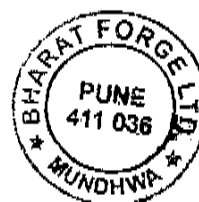


## Annexure III

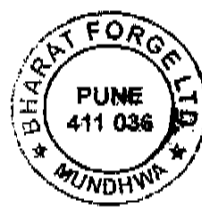
Quarterly disclosure of details of benefits granted/shares allotted in pursuance of employee benefit schemes which are not in alignment with SEBI (ESOS and ESPS) Guidelines 1999

Details of allotment of shares/grant of benefit made during the quarter ended December 31, 2013 pursuant to non-aligned schemes by Bharat Forge Limited

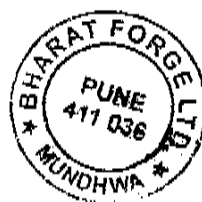
Sr. No.	Type of scheme (ESOP/ Non-ESOP)	Brief particulars of the benefits under the scheme	Type of beneficiaries	Value of the benefit/allotment	Percentage of shares to be used for grating benefits/allotting shares to the total paid up share capital
1.	Bharat Forge Co. Ltd. Medical Welfare Trust No. I (Non-ESOP)	Medical Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
2.	Bharat Forge Co. Ltd. Medical Welfare Trust No. II (Non-ESOP)	Medical Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
3.	Bharat Forge Co. Ltd. Medical Welfare Trust No. III (Non-ESOP)	Medical Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
4.	Bharat Forge Co. Ltd. Medical Welfare Trust No. IV (Non-ESOP)	Medical Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
5.	Bharat Forge Co. Ltd. Medical Welfare Trust No. V (Non-ESOP)	Medical Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil



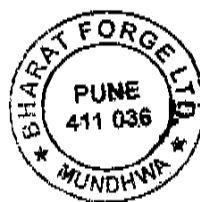
6.	Bharat Forge Co. Ltd. Medical Welfare Trust No. VI (Non-ESOP)	Medical Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
7.	Bharat Forge Co. Ltd. General Welfare trust No. I (Non-ESOP)	Holiday Home and Housing Loan to Employees of Bharat Forge Limited	Employees	Nil	Nil
8.	Bharat Forge Co. Ltd. General Welfare trust No. II (Non-ESOP)	Holiday Home and Housing Loan to Employees of Bharat Forge Limited	Employees	Nil	Nil
9.	Bharat Forge Co. Ltd. General Welfare trust No. III (Non-ESOP)	Holiday Home and Housing Loan to Employees of Bharat Forge Limited	Employees	Nil	Nil
10.	Bharat Forge Co. Ltd. General Welfare trust No. IV (Non-ESOP)	Holiday Home and Housing Loan to Employees of Bharat Forge Limited	Employees	Nil	Nil
11.	Bharat Forge Co. Ltd. General Welfare trust No. V (Non-ESOP)	Holiday Home and Housing Loan to Employees of Bharat Forge Limited	Employees	Nil	Nil
12.	Bharat Forge Co. Ltd. General Welfare trust No. VI (Non-ESOP)	Holiday Home and Housing Loan to Employees of Bharat Forge Limited	Employees	Nil	Nil
13.	Bharat Forge Co. Ltd. Educational Welfare Trust No. I (Non-ESOP)	Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil



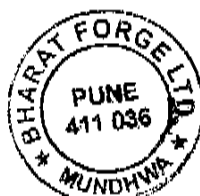
14.	Bharat Forge Co. Ltd. Educational Welfare Trust No. II (Non-ESOP)	Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
15.	Bharat Forge Co. Ltd. Educational Welfare Trust No. III (Non-ESOP)	Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
16.	Bharat Forge Co. Ltd. Educational Welfare Trust No. IV (Non-ESOP)	Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
17.	Bharat Forge Co. Ltd. Educational Welfare Trust No. V (Non-ESOP)	Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
18.	Bharat Forge Co. Ltd. Educational Welfare Trust No. VI (Non-ESOP)	Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
19.	BFC Officers Welfare Trust No. I (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.	Employees	Nil	Nil
20.	BFC Officers Welfare Trust No. II (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of	Employees	Nil	Nil



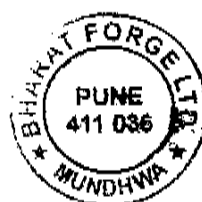
		Bharat Forge Ltd			
21.	BFC Officers Welfare Trust No. III (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.	Employees	Nil	Nil
22.	BFC Officers Welfare Trust No. IV (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.	Employees	Nil	Nil
23.	BFC Officers Welfare Trust No. V (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.	Employees	Nil	Nil
24.	BFC Officers Welfare Trust No. VI (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.	Employees	Nil	Nil
25.	BFC Officers Welfare Trust No. VII (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
26.	BFC Officers Welfare Trust No. VIII (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of	Employees	Nil	Nil



		<b>Bharat Forge Limited</b>			
27.	<b>BFC Officers Welfare Trust No. IX (Non-ESOP)</b>	<b>Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.</b>	<b>Employees</b>	<b>Nil</b>	<b>Nil</b>
28.	<b>BFC Officers Welfare Trust No. X (Non-ESOP)</b>	<b>Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.</b>	<b>Employees</b>	<b>Nil</b>	<b>Nil</b>
29.	<b>BFC Officers Welfare Trust No. XI (Non-ESOP)</b>	<b>Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.</b>	<b>Employees</b>	<b>Nil</b>	<b>Nil</b>
30.	<b>BFC Officers Welfare Trust No. XII (Non-ESOP)</b>	<b>Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.</b>	<b>Employees</b>	<b>Nil</b>	<b>Nil</b>
31.	<b>BFC Officers Welfare Trust No. XIII (Non-ESOP)</b>	<b>Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Limited</b>	<b>Employees</b>	<b>Nil</b>	<b>Nil</b>
32.	<b>BFC Officers Welfare Trust No. XIV (Non-ESOP)</b>	<b>Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to</b>	<b>Employees</b>	<b>Nil</b>	<b>Nil</b>



		Employees of Bharat Forge Limited			
33.	BFC Officers Welfare Trust No. XV (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.	Employees	Nil	Nil
34.	BFC Officers Welfare Trust No. XVI (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.	Employees	Nil	Nil
35.	BFC Officers Welfare Trust No. XVII (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.	Employees	Nil	Nil
36.	BFC Officers Welfare Trust No. XVIII (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Ltd.	Employees	Nil	Nil
37.	BFC Officers Welfare Trust No. XIX (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
38.	BFC Officers Welfare Trust No. XX (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational	Employees	Nil	Nil



		Assistance to Employees of Bharat Forge Limited			
39.	BFC Officers Welfare Trust No. XXI (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil
40.	BFC Officers Welfare Trust No. XXII (Non-ESOP)	Medical Assistance, Holiday Home, Housing Loan, Educational Assistance to Employees of Bharat Forge Limited	Employees	Nil	Nil

Note: The aforementioned Trusts collectively hold equity shares constituting 0.07 % of the share capital of Bharat Forge Limited. However, for the quarter ended December 31, 2013, none of the Trusts have given any benefits to the employees of Bharat Forge Limited. Moreover, these Trusts are non-ESOP Trusts and have therefore not granted any stock options to the employees of Bharat Forge Limited since inception.

