

BHARAT FORGE

February 3, 2017

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

(BSE Scrip Code – 500493)

National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai 400 051

Symbol	BHARATFORG
Series	EQ

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements), Regulation, 2015

We would like to inform you that, Bharat Forge Limited has disinvested its entire stake in Kalyani Polytechnic Private Limited, a wholly owned subsidiary incorporated under Section 25 of Companies Act, 1956 w.e.f February 3, 2017 and consequently Kalyani Polytechnic Private Limited has ceased to be the subsidiary of Bharat Forge Limited.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Bharat Forge Limited,


Tejaswini Chaudhari
Deputy Company Secretary



Encl: Annexure A



KALYANI
GROUP COMPANY

BHARAT FORGE

Annexure A

Sale or Disposal of unit(s) or division(s) or subsidiary of listed entity

Sr. No	Details of Events that need to be provided	Information of such event(s)
a)	Name of the Company ceases to be subsidiary	Kalyani Polytechnic Private Limited
b)	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NIL
c)	Date on which agreement for sale has been entered into;	February 3, 2017
d)	The Expected date of completion of sale/disposal	February 4, 2017
e)	Consideration received from such sale/disposal	Rs. 3,50,940/-
f)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group Companies. If yes, details thereof	Kalyani Education Foundation (Buyer) does not belong to promoter/ promoter group / group Companies. Buyer is a Company incorporated under Section 25 of Companies Act, 1956 which is engaged into education initiatives.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not a related party transaction. Though Kalyani Polytechnic Private Limited has not commenced any activities, the shares have been disposed off at book value.
h)	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale	NA



KALYANI
GROUP COMPANY