Form No. MGT-7

Form language

(●) English ( ) Hindi

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

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*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN) L25209PN1961PLC012046

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY) 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY) 31/03/2026

(c) *Type of Annual filing (●) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	BHARAT FORGE LTD	BHARAT FORGE LTD
Registered office address	MUNDHWA PUNE CANTONMENT,NA,PUNE,Pune,Maharashtra,India,411036	MUNDHWA PUNE CANTONMENT,NA,PUNE,Pune,Maharashtra,India,411036
Latitude details	18.527910	18.527910
Longitude details	73.911713	73.911713

(a) *Photograph of the registered office of the Company showing external building and name prominently visible 653311212_564273624_BFL Photo.pdf

(b) *Permanent Account Number (PAN) of the company AA******9L

(c) *e-mail ID of the company *****tarial@bharatforge.com

(d) *Telephone number with STD code 91********76

(e) Website: www.bharatforge.com

iv *Date of Incorporation (DD/MM/YYYY): 19/06/1961

v (a) *Class of Company (as on the financial year end date): Public company
(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date): Company limited by shares
(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date): Indian Non-Government company
(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date): ◉ Yes ○ No

vii (a) Whether shares listed on recognized Stock Exchange(s): ◉ Yes ○ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent: 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held: ◉ Yes ○ No

(b) If yes, date of AGM (DD/MM/YYYY): 01/07/2026

(c) Due date of AGM (DD/MM/YYYY): 30/09/2026

(d) Whether any extension for AGM granted: ○ Yes ◉ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 3

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	28	Manufacture of machinery and equipment n.e.c.	83.99
2	C	Manufacturing	32	Other manufacturing	12.6
3	D	Electricity, gas, steam and air condition supply	35	Electric power generation, transmission and distribution	0.04

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 37

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1		HRB 6669	Bharat Forge Global Holding GmbH	Subsidiary	100.00
2		HRB 10053	Bharat Forge CDP GmbH	Subsidiary	100.00
3		HRB 6968	Bharat Forge Holding GmbH	Subsidiary	100.00

4		HRB29755	Bharat Forge Aluminiumtechnik GmbH	Subsidiary	100.00
5		556061-2565	Bharat Forge Kilsta AB	Subsidiary	100.00
6		HRB 40331	Bharat Forge Daun GmbH	Subsidiary	100.00
7		38399979400027	Mecanique Generale Langroise	Subsidiary	100.00
8		202865694	Bharat Forge America Inc.	Subsidiary	100.00
9		134278589	Bharat Forge PMT Technologie LLC	Subsidiary	100.00
10		454502296	Bharat Forge Tennessee Inc.	Subsidiary	100.00
11		843325014	Bharat Forge Aluminium USA, Inc.	Subsidiary	100.00
12		843371188	Kalyani Mobility Inc (formerly Kalyani Precision Machining Inc.)	Subsidiary	100.00
13		07459638	Bharat Forge International Limited	Subsidiary	100.00
14	U45203PN2010PLC136755		BF INFRASTRUCTURE LIMITED	Subsidiary	100.00
15	U31902PN2010PLC138025		KALYANI STRATEGIC SYSTEMS LIMITED	Subsidiary	100.00
16	U29270PN2015PTC156252		KALYANI RAFAEL ADVANCED SYSTEMS PRIVATE LIMITED	Subsidiary	50.00
17	U29270PN2012PTC144268		BF ELBIT ADVANCED SYSTEMS PRIVATE LIMITED	Subsidiary	51.00
18	U34300DL2022PTC403135		ZORYA MASHPROEKT INDIA PRIVATE LIMITED	Subsidiary	64.94
19		AACAB3484E	BFIL-CEC JV	Subsidiary	74.00
20	U29304PN2019PLC188666		KALYANI CENTRE FOR PRECISION TECHNOLOGY LIMITED	Subsidiary	100.00

21	U74900PN2012PTC144091		ETERNUS PERFORMANCE MATERIALS PRIVATE LIMITED	Subsidiary	51.00
22	U29308PN2020PTC194429		Kalyani Powertrain Limited	Subsidiary	100.00
23	U34104PN2010PTC135855		TORK MOTORS PRIVATE LIMITED	Subsidiary	64.29
24	U74909PN2011PLC138621		BF INDUSTRIAL SOLUTIONS LIMITED	Subsidiary	100.00
25	U28910GJ1989PLC012015		BF INDUSTRIAL TECHNOLOGY & SOLUTIONS LIMITED	Subsidiary	100.00
26	U27310TZ2004PTC011284		J S AUTO CAST FOUNDRY INDIA PRIVATE LIMITED	Subsidiary	100.00
27	U31909PN2022PLC213390		ELECTROFORGE LIMITED	Subsidiary	100.00
28	U45300DL2012PTC239645		Ferrovia Transrail Solutions Private Limited	Subsidiary	100.00
29	U29299PN2022PLC213002		KALYANI LIGHTWEIGHTING TECHNOLOGY SOLUTIONS LIMITED	Subsidiary	100.00
30	U29100PN2022PLC209117		SAGAR-MANAS TECHNOLOGIES LIMITED	Subsidiary	51.00
31	U29308PN2020PLC194429		KALYANI POWERTRAIN LIMITED	Subsidiary	100.00
32	U34300PN2008FTC131616		K DRIVE MOBILITY SOLUTIONS PRIVATE LIMITED	Subsidiary	100.00
33		B22763106	Aegis Advanced Systems SL	Subsidiary	90.00
34		60785551	Sanghvi Europe B.V.	Subsidiary	100.00
35	U40106UP2021PTC144594		AVAADA MHVIDARBHA PRIVATE LIMITED	Associate	26.00
36	U50200PN2015PTC156029		LYCAN ELECTRIC PRIVATE LIMITED	Subsidiary	64.29
37	U40106DL2008PLC179793		BF-NTPC ENERGY SYSTEMS LIMITED	Joint Venture	51.00

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	975000000.00	478268492.00	478088632.00	478088632.00
Total amount of equity shares (in rupees)	1950000000.00	956536984.00	956177264.00	956177264.00

Number of classes: 1

Class of shares Equity Shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	975000000	478268492	478088632	478088632
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	1950000000.00	956536984.00	956177264	956177264

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	43000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	430000000.00	0.00	0.00	0.00

Number of classes: 1

Class of shares Preference Shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital

Number of preference shares	43000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	430000000.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	20000000

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	12808476	465280156	478088632.00	956177264	956177264	
Increase during the year	0.00	312038.00	312038.00	624076.00	624076.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify DEMATERIALISATION	0	312038	312038.00	624076	624076	
Decrease during the year	312038.00	0.00	312038.00	624076.00	624076.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify DEMATERIALISATION	312038	0	312038.00	624076	624076	
At the end of the year	12496438.00	465592194.00	478088632.00	956177264.00	956177264.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE465A01025

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	

	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)
(a) Non-convertible debentures

*Number of classes: 3

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
5.97 % Listed, Rated, Unsecured, Redeemable, Non-c	5000	1000000	5000000000.00
5.80 % Listed, Rated, Unsecured, Redeemable, Non-c	2000	1000000	2000000000.00
7.80 % Listed, Rated, Unsecured, Redeemable, Non-c	12500	100000	1250000000.00
Total	19500.00	2100000.00	8250000000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
5.97 % Listed, Rated, Unsecured, Redeemable, Non-c	2500000000	0	2500000000	0.00
5.80 % Listed, Rated, Unsecured, Redeemable, Non-c	2000000000	0	2000000000	0.00
7.80 % Listed, Rated, Unsecured, Redeemable, Non-c	1250000000	0	0	1250000000.00
Total	5750000000.00	0.00	4500000000.00	1250000000.00

(b) Partly convertible debentures

*Number of classes | 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	5750000000.00	0.00	4500000000.00	1250000000.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	5750000000.00	0.00	4500000000.00	1250000000.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover 85401354078.18

ii * Net worth of the Company 113513510047.41

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	1595640	0.33	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	209087394	43.73	0	0.00
10	Others Trust	20590	0.00		
	Total	210703624.00	44.06	0.00	0

Total number of shareholders (promoters) 61

B Public/Other than promoters

S. No	**Category**	**Equity**		**Preference**	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1	Individual/Hindu Undivided Family				
	(i) Indian	36625893	7.66	0	0.00
	(ii) Non-resident Indian (NRI)	2922434	0.61	0	0.00

	(iii) Foreign national (other than NRI)	2099	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	40233508	8.42	0	0.00
4	Banks	374712	0.08	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	100649646	21.05	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	2136802	0.45	0	0.00
10	Others As per Annexure	84439914	17.66	0	0.00
	Total	267385008.00	55.93	0.00	0

Total number of shareholders (other than promoters) 233417

Total number of shareholders (Promoters + Public/Other than promoters) 233478.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	72086
2	Individual - Male	156206
3	Individual - Transgender	5186
4	Other than individuals	0
	Total	233478.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	61	61
Members (other than promoters)	219985	233417
Debenture holders	3	1

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	0	2	0	0.17	0
B Non-Promoter	2	7	2	6	0.00	0.00
i Non-Independent	2	1	2	1	0	0
ii Independent	0	6	0	5	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0

v Others	0	0	0	0	0	0
Total	4	7	4	6	0.17	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 12

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
BABASAHEB NEELKANTH KALYANI	00089380	Managing Director	78150	
AMIT BABASAHEB KALYANI	00089430	Whole-time director	700350	
BASAVRAJ PRABHAKAR KALYANI	00267202	Whole-time director	6510	
SUBODH EKNATH TANDALE	00266833	Whole-time director	208	
ASHISH BHARAT RAM	00671567	Director	0	
DIPAK BALASAHEB MANE	01215889	Director	0	
KANWAR BIR SINGH ANAND	03518282	Director	0	
SONIA SINGH	07108778	Director	0	
ANAND SWARUP PATHAK	01529308	Director	0	
RASHMI SATISH JOSHI	06641898	Director	0	
TEJASWINI RAMKRISHNA CHAUDHARI	AFTPC8564K	Company Secretary	0	
KEDAR PRAKASH DIXIT	AAUPD6035E	CFO	20	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year: 3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
RAVI KAPOOR	00185981	Director	30/09/2025	Cessation
SONIA SINGH	07108778	Director	27/06/2025	Appointment

KANWAR BIR SINGH ANAND	03518282	Director	27/06/2025	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held: 1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	07/08/2025	238241	66	20.04

B BOARD MEETINGS

*Number of meetings held: 5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/05/2025	11	11	100
2	30/06/2025	11	11	100
3	06/08/2025	11	11	100
4	11/11/2025	10	10	100
5	12/02/2026	10	10	100

C COMMITTEE MEETINGS

Number of meetings held: 56

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance

				Number of members attended	% of attendance
1	Audit Committee	17/04/2025	3	3	100
2	Audit Committee	08/05/2025	3	3	100
3	Audit Committee	30/06/2025	3	3	100
4	Audit Committee	06/08/2025	3	3	100
5	Audit Committee	11/11/2025	3	3	100
6	Audit Committee	28/01/2026	3	3	100
7	Audit Committee	12/02/2026	3	3	100
8	Nomination and remuneration committee	08/05/2025	4	4	100
9	Nomination and remuneration committee	03/06/2025	4	3	75
10	Nomination and remuneration committee	07/08/2025	4	4	100
11	Nomination and remuneration committee	10/11/2025	4	4	100
12	Nomination and remuneration committee	12/02/2026	4	4	100
13	Nomination and remuneration committee	19/02/2026	4	4	100
14	Nomination and remuneration committee	06/03/2026	4	3	75
15	Stakeholder's Relationship Committee	08/05/2025	4	4	100
16	Corporate Social Responsibility Committee	07/05/2025	4	4	100
17	Corporate Social Responsibility Committee	11/11/2025	4	4	100
18	Risk Management Committee	17/04/2025	4	4	100
19	Risk Management Committee	10/11/2025	4	4	100
20	Environmental, Social and Governance Committee	28/01/2026	3	3	100

21	Investment committee-Strategic Business	29/04/2025	4	4	100
22	Investment committee-Strategic Business	30/06/2025	4	4	100
23	Investment committee-Strategic Business	13/08/2025	4	4	100
24	Investment committee-Strategic Business	29/09/2025	4	4	100
25	Investment committee-Strategic Business	05/11/2025	4	4	100
26	Investment committee-Strategic Business	10/12/2025	4	4	100
27	Investment committee-Strategic Business	12/01/2026	4	4	100
28	Investment committee-Strategic Business	27/01/2026	4	4	100
29	Investment committee-Strategic Business	04/03/2026	4	4	100
30	Investment committee-Defence Business	06/08/2025	5	5	100
31	Investment committee-Defence Business	16/09/2025	5	5	100
32	Executive Committee	04/04/2025	4	4	100
33	Executive Committee	15/04/2025	4	4	100
34	Executive Committee	25/04/2025	4	4	100
35	Executive Committee	09/05/2025	4	4	100
36	Executive Committee	20/05/2025	4	4	100
37	Executive Committee	30/05/2025	4	4	100
38	Executive Committee	09/06/2025	4	3	75
39	Executive Committee	19/06/2025	4	4	100
40	Executive Committee	30/06/2025	4	3	75
41	Executive Committee	04/07/2025	4	3	75
42	Executive Committee	18/07/2025	4	3	75
43	Executive Committee	05/08/2025	4	3	75
44	Executive Committee	18/08/2025	4	3	75
45	Executive Committee	01/09/2025	4	3	75
46	Executive Committee	12/09/2025	4	3	75
47	Executive Committee	08/10/2025	4	3	75

48	Executive Committee	24/10/2025	4	3	75
49	Executive Committee	19/11/2025	4	3	75
50	Executive Committee	15/12/2025	4	3	75
51	Executive Committee	02/01/2026	4	3	75
52	Executive Committee	16/01/2026	4	3	75
53	Executive Committee	05/02/2026	4	3	75
54	Executive Committee	18/02/2026	4	3	75
55	Executive Committee	09/03/2026	4	3	75
56	Executive Committee	25/03/2026	4	3	75

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	01/07/2026 (Y/N/NA)
1	BABASAHEB NEELKANTH KALYANI	5	5	100	41	23	56	Yes
2	AMIT BABASAHEB KALYANI	5	5	100	17	17	100	Yes
3	KANWAR BIR SINGH ANAND	5	5	100	9	9	100	Yes
4	SONIA SINGH	5	5	100	9	9	100	Yes
5	BASAVRAJ PRABHAKAR KALYANI	5	5	100	0	0	0	Yes
6	SUBODH EKNATH TANDALE	5	5	100	0	0	0	Yes
7	ASHISH BHARAT RAM	5	5	100	12	10	83	Yes
8	DIPAK BALASAHEB MANE	5	5	100	8	8	100	Yes
9	ANAND SWARUP PATHAK	5	5	100	3	3	100	Yes
10	RASHMI SATISH JOSHI	5	5	100	16	16	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	BABASAHEB NILKANTH KALYANI	Managing Director	205725923	120000000	0	52113	325778036.00
2	AMIT BABASAHEB KALYANI	Whole-time director	67444618	70000000	0	4696326	142140944.00
3	BASAVRAJ PRABHAKAR KALAYNI	Whole-time director	35467424	20500000	0	4353891	60321315.00
4	SUBODH EKNATH TANDALE	Whole-time director	39720259	21500000	0	5720210	66940469.00
	Total		348358224.00	232000000.00	0.00	14822540.00	595180764.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	TEJASWINI RAMKRISHNA CHAUDHARI	Company Secretary	5775704	115682	0	0	5891386.00
2	KEDAR PRAKASH DIXIT	CFO	20136479	633853	0	0	20770332.00
	Total		25912183.00	749535.00	0.00	0.00	26661718.00

C *Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	DIPAK BALASAHEB MANE	Director	0	3600000	0	900000	4500000.00
2	KANWAR BIR SINGH ANAND	Director	0	5200000	0	1300000	6500000.00
3	SONIA SINGH	Director	0	3800000	0	950000	4750000.00
4	RASHMI SATISH JOSHI	Director	0	6600000	0	1650000	8250000.00
5	ANAND SWARUP PATHAK	Director	0	2600000	0	650000	3250000.00
6	ASHISH BHARAT RAM	Director	0	4600000	0	1150000	5750000.00

7	RAVI KAPOOR	Director	0	2800000	0	700000	3500000.00
	Total		0.00	29200000.00	0.00	7300000.00	36500000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year — (●) Yes ( ) No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS — ☐ Nil — 1

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Bharat Forge Limited	Office of the Commissioner of Customs NS-V, Jawaharlal Nehru Custom House, Nhava Sheva	13/10/2025	Customs Act, 1962	The Company has received an Order for short payment of IGST on the goods reimported, IGST demand of Rs. 1,53,78,375/-, along with penalty, interest and fine of Rs. 1,00,00,000/- under applicable provisions of the Customs Act, 1962	-

B *DETAILS OF COMPOUNDING OF OFFENCES — ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder	233479

XIV Attachments

(a) List of share holders, debenture holders	Details of Shareholder or Debenture holder_Bharat Forge Ltd_MGT-7_1.xlsm
(b) Optional Attachment(s), if any	

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of BHARAT FORGE LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name: Sridhar Mudaliar

Date (DD/MM/YYYY): 04/06/2026

Place: Pune

Whether associate or fellow:

○ Associate ● Fellow

Certificate of practice number: 2*6*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person: AFTPC8564K

*(b) Name of the Designated Person: TEJASWINI RAMKRISHNA CHAUDHARI

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 20 dated*

(DD/MM/YYYY)	14/11/2022

to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation *(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))*	Director
*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator	0*2*7*0*

***To be digitally signed by**

○ Company Secretary ◉ Company secretary in practice

*Whether associate or fellow:

○ Associate ◉ Fellow

Membership number	
Certificate of practice number	1*6*5

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AC4488740
eForm filing date (DD/MM/YYYY)	17/07/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company