BHARAT FORGE | KALYANI

Bharat Forge

Bharat Forge Limited is a leading global engineering and advanced manufacturing company headquartered in Pune, Maharashtra, and a flagship enterprise of the Kalyani Group. Established in 1961, the company has evolved into a key player in precision engineering, metal forming and the manufacture of safety-critical components for a diverse range of industries. With a global footprint spanning 18 manufacturing facilities across five countries and an annual forging and casting capacity of 716,500 tonnes, Bharat Forge combines deep metallurgical expertise with advanced manufacturing capabilities to serve customers across the automotive, aerospace, defence, energy, rail, marine, oil and gas, and construction and mining sectors. The company is led by B. N. Kalyani, Chairman and Managing Director, and Mr. Amit Kalyani, Vice-Chairman and Joint Managing Director.

Automotive and industrial applications continue to anchor its business, complemented by an expanding presence in defence and aerospace. In defence, the company is strengthening its indigenous manufacturing capabilities across artillery systems, armoured vehicles, naval platforms and defence consumables through entities such as Kalyani Strategic Systems and Agneyastra Energetics. These efforts align with India's broader push towards self-reliance in defence manufacturing under the Aatmanirbhar Bharat initiative. In aerospace, Bharat Forge supplies precision-engineered components to leading global players, including Rolls-Royce, Pratt & Whitney Canada, Liebherr Aerospace and Embraer, supported by its Nadcap accreditations.

For FY2025–26 (April 2025–March 2026), Bharat Forge reported consolidated revenue from operations of ₹16,812 crore, registering 11.17% growth over ₹15,123 crore in the previous financial year. Consolidated EBITDA stood at ₹2,911 crore, with a margin of 17.31%. Standalone revenue was ₹8,396 crore, against a challenging operating environment shaped in part by a sharp correction in the North American commercial vehicle market.

The company is pursuing a strategic transformation from a traditionally forging-led enterprise into a diversified, technology-driven advanced manufacturing group under its Bharat Forge 2.0 vision. Key developments during FY2025–26 included a contract to supply 255,000 Close Quarter Battle (CQB) carbines to the Indian Army, an unexecuted defence order book of ₹10,961 crore, a long-term contract with Embraer for landing gear forgings, and the acquisition of K Drive Mobility. Collectively, these developments reflect the company's efforts to broaden its business portfolio, deepen its presence in strategic manufacturing sectors and build new avenues for long-term growth.