

PRESS RELEASE

KALYANI RAFAEL ADVANCED SYSTEMS PVT LTD **ROLLS OUT MRSAM MISSILE KITS FOR THE ARMED FORCES**

Hyderabad, 13 December 2022. Kalyani Rafael Advanced Systems Pvt Ltd (KRAS) today rolled out the 100th Medium Range Surface to Air Missile Kit for delivery to the Indian Armed Forces. The kit is part of the MRSAM Air Defence Missile jointly developed by Rafael Advanced Defense Systems Ltd & DRDO and manufactured in collaboration with Indian industry comprising of both private and public sector players including MSMEs. The delivery of the 100th MRSAM Missile Kit takes place close on the heels of the delivery of the first firing unit to the IAF at Air Station Jaisalmer on 09 Sep 2021.

Dr BHVS Narayana Murthy, Distinguished Scientist and Director General Missiles & Strategic Systems handed over the 100th MRSAM Missile Kit to senior officers of the Indian Armed Forces in the presence of Mr Baba N Kalyani Chairman, and Managing Director, Bharat Forge Ltd and Maj Gen (Retd.) Yoav Har-Even, President & CEO Rafael Advanced Defense Systems Ltd, Israel.

Speaking on the momentous occasion, **Mr Baba N Kalyani Chairman, and Managing Director, Bharat Forge Ltd** stated that “KRAS is proud to accelerate the delivery of the 100th MRSAM Missile Kit for the Indian Armed Forces. This delivery is not only a shining example of synergy between India & Israel and the private and public sector but also reinforces our commitment to AatmaNirbhar Bharat as envisioned by our Prime Minister Shri Narendra Modi”. He also added that “apart from the missile kits, we will extend our support in Maintenance and Repair Operations of in service Air Defence Missile Systems to the Armed Forces”.

During his address **Major General Retd Yoav Har-Even President & CEO Rafael** lauded the joint efforts of all stakeholders in this program. He stated that “We have been a reliable partner to the Indian Armed Forces for almost three decades and these missile kits are a testimony of our commitment to AatmaNirbhar Bharat. He also stated that KRAS being a joint venture is a testament to the enhance cooperation between Israel and India in the strategic defence sector, as it leverages the technology of Rafael with the engineering strength of the Kalyani Group.

The event was graced by other senior DRDO and military officials.

**About Kalyani Group:**

Kalyani Group, the India based multinational, is a technology driven global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Defence, Aerospace, Marine and Oil & Gas. In its Defence profile, Kalyani Group has a wide product portfolio with expertise in design, development, engineering and manufacturing of systems and sub-systems for Artillery Guns, Armoured Fighting Vehicles, Protected Vehicles, Ammunition, Air Defence solutions, Defence Electronics and Small Arms.

About Rafael Advanced Defense Systems:

Rafael Advanced Defense Systems Ltd. designs, develops, manufactures and supplies a wide range of high-tech defense systems for air, land, sea, and space applications for the Israel Defense Forces and the Israeli defense establishment, as well as for customers around the world. The company offers its customers a diversified array of innovative solutions at the leading edge of global technology, from underwater systems through naval, ground, and air superiority systems to space systems. Rafael is one of Israel's three largest defense companies, and employs 8,000 people and numerous subcontractors and service suppliers, including in the United States. Please consult Rafael's online site at www.rafael.co.il

Media Contact:

Bhakti Sharma- Email: bhakti.Sharma@bharatforge.com | Contact: +91 70309 42840

Argho Mukherji: Email: argho.mukherji@adfactorspr.com | Contact: +91 99708 29068