

BHARAT FORGE

Date: November 8, 2016

To,

The General Manager,
Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Ref: **BSE SCRIP CODE – 500493**

The Secretary,
National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Ref: Meeting of Board of Directors of Bharat Forge Limited held on November 8, 2016.

Subject: Press Release

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by Bharat Forge Limited.

Thanking you,

Yours faithfully,
For Bharat Forge Limited,

Tejaswini Chaudhari
Dy. Company Secretary

Enclosures: As above



KALYANI
GROUP COMPANY



BHARAT FORGE

PRESS RELEASE

Pune, 8th November 2016

Divestment of Stake in Power Equipment JV with Alstom

The Board of Directors of Bharat Forge Limited has approved divestment of its 49% stake in the power equipment JV with Alstom, Alstom Bharat Forge Power Private Limited (ABFPL) for US\$ 35 million.

The JV incorporated in Delhi with its manufacturing facility based in Sanand was formed in 2009 to address the expansion in the Indian power sector. This transaction is subject to regulatory and others approvals.