

BHARAT FORGE

FAX MESSAGE

SECT/

January 7, 2014

The General Manager,
Corporate Relationship Deptt.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIP CODE – 500493)

FAX: 022-22722037 / 22722039 / 22722041
22722061 / 22723121 / 22723719

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

FAX : 022 – 26598237 / 38

The Secretary,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, SadashivPeth,
R. B. Kumthekar Marg,
Pune 411 030.

FAX: 020 - 24461227 / 24460082

Dear Sir,

Re: Circular No.CIR/CFD/DIL/7/2013 dated May 13, 2013 issued by the Securities & Exchange Board of India ("SEBI") in connection with SEBI Circular dated January 17, 2013 relating to amendments to Equity Listing Agreement and SEBI (Employee Stock Option Schemes and Employee Stock Purchase Schemes) Guidelines, 1999.

Please refer our letter dated January 2, 2014 forwarding quarterly disclosure as required pursuant to the captioned circular dated May 13, 2013 issued by SEBI.

The note forming part of the disclosure shall be read as under;

"The aforementioned Trusts collectively were holding equity shares constituting 0.07 % of the share capital of Bharat Forge Limited during the quarter. However, as on December 31, 2013, all the aforesaid trusts have disposed-off all the Equity shares and none of them is holding any Equity shares of Bharat Forge Limited. For the quarter ended December 31, 2013, none of the Trusts have given any benefits to the employees of Bharat Forge Limited. Moreover, these



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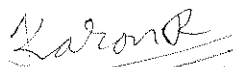


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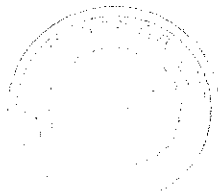
Trusts are non-ESOP Trusts and have therefore not granted any stock options to the employees of Bharat Forge Limited since inception.”

Thanking you,

Yours faithfully,
For BHARAT FORGE LIMITED



On behalf of P.S. Vaishampayan



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