

BHARAT FORGE

November 8, 2016

To,

The General Manager,
Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Ref: **BSE SCRIP CODE – 500493**

The Secretary,
National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Outcome of Board Meeting held on November 8, 2016, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform that the Board of Directors of the Bharat Forge Limited in their meeting held on November 8, 2016 have discussed and approved the following:

1. Approved and taken on record the Un-audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2016 along with Limited Review Report by the Statutory Auditors of the Company.
2. Approved the execution of the Share Sale/Purchase Agreement for sale of the Company's entire 49% stake in its joint venture company Alstom Bharat Forge Power Private Limited for a consideration of USD 35 Million to GE Pacific Private Limited. This sale shall consummate upon completion of certain conditions precedent as set forth in the Share Sale/Purchase Agreement. The detail note pursuant to Regulation 30, Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulation, 2015 shall be provided by the Company.

This is for your information and records.

Thanking you,

For Bharat Forge Limited,


Tejaswini Chaudhari
Deputy Company Secretary



KALYANI
GROUP COMPANY