

# BHARAT FORGE

August 10, 2017

To,  
**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sirs,

**Sub: Outcome of Board Meeting held on August 10, 2017**

This is to inform that the Board of Directors of the Company in its Meeting held on August 10, 2017 have discussed and approved the following:

- (i) Approved and took on record the Unaudited Standalone Financial Results for the quarter ended June 30, 2017 along with Limited Review Report of the Statutory Auditors of the Company.
- (ii) Approved acquisition of remaining 40% stake in its Subsidiary Company - Analogic Controls India Limited (ACIL). Upon acquisition ACIL will become a wholly owned subsidiary of the Company.
- (iii) Recommended issue of Bonus Shares to holders of equity shares of the Company in the ratio of 1:1 (i.e. One bonus equity share of Rs.2/- each fully paid up for every one fully paid-up equity shares of Rs.2/- each held) subject to approval of the shareholders of the Company through postal ballot.

Subject to shareholders' approval, bonus shares will be credited or share certificates in respect thereof will be dispatched to the shareholders on or before October 9, 2017.

The Company will also seek the approval of members of the Company through postal ballot *inter alia* for increase in authorised share capital of the Company.

Please note that issuance of bonus shares was not part of agenda item and was considered under 'other matters' in the Board Meeting.

The detail note pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements), Regulation, 2015 for acquisition and issue of bonus shares will be provided separately. The Board meeting was commenced at 9:30 am and concluded at 10 am.

We request you to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Bharat Forge Limited,

  
**Tejaswini Chaudhari**  
Deputy Company Secretary



**KALYANI**  
GROUP COMPANY