

BHARAT FORGE

August 10, 2017

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: EQ

Dear Sirs,

Sub: Proceedings of 56th Annual General Meeting of the Company held on Thursday, August 10, 2017 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith brief proceedings of the 56th Annual General Meeting (AGM) of the Company held on Thursday, August 10, 2017 at the Registered of the Company at Mundhwa, Pune Cantonment, Pune- 411 036.

This is for your information and records.

Thanking you,

Yours Faithfully,
For Bharat Forge Limited


Tejaswini Chaudhari
Dy. Company Secretary
ACS No. 18907



Encl: As above

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Summary of proceedings of the 56th Annual General Meeting

The 56th Annual General Meeting (AGM) of the Members of Bharat Forge Limited ('the Company') was held on Thursday, August 10, 2017 commenced at 10:30 A.M. (I.S.T.) at the Registered Office of the Company at Mundhwa, Pune Cantonment, Pune 411 036 and the meeting concluded at 11:15 A.M.

Mr. B. N. Kalyani, Chairman and Managing Director of the Company, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. Thereafter, the Chairman introduced the Board Members on the dais. All the directors of the Company attended the meeting except Mr. Naresh Narad and Mr. Subodh Tandale who sought leave of absence.

The Chairman then delivered the speech. In his address to the members Chairman stated that the Board of Directors of the Company at its Meeting held on August 10, 2017 has recommended, subject to approval of members through the postal ballot, issue of bonus equity shares in the ratio of 1:1 (that is 1 (one) bonus equity share of Rs.2/- each for every 1 (one) existing equity share of Rs.2/- each fully paid-up) as on the 'record date' to be fixed for the purpose.

The Chairman informed the shareholders that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Members the facility to cast their vote electronically in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open for the period of 3 (three) days i.e. between Monday, August 7, 2017 (9:00 A.M.) to Wednesday, August 9, 2017 (5:00 P.M.). Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes at the Meeting through Ballot Paper. It was further informed that there would be no voting by show of hands.

The following items of business as set forth in the Notice of AGM dated May 24, 2017 were transacted at the Meeting:

1. To consider and adopt:
 - a. Audited financial statement for the year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon; and
 - b. Audited consolidated financial statement for the year ended March 31, 2017 and the report of Auditors thereon.
2. Confirm the payment of interim dividend and to declare a final dividend on Equity Shares for the Financial Year 2016-17.
3. Re-appointment of Mr. G. K. Agarwal (DIN: 00037678) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.
4. Re-appointment of Mr. Kishore. M. Saletore (DIN: 01705850) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.

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Meeting(AGM) till the conclusion of the 61st AGM of the Company to be held in the year 2022.

6. Approve the remuneration of the Cost Auditors for Financial Year 2017-18.

The Chairman then invited members to ask their queries. The Chairman responded satisfactorily to the queries/suggestions raised by the members.

The Board of Directors appointed Mr. S.V. Deulkar, Partner of M/s. SVD & Associates, Company Secretaries, Pune as the Scrutiniser to scrutinise the voting and remote e-voting process in a fair and transparent manner. The Chairman informed that the results of voting will be declared on receipt of Scrutiniser's Report within 48 hours of conclusion of AGM.

This is for your information and records.

Yours Faithfully,
For Bharat Forge Limited


Tejaswini Chaudhari
Deputy Company Secretary
ACS No. 18907

