The Board Meeting commenced at 12.15 pm. and concluded at 12:50 pm

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited,



Tejaswini Chaudhari
Deputy Company Secretary



KALYANI
GROUP COMPANY

BHARAT FORGE

Annexure - 1

Brief profile of Mr. B. N. Kalyani

Mr. B. N. Kalyani (69) is the Chairman and Managing Director of the Company. He is a Mechanical Engineer from the Birla Institute of Technology & Sciences, Pilani, Rajasthan. He has done his Master of Science from the Massachusetts Institute of technology, USA. He embarked upon his career with Bharat Forge, a flagship company of the Kalyani Group way back in 1972. He spearheaded the business operations of Bharat Forge heralding it to new heights of success.

Mr. B. N. Kalyani is a father of Mr. Amit Kalyani, Executive Director of the Company.

Brief profile of Mr. G. K. Agarwal

Mr. G. K. Agarwal (67) is B. E. (Mech), MBA and is presently Deputy Managing Director of the Company. He has over 44 years of work experience. He is responsible for the Company's operations viz. Marketing, Manufacturing, Purchasing, New Projects and for coordinating the activities of various Departments to meet the customer needs and Company's business plans. He is also actively involved in Company's strategic growth plans and their implementation.

Mr. G. K. Agarwal is not related to any Director of the Company.



KALYANI
GROUP COMPANY