

### General information about company

Scrip code	500493
NSE Symbol	BHARATFORG
MSEI Symbol	NOTLISTED
ISIN	INE465A01025
Name of the entity	BHARAT FORGE LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Yearly
Date of Report	31-03-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities



1	M r	BABAS AHEB NEELK ANTH KALYA NI	ABIPK 5782A	0008 9380	Execu tive Direct or	Chairperson	MD	07 - 01 - 19 49	No				Acti ve	NA		30-03- 1993	30-03- 2023			4	0	3	0		A	Add Notes
2	M r	PRATA P GOVIN D PAWA R	AAUP P9272 H	0001 8985	Non- Execu tive - Indep enden t Direct or	Not Applicable		15 - 10 - 19 44	No				Acti ve	Yes	13- 08- 2019	04-09- 2014	04-09- 2019		115. 00	1	1	2	2		A	Add Notes
3	M rs	LALITA D GUPTE	AAEPG 5696C	0004 3559	Non- Execu tive - Indep enden t Direct or	Not Applicable		04 - 10 - 19 48	No				Acti ve	Yes	13- 08- 2019	04-09- 2014	04-09- 2019		115. 00	2	2	2	0		A	Add Notes
4	M r	PURA NAM HAYA GREEV A RAVIK UMAR	AAJPR 6809H	0028 0010	Non- Execu tive - Indep enden t Direct or	Not Applicable		20 - 07 - 19 51	No				Acti ve	NA		04-09- 2014	04-09- 2019		115. 00	2	2	5	2		A	Add Notes
5	M r	VIMAL BHAN DARI	ABJPB 8612R	0000 1318	Non- Execu tive - Indep enden t Direct or	Not Applicable		23 - 08 - 19 58	No				Acti ve	NA		04-09- 2014	04-09- 2019		115. 00	5	5	6	2		A	Add Notes
6	M r	DIPAK BALAS AHEB MANE	AEGPB 3894K	0121 5889	Non- Execu tive - Indep enden t Direct or	Not Applicable		23 - 11 - 19 60	No				Acti ve	NA		21-06- 2019	21-06- 2019		58.0 0	1	1	0	0		A	Add Notes
7	M r	MURA LI	BGGPS 5159F	0146 1231	Non- Execu tive -	Not Applicable		21 - 04	No				Acti ve	NA		21-06- 2019	21-06- 2019		58.0 0	6	6	6	1		A	Add Notes





## Annexure 1

### II. Composition of Committees

Disclosure of notes on composition of committees explanatory

[Add Notes](#)

#### Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00018985	PRATAP GOVIND PAWAR	Non-Executive - Independent Director	Chairperson	25-10-2008	
2	00001318	VIMAL BHANDARI	Non-Executive - Independent Director	Member	13-11-2021	
3	00280010	PURANAM HAYAGREEVA RAVIKUMAR	Non-Executive - Independent Director	Member	25-10-2008	

#### Nomination and Remuneration Committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	01215889	DIPAK BALASAHEB MANE	Non-Executive - Independent Director	Chairperson	13-11-2021	
2	00018985	PRATAP GOVIND PAWAR	Non-Executive - Independent Director	Member	27-05-2014	
3	00001318	VIMAL BHANDARI	Non-Executive - Independent Director	Member	27-05-2014	

#### Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00018985	PRATAP GOVIND PAWAR	Non-Executive - Independent Director	Chairperson	13-11-2021	
2	00089380	BABASAHEB NEELKANTH KALYANI	Executive Director	Member	27-05-2014	

3	00043559	LALITA D GUPTA	Non-Executive - Independent Director	Member	27-05-2014
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Risk Management Committee						
Whether the Risk Management Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00089380	BABASAHEB NEELKANTH KALYANI	Executive Director	Chairperson	02-02-2015	
2	00001318	VIMAL BHANDARI	Non-Executive - Independent Director	Member	13-11-2021	
3	00089430	AMIT BABASAHEB KALYANI	Executive Director	Member	02-02-2015	
4	01461231	MURALI SIVARAMAN	Non-Executive - Independent Director	Member	13-11-2021	

Corporate Social Responsibility Committee						
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00018985	PRATAP GOVIND PAWAR	Non-Executive - Independent Director	Chairperson	27-05-2014	
2	00089380	BABASAHEB NEELKANTH KALYANI	Executive Director	Member	27-05-2014	
3	00089430	AMIT BABASAHEB KALYANI	Executive Director	Member	27-05-2014	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00089430	AMIT BABASAHEB KALYANI	Environmental, Social and Governance Committee	Executive Director	Chairperson	<input type="button" value="Add Notes"/>
2	01461231	MURALI SIVARAMAN	Environmental, Social and Governance Committee	Non-Executive - Independent Director	Member	<input type="button" value="Add Notes"/>
3	01215889	DIPAK BALASAHEB MANE	Environmental, Social and Governance Committee	Non-Executive - Independent Director	Member	<input type="button" value="Add Notes"/>

**Annexure 1**

**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory

**Add Notes**

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
<p align="center"> <span>Add</span> <span>Delete</span> </p>							
1	06-11-2023		<span>Add Notes</span>	Yes	14	14	8
2	12-02-2024	97	<span>Add Notes</span>	Yes	14	12	7



**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
	Add Delete									
1	Audit Committee	06-11-2023			Add Notes	S	3	3	3	0
2	Audit Committee	12-02-2024	97		Add Notes	S	3	3	3	0
3	Nomination and remuneration committee	06-11-2023			Add Notes	S	3	3	3	0
4	Nomination and remuneration committee	12-02-2024	97		Add Notes	S	3	3	3	0
5	Corporate Social Responsibility Committee	08-02-2024			Add Notes	S	3	3	1	0
6	Risk Management Committee	11-10-2023			Add Notes	S	4	3	2	0
7	Other Committee	09-02-2024		Environmental, Social and Governance Committee	Add Notes	S	3	3	2	0

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	<div style="border: 1px solid black; width: 100px; height: 20px; margin: 0 auto; background-color: #e67e22; color: white; border-radius: 5px; display: flex; align-items: center; justify-content: center;"> <span>Add Notes</span> </div>
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
<b>Sr.</b>	<b>Date of the event</b>
	<b>Brief details of the event</b>

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			<input type="text"/> <input type="text"/>
Disclosure of notes of material transaction with related party			<input type="text"/>

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<a href="#">Add Notes</a>

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Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Tejaswini Chaudhari
2	Designation	Company Secretary and Compliance Officer

**Annexure II**


**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

**I. Disclosure on website in terms of Listing Regulations**

<b>Sr</b>	<b>Item</b>	<b>Compliance status (Yes/No/NA)</b>	<b>If status is "No" details of non-compliance may be given here.</b>	<b>Web address</b>
1	Details of business	Yes		<a href="https://www.bharatforge.com/businesses/overview">https://www.bharatforge.com/businesses/overview</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/Terms_of_Appointment_of_Independent_Director-clean.pdf">https://www.bharatforge.com/assets/pdf/investor/Terms_of_Appointment_of_Independent_Director-clean.pdf</a>
3	Composition of various committees of board of directors	Yes		<a href="https://www.bharatforge.com/investors/corporate-governance/board-committees">https://www.bharatforge.com/investors/corporate-governance/board-committees</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/Code-of-Conduct.pdf">https://www.bharatforge.com/assets/pdf/investor/Code-of-Conduct.pdf</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/download/Whistle_Blower_Policy_05.05.2023_Website_new.pdf">https://www.bharatforge.com/assets/pdf/investor/download/Whistle_Blower_Policy_05.05.2023_Website_new.pdf</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/download/NOMINATION_AND_REMUNERATION_POLICY.PDF">https://www.bharatforge.com/assets/pdf/investor/download/NOMINATION_AND_REMUNERATION_POLICY.PDF</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/download/BFL.RPT-Policy.pdf">https://www.bharatforge.com/assets/pdf/investor/download/BFL.RPT-Policy.pdf</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/download/Policy-on-Material-Subsidiary-BFL.pdf">https://www.bharatforge.com/assets/pdf/investor/download/Policy-on-Material-Subsidiary-BFL.pdf</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/familiarisation-programme-for-independent-directors.pdf">https://www.bharatforge.com/assets/pdf/investor/familiarisation-programme-for-independent-directors.pdf</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://www.bharatforge.com/investors/investor-enquiry">https://www.bharatforge.com/investors/investor-enquiry</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		xx
12	Financial results	Yes		<a href="https://www.bharatforge.com/investors/reports/quarterly-results">https://www.bharatforge.com/investors/reports/quarterly-results</a>
13	Shareholding pattern	Yes		<a href="https://www.bharatforge.com/investors/shareholders-information/shareholding-pattern">https://www.bharatforge.com/investors/shareholders-information/shareholding-pattern</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		

15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		<a href="https://www.bharatforge.com/investors/shareholders-information/notices">https://www.bharatforge.com/investors/shareholders-information/notices</a>
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		<a href="https://www.bharatforge.com/investors/reports/analyst-conference-calls">https://www.bharatforge.com/investors/reports/analyst-conference-calls</a>
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://www.bharatforge.com/investors/shareholders-information/notices">https://www.bharatforge.com/investors/shareholders-information/notices</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://www.bharatforge.com/investors/reports/credit-rating">https://www.bharatforge.com/investors/reports/credit-rating</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="https://www.bharatforge.com/investors/reports/annual-reports">https://www.bharatforge.com/investors/reports/annual-reports</a>
20	Secretarial Compliance Report	Yes		<a href="https://www.bharatforge.com/assets/pdf/notices/notice-16may-22-e.pdf">https://www.bharatforge.com/assets/pdf/notices/notice-16may-22-e.pdf</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/download/Policy_on_Determination_of_Materiality_of_Event-Website.pdf">https://www.bharatforge.com/assets/pdf/investor/download/Policy_on_Determination_of_Materiality_of_Event-Website.pdf</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://www.bharatforge.com/investors/investor-enquiry">https://www.bharatforge.com/investors/investor-enquiry</a>
23	Disclosures under regulation 30(8)	Yes		<a href="https://www.bharatforge.com/investors/shareholders-information/notices">https://www.bharatforge.com/investors/shareholders-information/notices</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/download/Dividend-Distribution-Policy.pdf">https://www.bharatforge.com/assets/pdf/investor/download/Dividend-Distribution-Policy.pdf</a>
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://www.bharatforge.com/assets/pdf/investor/Annual_Return.pdf">https://www.bharatforge.com/assets/pdf/investor/Annual_Return.pdf</a>
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="https://www.bharatforge.com/investors/disclosure-under-regulation-46-of-sebi-lodr-regulations">https://www.bharatforge.com/investors/disclosure-under-regulation-46-of-sebi-lodr-regulations</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="https://www.bharatforge.com/investors/disclosure-under-regulation-46-of-sebi-lodr-regulations">https://www.bharatforge.com/investors/disclosure-under-regulation-46-of-sebi-lodr-regulations</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
<b>Any other information to be provided</b>				



Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		<div style="border: 1px solid black; padding: 5px; display: inline-block; background-color: #f4a460; color: white; border-radius: 5px;">Add Notes</div>

Annexure II		
1	Name of signatory	Tejaswini Chaudhari
2	Designation	Company Secretary and Compliance Officer

**Additional Half yearly Disclosure**

Applicability of disclosure	Not Applicable	
Reason for Non Applicability	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> <b>Add Notes</b> 4         </div>	

**I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below** The Figure should be mentioned in Actual INR only

**(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to**

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		
Promoter Group or any other entity controlled by them		
Directors (including relatives) or any other entity controlled by them		
KMPs or any other entity controlled by them		

**(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By**

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

**(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by**

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

<b>(D) Additional Information</b>	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> <b>Add Notes</b> </div>
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**II. Affirmations**

Affirmations	Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		<div style="border: 1px solid black; padding: 5px; display: inline-block;"> <b>Add Notes</b> </div>
Name		
Designation		
Place		

Date

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**Signatory Details**

<b>Name of signatory</b>	Tejaswini Chaudhari
<b>Designation of person</b>	Company Secretary and Compliance Officer
<b>Place</b>	Pune
<b>Date</b>	19-04-2024