Kalyani Group

The Kalyani Group is a Pune-headquartered industrial conglomerate with a legacy spanning over six decades. Led by Group Chairman B. N. Kalyani, the group has built a diversified industrial presence across engineering, specialty steel, automotive components, advanced manufacturing, renewable energy, infrastructure and specialty chemicals. With a reported annual turnover exceeding US$3 billion and a global workforce of over 10,000, the group combines a strong domestic manufacturing base with an international footprint spanning markets such as Germany, Sweden and China.

At the core of the group's industrial capabilities is Bharat Forge Limited, a global engineering and advanced manufacturing company with expertise in forging, metallurgy and precision-engineered solutions for safety-critical applications. Headquartered in Pune, Bharat Forge serves customers across the automotive, aerospace, defence, energy, rail, marine, oil and gas, and construction and mining sectors. B. N. Kalyani serves as Chairman and Managing Director, while Amit Kalyani is the Vice-Chairman and Joint Managing Director. With 18 manufacturing facilities across five countries, the company has developed a global operating platform that combines engineering expertise, manufacturing scale and customer relationships across multiple industries. In FY2025–26, Bharat Forge recorded consolidated revenue from operations of ₹16,812 crore, registering 11.17% growth over the previous financial year.

The group's broader portfolio spans complementary businesses across the industrial value chain. Kalyani Steels and Baramati Specialty Steel operate in steel and specialty materials, while Kalyani Technoforge focuses on precision-forged and machined components. Automotive Axles Limited, a joint venture with Meritor, operates in the commercial vehicle axle segment, and Hikal Limited has a presence in specialty chemicals and life sciences. The wider ecosystem also includes Kalyani Global, with interests in industrial projects, infrastructure and renewable energy; Kalyani Investment Company, which operates in investments; and the Kalyani Centre for Technology and Innovation (KCTI), which supports research and technological development. Saarloha Advanced Materials adds to the group's capabilities in specialized steel solutions for demanding engineering applications.

The Kalyani Group is evolving from its traditional strengths in metallurgy, forging and automotive components towards a broader portfolio of advanced engineering and technology-intensive businesses. Its established capabilities in materials science, precision manufacturing and industrial engineering provide a foundation for expanding into sectors where technological sophistication, product reliability and indigenous design and manufacturing capabilities are increasingly important. Defence, aerospace and advanced mobility represent key areas of this strategic evolution, alongside opportunities in energy and infrastructure.

The company’s strategy, ‘Bharat Forge 2.0’ reflects an ambition to move beyond its traditional forging-led identity and build a more diversified advanced manufacturing business. The company's growing focus on defence and aerospace, alongside its established automotive and industrial operations, is intended to broaden its revenue streams, strengthen its participation in strategically important sectors

and create new avenues for long-term growth. Its defence initiatives also position the company within India's wider drive towards domestic manufacturing, technological self-reliance and reduced dependence on imported defence equipment under the Aatmanirbhar Bharat agenda.

The group's strategic differentiation lies in the breadth of its industrial capabilities, from materials and metallurgical expertise to component manufacturing, engineering and the development of products for specialized applications. This portfolio provides opportunities to participate across multiple stages of the manufacturing value chain, serve diverse end markets and respond to evolving industrial and technological requirements. By building on its manufacturing heritage while expanding into higher-value and strategically significant sectors, the Kalyani Group is positioning itself for a more diversified role in India's evolving industrial landscape and in global advanced manufacturing supply chains.