

BHARAT FORGE

December 23, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Subject: Intimation of Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that, CARE Ratings Ltd. has assigned/reaffirmed its ratings of the Company as under:

Facilities/Instruments	Amount (₹ crore)	Rating	Rating Action
Long Term Bank Facilities	200.00	CARE AA+; Stable	Assigned
Long Term Bank Facilities	2,700.00 (Enhanced from 2,100.00)	CARE AA+; Stable	Reaffirmed
Short Term Bank Facilities	700.00	CARE A1+	Reaffirmed
Non-Convertible Debentures	700.00	CARE AA+; Stable	Reaffirmed

Submitted for your kind reference and records.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer



KALYANI