

BHARAT FORGE

December 22, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)

This is to inform you that, there has been a revision in the validity period for the guarantee provided by the Company to its wholly owned step-down subsidiary, Bharat Forge Aluminum USA, Inc.

The requisite details are enclosed herewith.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl: As above



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BHARAT FORGE

Disclosure of information pursuant to Regulation 30 and sub-para 11 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Providing of guarantees or indemnity or becoming a surety by the Company

Name of party for which such guarantee or indemnity or surety was given	Bharat Forge Aluminum USA, Inc.
1. Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, the promoter/ promoter group/ group companies do not have any interest in this transaction.
2. Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee:	Corporate guarantee given as detailed below to Bharat Forge America Inc.: Amount - USD 17,60,00,000/- issued on 23-12-2022 in favour of Citibank which was earlier valid till 22-12-2023. Above guarantee is amended and the revised validity period is till 22-12-2024. Other terms and conditions shall remain the same.
3. Impact of such guarantees or indemnity or surety on listed entity.	In case of default in the repayment of loan by Bharat Forge Aluminum USA Inc., the Company shall be liable to indemnify the Bank and make repayment of the outstanding loan.



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