BHARAT FORGE

June 7, 2016

The General Manager,
Corporate Relationship Deptt.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

(BSE SCRIP CODE - 500493)

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

| Symbol | BHARATFORG |
|--------|------------|
| Series | EQ |

Dear Sirs,

Re: Alstom Bharat Forge JV to supply Steam Turbine Generator Islands for NTPC's Telangana Power Plant

This is to inform you that, Alstom Bharat Forge Power Private Ltd. (ABFPPL), the joint venture company between GE and Bharat Forge Ltd., signed a contract worth \$219 million approximately (14950 M INR approx.) with NTPC Limited. ABFPPL will supply two units of 800 MW ultra-supercritical Steam Turbine Generator Islands, on EPC basis, along with related civil work for the Telangana Super Thermal Power Project Phase-1 near Ramagundam, Karimnagar district of Telangana State, India.

A Press release in this regard is enclosed.

We request you to take a note of the above and bring the same to the notice of all concerned.

Thanking you,

Yours Faithfully For Bharat Forge Limited

Anand Daga Vice President (Legal) & Company Secretary



BHARAT FORGE



PRESS RELEASE

Pune, 7th June 2016

<u>Alstom Bharat Forge JV to Supply Steam Turbine Generator Islands for NTPC's</u> Telangana Power Plant

Alstom Bharat Forge Power Private Ltd. (ABFPPL), the joint venture company between GE and Bharat Forge Ltd., signed a contract worth \$219 million approximately (14950 M INR approx.) with NTPC Limited. The Company will supply two units of 800 MW ultra-supercritical Steam Turbine Generator Islands, on EPC basis, along with related civil work for the Telangana Super Thermal Power Project Phase-1 near Ramagundam, Karimnagar district of Telangana State, India.

The total power demand from the southern region is 34,000 MW. The 800MW Steam Turbine Generator Islands for the power plant will be the first with ultra-supercritical parameters and will help in meeting the ever increasing power demand of southern states in India by adding a much needed 1600 MW to the electricity grid.

Under the scope of the contract, ABFPPL will manufacture and supply two units of 800 MW Steam Turbine Generator Islands along with the associated civil work. The equipment for the project will be manufactured majorly at ABFPPL's state-of-the-art manufacturing facility at Sanand in Gujarat.

About Bharat Forge

Bharat Forge Limited (BFL) is the flagship company of the USD 2.5 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Aerospace, Marine and Oil & Gas. BFL today has largest repository of metallurgical knowledge in the region and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India's transformation into a global economic powerhouse.

About Alstom-Bharat Forge

Alstom Bharat Forge Power Private Ltd. is a joint venture between GE and Bharat Forge Ltd, created to participate in the Indian market of turbines islands (steam turbines and generators, heat exchangers and all associated equipment). This JV company has set the cornerstone of its new manufacturing facility in India. The JV manufactures 300-800MW subcritical and supercritical equipment with an annual capacity of 4000 MW.